

Note: As part of the Enterprise Sustainability Programme, **Sustainability Strategy Projects** are now included under the **Business Strategy Development Project Category** of the **Core Capabilities Pillar** for Enterprise Development Grant.

Companies are to select “Core Capabilities” option when applying for support on the Business Grants Portal.

### Supportable areas under Sustainability Strategy Projects

#### **1. Environmental, Social and Governance (ESG) Reporting Framework Development**

Scope must involve:

- Identification of key ESG areas and relevant industry recognised standards as well as stakeholder engagement
- Development of data collection system to determine baseline and monitor sustainability performance
- Development of ESG Reporting Framework

#### **2. Sustainability Risk Assessment**

Scope must involve:

- Identification and evaluation of sustainability risk, impact and liabilities
- Drafting/Reviewing company’s sustainability risk policies and guidelines
- Formulation of recommendations and risk mitigation strategy

#### **3. Material Footprinting**

Scope must involve (at a company level):

- Identification of activities across supply chain with material/resource footprint
- Data collection of footprint
- Scoring, evaluation and ranking of areas that will have significant impact on business
- Recommendations to reduce footprint and certifications which company can aim for

#### **4. Sustainability Strategy Development**

Scope must involve:

- Gap and opportunity analysis and recommend relevant actions and sustainability performance targets to be set
- Development and implementation of sustainability governance framework and structures (including policies and procedures)
- Stakeholder engagement and internal communications strategy and training plan for staff

## **5. Sustainability Value Creation**

Scope must involve:

- Identification and evaluation of value creation opportunities (e.g. technology horizon scan)
- Development of Value Proposition
- Formulation of Go-To-Market Strategy/Roadmap
- Market viability study

What is not covered:

- Stand-alone reports/assurance
- Stand-alone set-up of sustainability unit and/or hiring of Chief Sustainability Officer/Sustainability Lead

**Last updated: December 2021**