

**Background on Liaoning**

- Liaoning has the largest economy in Northeast China. In 2018, Liaoning's GDP grew 5.7% to reach RMB\$2.53 trillion<sup>1</sup>. In the first quarter of 2019, Liaoning Government has reported a 6.1% growth.
- Liaoning province is the only province in the Northeast region with a coastline, therefore serving as an important water gateway to other Northeast China provinces such as Jilin, Heilongjiang and east Inner Mongolia.
- As a key industrial base in China, Liaoning is a major centre for the development of shipbuilding, metallurgy, mining, power transmission, general petrochemical and machinery.

**Background on Singapore-Liaoning economic relations**

- In 2018, bilateral trade between Singapore and Liaoning reached US\$1.65 billion<sup>2</sup>. Singapore's exports into Liaoning grew 23.8% year-on-year, reaching US\$700 million.
- Singapore is Liaoning's third largest foreign investor, after Japan and France. Singapore's investments in Liaoning spanned across various sectors, including logistics, manufacturing and lifestyle.
- There are close to 1,000 Singapore projects in Liaoning, with cumulative actual investments of US\$6.02 billion as at end 2018.

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<sup>1</sup> Source: Liaoning Commerce Bureau

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