

MEDIA RELEASE

**Singapore-Jiangsu relations strengthened by new  
partnerships in biomedical sciences and innovation**

*Bilateral trade recorded a 24% year-on-year growth in the first half of 2025*

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1. Economic ties between Singapore and Jiangsu continued to strengthen with bilateral trade growing by 24% year-on-year in the first half of 2025 to reach US\$9.3 billion. 19 agreements were inked at the 19<sup>th</sup> Singapore-Jiangsu Cooperation Council (SJCC) meeting held in Nanjing today, spanning projects in areas including innovation, green economy and professional services. This attested to the strong continued interest between Singapore and Jiangsu companies in forging partnerships.
2. The 19<sup>th</sup> SJCC was co-chaired by Ms Indranee Rajah, Minister in the Prime Minister's Office and Second Minister for Finance and National Development, and Mr Liu Xiaotao, Governor of Jiangsu Province. This was Governor Liu's first SJCC meeting as the co-chair since his appointment as Jiangsu Governor in October. The two Vice Co-Chairmen, Dr Koh Poh Koon, Senior Minister of State for Health and Manpower, and Zhao Yan, Jiangsu Vice Governor, also attended the meeting alongside more than 160 officials and business representatives from Singapore and Jiangsu.
3. The meeting highlighted the good progress made by the Suzhou Industrial Park (SIP) and Singapore Nanjing Eco Hi-Tech Island (SNEHTI). Minister Indranee said, "As one of the most economically dynamic provinces in China, Jiangsu presents tremendous opportunities for Singapore companies, while Singapore continues to serve as an ideal gateway for Jiangsu companies looking to expand across Southeast Asia and beyond. The SJCC has been instrumental in facilitating these mutually beneficial partnerships, building on the strong foundations underpinned by landmark projects such as SIP and SNEHTI. I encourage companies from both sides to capitalise on the networks and opportunities created through SJCC to drive growth and innovation."

## Platforms for new business partnerships in key growth areas

4. Singapore and Jiangsu companies can tap on emerging opportunities in **biomedical sciences** for new collaborations. For example, the China-Singapore Life Sciences Park (Biosparc) in Suzhou, jointly developed by Temasek and the SIP, will serve as an international platform for companies to partner on biotechnology research and development (R&D), and commercialisation projects. Biosparc is expected to be operational in 2026.
5. On **technology and innovation collaboration**, the key initiative is the Singapore-China Yangtze River Delta (Jiangsu) Joint Innovation Call<sup>1</sup>. Launched in 2022, the joint call has since received more than 80 joint applications and supported over 20 projects. A successful example is a project by Suntar Environmental Technology, a Singapore company that specialises in developing membrane technology, and Jiangsu's Haifei Biotechnology. By collaborating through the Joint Innovation Call, both parties have successfully developed a separation and purification system for glucosamine, and are working to optimise the technology. Enterprise Singapore also signed a Memorandum of Understanding with the Jiangsu Provincial Department of Science and Technology to continue supporting innovation collaboration between Singapore and Jiangsu enterprises.
6. Singapore companies in traditional sectors like lifestyle and retail are also deepening their footprint in Jiangsu and upgrading their servicing offerings. For example, CapitaLand is expanding its new retail mall brand (the Raffles Z series) to China. The first Raffles Z mall is slated to open in 2029 in Wuxi and will utilise AI-powered tools for enhanced productivity and strategic curation of tenant mix to deliver immersive and interactive shopping experiences.
7. "Jiangsu is one of CapitaLand's key markets in China since its inaugural entry in 1995. Over the years, we continue to innovate and aim to inject greater vibrancy to China's retail scene. We hope Raffles Z Wuxi will bring a differentiated and refreshing retail experience to the increasingly sophisticated Chinese consumers" said Mr Loh Chee Seng, Managing Director and Head, Commercial Management, China, CapitaLand Investment.

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<sup>1</sup> The Singapore-China Yangtze River Delta (Jiangsu) Joint Innovation Call is jointly administered by Enterprise Singapore and the Jiangsu Provincial Department of Science and Technology.

