

Call for Proposals for Joint R&D and Innovation Projects Between Singapore and Zhejiang Companies

Call Timeline

Call Opens	04 September 2023
Deadline for <u>Preliminary Assessment</u> <u>Form</u> (only required for Singapore company)	18 September 2023, 17:30 (SGT)
Deadline for Full Submission via Business Grant Portal (BGP)	25 September 2023, 17:30 (SGT)

Enterprise Singapore ("EnterpriseSG") and the Zhejiang Provincial Department of Science and Technology ("ZSTD") have announced the call for proposals for joint R&D and innovation projects between Singapore and Zhejiang. This joint call aims to facilitate deeper cross-border collaboration between Singapore and Zhejiang enterprises on science, technology and innovation, and assist enterprises in their overseas ventures through co-development with foreign partners.

Interested companies from Singapore and Zhejiang are invited to submit their joint project proposals in the research and development of innovative products and applications with a strong market potential.

1. Project Scope

The call for proposals is open to all technological and application areas, such as:

- Life Sciences
- Smart Cities
- Green Technology
- Information Technology
- New Materials
- Fintech
- Digital Economy

2. Partnership and Project Requirements

The project partners must meet the following requirements:

- The consortium must involve at least one company from Singapore and one company from Zhejiang, independent from each other.
- Academic/research entities and additional companies are welcomed as additional cooperation partners according to each country's funding regulations.
- Academic/research entities and/or companies from other countries may also participate. However, EnterpriseSG and ZSTD will not fund these partners in this call.

The project proposals have to comply with the following guidelines:

- The project should focus on the development of new products, services or processes
 of industrial application leading to commercialisation in the domestic and/or global
 markets.
- The project should have an obvious advantage and differentiated value proposition resulting from the cooperation between participants from the two countries (e.g. increased knowledge base, commercial leads, access to R&D infrastructure, new fields of application, etc.).
- The project should demonstrate a balanced technological contribution between the partners from both countries. Each partner should contribute no more than 70% of total project contribution, in terms of total project budget and person months.
- The project partners should agree in advance on the IP rights and on the commercialisation strategy of the product and process.

Any partners whose joint R&D project is consistent with the aforesaid criteria can apply to the current call for proposals in accordance with the national laws, rules, regulations and procedures in effect.

3. Eligibility Criteria

3.1 For Zhejiang-based Companies

Projects will be funded to Zhejiang counterpart through Zhejiang Provincial Department of Science and Technology. The amount will be up to 1.5M RMB per project.

The Zhejiang partner must meet the following eligibility criteria:

a) R&D performing companies registered and operating in Zhejiang, China

Interested Zhejiang-based companies should refer to ZSTD's notice on its website (https://kjt.zj.gov.cn/) for more information regarding eligibility criteria.

3.2 For Singapore Companies

The Singapore partner must meet the following criteria to apply:

- a) Be a business entity that is registered and physically present in Singapore
- b) ≥ 30% local equity held directly or indirectly by Singaporean(s) / Singapore PR(s), determined by the ultimate individual ownership and;
- c) Be financially able to see the project through to completion

Projects will be supported on a reimbursement basis, where successful applicants may receive up to 70% of total qualifying project costs.

4. Submission Guidelines

4.1 For Singapore Companies

To apply for the call, Singapore applicants should:

- 1. Submit your request to Enterprise Singapore via this link: https://go.gov.sg/prelimform-cip-zhejiang-2023 latest before 18 September 2023, 17:30 (SGT). Thereafter, Enterprise Singapore will be in touch to inform on the application process.
- Complete the application via Business Grant Portal using your unique link as advised by Enterprise Singapore. The application along with the following supporting documents must be submitted <u>by 25 September 2023, 17:30 (SGT)</u>, to be considered for funding.

You need to prepare the following supporting documents for the application:

- a) Latest ACRA business profile (retrieved within six months from application date)
- b) Latest and previous two years audited financial statements or official management account
- c) Completed Supplementary Project Proposal Form (access the template here: https://go.gov.sg/edgcip)
- d) Relevant key quotations (e.g., equipment & software, materials & consumables, professional services)
- e) Signed MOU, LOI or collaboration agreement

4.2 For Zhejiang Companies

Interested Zhejiang companies should refer to <u>ZSTD's website</u> for information regarding eligibility criteria and application process for Zhejiang companies.

Please refer to http://kjt.zj.gov.cn for the submission deadline for Zhejiang companies.

5. Evaluation of Project Proposals

All applications are assessed against the eligibility criteria of the call before being put forward for the national assessment according to the national evaluation criteria.

EnterpriseSG and ZSTD will carry out independent national assessments and will select the eligible projects to be financially supported in accordance with their national laws and regulations. Only projects that are selected and approved by both EnterpriseSG and ZSTD will receive funding support under this call.

6. Announcement of Approved Projects

Both Zhejiang and Singapore partners whose projects have been selected will be informed of the results and the amount of funding for the successful projects by their respective funding agencies.

7. Main Contact Points

For further queries regarding this joint call, please contact the country representatives below:

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