## **Continued support for internationalisation of Jiangsu companies**

8. Interest by Jiangsu companies to explore growth opportunities in Singapore remains strong, as they tap the networks of key partners for support on market entry. From January to August 2025, the Singapore International Business Cooperation Centre (IBCC) supported 27 new Chinese companies, including enterprises across the Yangtze River Delta region such as Dogain Optoelectronic Technology (度亘核芯光电技术) and ChemLex (镁睿化学), to land in Singapore. Overall, around 800 Jiangsu companies have invested into Singapore as of end September 2025.

### **Annex 1: List of signings at the 19<sup>th</sup> SJCC meeting**

### **Annex 2: Opening speech by Minister Indranee Rajah at the 19<sup>th</sup> SJCC meeting**

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## **About Enterprise Singapore**

Enterprise Singapore is the government agency championing enterprise development.

We partner committed companies to build capabilities, innovate and go global. We drive growth – empowering local businesses and shaping industries, anchoring Singapore as a trade and startup hub, and establishing trust in our products through quality and standards.

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## **About the Singapore-Jiangsu Cooperation Council**

The Singapore-Jiangsu Cooperation Council (SJCC) was officially launched on 1 November 2007. Ms Indranee Rajah, Minister in Prime Minister's Office and Second Minister for Finance, and National Development, and Mr Liu Xiaotao, Jiangsu Governor, are Co-Chairmen of the Council. Dr Koh Poh Koon, Senior Minister of State for Health, and Manpower, and Mr Zhao Yan, Jiangsu Vice Governor, are the Vice Co-Chairmen of SJCC.

The Council aims to promote multi-faceted cooperation between Singapore and Jiangsu Province, ranging from economic, tourism to education exchanges. Council representatives comprise government officials and businesses from Singapore and Jiangsu.

## ANNEX 1

### List of signings at the 19<sup>th</sup> SJCC meeting

S/n.	Description
1.	<p><b>Enterprise Singapore – Jiangsu Provincial Department of Science and Technology</b></p> <p>Both parties will work together to support innovation collaboration between Singapore and Chinese companies in Jiangsu in areas of life science, healthcare and biomedical, information and communications technology, green and low carbon technology, new materials and advanced manufacturing</p>
2.	<p><b>BIPO – Jiangsu Nanjing Eco Hi-Tech Island Economic Development Zone</b></p> <p>BIPO will work with the Institute of Singapore Chartered Accountants to jointly establish the Nanjing Shared Services Centre (SSC) on Nanjing Eco Hi-Tech Island to support Singapore accounting firms in expanding service delivery capabilities through offshore shared service operations, enhancing productivity and cross-border talent collaboration to scale regionally.</p>
3.	<p><b>CapitaLand Investment (CLI) – Wuxi Liangxi Science and Technology City Park Development Group Co., Ltd.</b></p> <p>Both parties will cooperate on the management of Raffles Z Wuxi, CLI's inaugural entry into Wuxi featuring over 100,000 sqm of lifestyle retail as the city's first Park-Oriented Development project aimed at opening by 2029.</p>
4.	<p><b>CapitaLand Investment – Wuxi Binhu Urban Construction and Development Group</b></p> <p>Both parties will cooperate on the management of the first Ascendas Industrial Park in Jiangsu Province, comprising five projects totaling 830,000 sqm focused on high-tech robotics, with the first phase opening in Feb 2026.</p>
5.	<p><b>EtonHouse International Education Group – Administrative Committee of Nantong Economic &amp; Technological Development Area (NETDA)</b></p> <p>Both parties will develop high-quality international education programs in Nantong city, covering infant and toddler care, early childhood education and professional teachers training. The collaboration seeks to offer inquiry-based, child-centered learning experiences and cultivate local educators with a global outlook, so as to elevate the region's educational landscape.</p>
6.	<p><b>Ensign InfoSecurity (Asia Pacific) Pte. Ltd. – Luxon Data Holdings Pte. Ltd. – Sungent</b></p> <p>The three parties will collaborate to strengthen enterprise network defence at Suzhou International Data Hub, integrating Ensign InfoSecurity's and Luxon Data's deep cybersecurity capabilities.</p>
7.	<p><b>Feasurge New Materials Pte. Ltd. – Jiangsu Runda PV Co.,Ltd</b></p>

	Both parties will collaborate on solar and energy storage thermal regulation technologies using phase change materials through demonstration projects in low-carbon parks and green buildings.
8.	<p><b>FIDUCIA LLP – Jiangsu Nanjing Eco Hi-Tech Island Economic Development Zone</b></p> <p>Fiducia LLP, a Singapore-headquartered public accounting and chartered accounting firm, will establish an overseas expansion service institution on Nanjing Eco Hi-Tech Island to provide accounting, auditing, taxation and related consulting services for companies expanding overseas.</p>
9.	<p><b>Institute of Singapore Chartered Accountants – Jiangsu Institute of Certified Public Accountants</b></p> <p>Both parties will foster exchanges in professional standards, talent development and business practices through events, training programmes and support for cross-border business opportunities in Singapore, China and Southeast Asia.</p>
10.	<p><b>Institute of Singapore Chartered Accountants – Nanjing Audit University</b></p> <p>Both parties will enhance the international accounting qualifications and career readiness of accounting professionals, through key initiatives like campus talk, SCAQ module exemption and on-campus coaching classes.</p>
11.	<p><b>Keppel – Sungent</b></p> <p>Both parties will explore establishing a joint venture to develop an integrated energy station, utilising various renewable energy sources and technologies, to provide sustainable heating and cooling solutions to the China-Singapore Green Digital Hub and surrounding areas.</p>
12.	<p><b>KoolLogix Pte.,Ltd – Suzhou International Science-Park Data Center Co.,Ltd</b></p> <p>Both parties will jointly develop a digital platform that helps data centers cut energy use and carbon emissions from cooling, combining KoolLogix’s high-efficiency cooling system and its blockchain-based carbon tracking tool with Suzhou SIS Data Centre’s advanced computing facilities, enabling easier rollout and real-world adoption across the Yangtze River Delta region.</p>
13.	<p><b>Livsen Healthcare Pte. Ltd. – Jiangsu Nanjing Eco Hi-Tech Island Economic Development Zone</b></p> <p>Livsen HealthTech will establish a product R&amp;D centre on Nanjing Eco Hi-Tech Island focusing on AI-driven intelligent nursing bed product development and sales, leveraging its Singapore foundation in healthcare technology to provide innovative solutions for global clients.</p>
14.	<p><b>MVGX Tech Pte Ltd – Suzhou Chinese Consortium Holding Co., Ltd. – Cstep Technology Co., Ltd.</b></p> <p>The three parties will launch a joint venture to provide specialised green and dual-carbon services, focusing on catalyzing regional sustainable growth and promoting international carbon services and standards.</p>

15.	<p><b>RLC Global Strategy Pte. Ltd. – Jiangsu Nanjing Eco Hi-Tech Island Economic Development Zone</b></p> <p>RLC Global Strategy, a company in the Strategic Management Consulting business, will establish its China Regional Headquarters on the Nanjing Eco Hi-Tech Island with a Registered Paid-Up Capital of USD 10 Million. RLC will be investing in areas of products development, production line planning and R&amp;D in preparation for full scale production to commence in 2026.”</p>
16.	<p><b>RGE – Nanjing Gulou District</b></p> <p>RGE will establish its China new energy headquarters in Nanjing Gulou District with focus on distributed solar projects and solar/wind developments in key regions.</p>
17.	<p><b>SGInnovate – China-Singapore Suzhou Industrial Park Development Group</b></p> <p>Both parties will jointly support the market expansion of Singapore deep-tech companies in China, facilitate the integration of China-based companies into Singapore’s innovation ecosystem, and promote SGInnovate’s suite of talent development initiatives to enhance the technical talent pipeline critical to Singapore’s deep-tech ecosystem.</p>
18.	<p><b>Singapore Institute of Management (SIM) – Xi’an Jiaotong Liverpool University</b></p> <p>SIM will establish the SIM China Center at Xi'an Jiaotong-Liverpool University (Suzhou Campus) for students to complete SIM programme components, whilst contributing to industrial clustering and talent development.</p>
19.	<p><b>Zebra Fish Asset Management Pte. Ltd. – Nanjing Agricultural Innovation Park Science and Technology Innovation Investment Group Co., Ltd.</b></p> <p>Both parties will jointly develop the Nanjing International Food Valley as a flagship platform for sustainable agri-food innovation. Leveraging Zebra Fish's Singapore-based expertise, global networks, and industry insights, together with Nanjing's strong foundation in agricultural science and technology, the partnership aims to advance innovation and strengthen the global competitiveness of China's food and agri-tech sectors.</p>

**OPENING SPEECH BY MINISTER INDRANEE RAJAH,  
CO-CHAIR OF THE SINGAPORE-JIANGSU COOPERATION  
COUNCIL (SJCC) AT THE 19TH SJCC MEETING, 3 DECEMBER 2025**

His Excellency Governor Liu Xiaotao

Distinguished Guests

Ladies and Gentlemen

1. A very good afternoon to everyone. It is my pleasure to co-chair the 19<sup>th</sup> Singapore-Jiangsu Cooperation Council (SJCC) meeting with Governor Liu today. I would like to thank the Jiangsu Provincial People's Government and the Nanjing Municipal People's Government for extending your kind hospitality.

2. This year holds special significance for both Singapore and China as we celebrate the 35<sup>th</sup> anniversary of bilateral relations. Today's meeting follows a series of high-level bilateral visits. This includes Premier Li Qiang's official visit to Singapore in October, as well as Prime Minister Lawrence Wong's and Deputy Prime Minister Gan Kim Yong's official visit to China in June and September respectively.

**Robust and progressive bilateral Singapore- Jiangsu relations**

3. For almost two decades, the SJCC has been a key platform for deepening collaboration across diverse areas between Singapore and Jiangsu. While the global environment has become increasingly complex and uncertain, Singapore and Jiangsu partnership has demonstrated consistency, resilience and robustness. Our bilateral trade increased 24% year-on-year in the first half of 2025, and Jiangsu continues to attract significant share of Singapore investments to China, with over 4,300 projects across the province.

4. The Singapore-Jiangsu partnership is also anchored by two flagship projects, namely the Suzhou Industrial Park (SIP) and the Singapore-Nanjing Eco Hi-Tech Island (SNEHTI). Both projects achieved good progress in areas of mutual interest. This strong foundation that we have built provides confidence and momentum for continued partnerships.

#### **Deepening Partnerships in areas of common interest**

5. I am delighted to witness many collaborations between Singapore and Jiangsu enterprises, as evidenced by the 19 MOUs to be signed at today's meeting. These partnerships span diverse sectors, reflecting the depth and breadth of our cooperation with Jiangsu. We have also made progress in areas of mutual interest, such as innovation, green economy and biomedical sciences.

6. For innovation, we have continued the good momentum in catalysing co-innovation between companies from Singapore and Jiangsu.

a. We started the **Singapore-China Yangtze River Delta (Jiangsu) Joint Innovation Call (JIC)** since 2022, and to date, we have more than 80 applications received and over 20 projects jointly supported. One example is the strategic partnership between Singapore **Suntar Environmental Technology**<sup>2</sup> and Jiangsu Haifei Biotechnology to expand Suntar's capabilities into synthetic biology. Both parties successfully developed a separation and purification system for glucosamine and will continue to optimise the technology.

b. I understand that there are close to 15 projects submitted jointly by Singapore and Jiangsu enterprises for this year's JIC, and the projects are in areas such as

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<sup>2</sup> Suntar is a Singapore company with technical capabilities in large-scale fermentation, contributing to the production and process optimisation of vitamins, amino acids, and antibiotics.

sustainability, advanced manufacturing and digitalisation. This shows the continued interest from enterprises on both sides to partner for co-innovation.

- c. Apart from the JIC, industry partners are also actively collaborating to enhance two-way flows for innovation exchanges. One example is the cooperation between **SGInnovate and China-Singapore Suzhou Industrial Park Development Group (CSSD)**. Leveraging on their respective strengths and networks, both parties will support Singapore tech companies to access the China market, while integrating Chinese companies into Singapore's ecosystem, through joint programmes and talent exchanges.

7. Green economy is another area where there are opportunities to learn from each other and exchange best practices. As both Singapore and China work towards reducing carbon footprint, we can leverage our respective experience in working together.

- a. I have invited Singapore Building Construction Authority (BCA) and a delegation of built environment professionals such as architects, engineers and urban planners to join me on this trip to conduct exchanges with Jiangsu counterparts in areas of mutual interest.
- b. The delegation engaged in productive discussions with the Jiangsu Inspection and Design Association this morning, exchanging insights on green and sustainable development as well as architecture and engineering best practices. We look forward to fostering more of such professional exchanges, particularly in sustainable urban development and smart city solutions.

- c. In **green financing**, the partnership between Singapore company, Climate Impact X (CIX)<sup>3</sup>, DBS and China-Singapore Suzhou Green Development (CSSGD) will see the establishment of a framework to advance international carbon asset management and trading. Such initiatives lay the groundwork for both regions to remain relevant and competitive in the evolving global carbon markets and sustainable finance landscape.

8. On Biomedical sciences, Jiangsu has a rapidly expanding pool of home-grown innovative biotech firms offering strong R&D and manufacturing capabilities. On the other hand, Singapore brings proven regulatory expertise, strong translational and IP frameworks, and strategic access to ASEAN and the global market. We can leverage these complementary strengths by connecting both of our ecosystems and deepening collaboration.

#### **Singapore as a strategic partner in Jiangsu companies' internationalisation journey**

8. Despite current global headwinds, Southeast Asia remains one of the fastest growing regions and an increasingly important node in global trade flow. Singapore can be a strategic partner and gateway to the region as more Jiangsu enterprises look beyond your shore.

- a. Today, over 800 Jiangsu companies such as TrinaSolar<sup>4</sup> and Genscript<sup>5</sup>, have established their presence in Singapore, representing cumulative investments of USD 6.37 billion.

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<sup>3</sup> Headquartered in Singapore, CIX is a leading exchange in the environmental markets that manages the trading of carbon credits and renewable energy certificates, backed by major financial institutions including DBS Bank, Temasek's GenZero, Mizuho Financial Group and Standard Chartered.

<sup>4</sup> TrinaSolar is a leading solar energy company engaged in photovoltaic products, systems, and smart energy solutions, committed to facilitating the transformation to net-zero power systems through comprehensive solar technology development, production, and smart grid innovations.

<sup>5</sup> GenScript is a biotech company with main business in life science application and services.

9. The Institute of Singapore Chartered Accountants (ISCA) and the Singapore International Business Cooperation Centre (IBCC) continues to play a role as enablers in facilitating Jiangsu enterprise's internationalisation plans through Singapore.

a. Since its establishment in Nanjing last year, **ISCA** has developed a platform that brings together Singapore professional services firms to provide a suite of services that support Jiangsu companies' internationalisation plans. I am pleased to note that ISCA will be expanding its footprint in Nanjing to widen its reach and serve as a gateway for Jiangsu enterprises expanding regionally.

b. The **IBCC** has continued to be a landing pad for Chinese companies looking to access the region through Singapore since its establishment by CSSD in 2021. The centre welcomed 27 Chinese companies to Singapore this year, which include enterprises across the Yangtze River Delta (YRD) region such as Shanghai-based ChemLex, and Jiangsu firm, Dogain Optoelectronic Technology.

### **Closing**

10. As we move forward, I am confident that the partnership we have forged will continue to advance our bilateral cooperation and shared goals. I would like to encourage more partnerships between Singapore and Jiangsu companies, and I look forward to working closely with Governor Liu to advance the next phase of Singapore-Jiangsu cooperation.

11. I wish all participants a fruitful meeting today.

12. Thank you.