

### MEDIA RELEASE

# Added support to accelerate SMEs' sustainability efforts – new one-stop SME Sustainability Hub and PSG carbon management solutions category

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- 1. Enterprise Singapore (EnterpriseSG), supported by the Ministry of Trade & Industry (MTI), Ministry of Sustainability and the Environment (MSE), National Environment Agency (NEA), national water agency PUB, and other agencies, has launched the new SME Sustainability Hub to help SMEs in Singapore access information on all Government support and resources as they kickstart their sustainability journey.
- 2. Additionally, SMEs can now tap new carbon management solutions under the Productivity Solutions Grant (PSG) to support their decarbonisation efforts.

#### **SME Sustainability Hub**

- 3. Serving as a one-stop hub, the website guides SMEs on key sustainability topics, including sustainability reporting and carbon management, and how they can assess their environmental performance and take action to improve on sustainability. Importantly, SMEs can easily navigate information on sustainability support programmes and resources offered by different Singapore Government agencies on a single platform. These include:
  - a. Financial schemes and programmes to defray costs that enterprises may incur as they embark on their sustainability journey;
  - b. **Training and development courses** to help enterprises and their employees develop green skills and competencies;
  - Guides and playbooks to build sustainability capabilities within the domain or sector;

- d. **Standards, frameworks and conformity assessments** to build trust in sustainable products, services or business practices; and
- e. **Sustainability-related policies and regulations** that may be relevant to their business operations.
- 4. Other features on the website include case studies for SMEs to learn best practices from peers that have embarked on their sustainability journey, and an e-Adviser for Sustainability Resources that helps enterprises identify relevant information and resources available on the website based on their sustainability needs.
- 5. Mr Geoffrey Yeo, Assistant Managing Director for Capabilities, Product & Policy, EnterpriseSG, said, "While there is growing traction among SMEs to embark on sustainability, there are still many companies that are unsure of how to get started. The SME Sustainability Hub is a whole-of-Government effort that will enable local enterprises to easily access sustainability-related information and Government resources to accelerate their sustainable transformation. It will also provide clear and concise steps to help local enterprises kickstart or strengthen their sustainability strategies."
- 6. Ms Jean Goh, Managing Director, XCEL Industrial Supplies, said, "Sustainability is important for businesses to stay competitive, but as an SME, it can be challenging to navigate the large amount of information without guidance. The SME Sustainability Hub can help to shortcut the learning process for local enterprises like us by sharing key areas and steps that companies should look at for their sustainability journeys, and providing insights on relevant support and resources."
- 7. The SME Sustainability Hub incorporates feedback from local businesses and industry partners such as trade associations and chambers. Visit the SME Sustainability Hub at www.smesustainability.gov.sg.

#### New carbon management solutions category under the Productivity Solutions Grant

8. One of the sustainability support programmes on the SME Sustainability Hub that companies can look forward to is the PSG for pre-scoped carbon management solutions by EnterpriseSG and Infocomm Media Development Authority (IMDA). The solutions will help SMEs build carbon accounting capabilities, including providing advisory on data input for their Scope 1 and Scope 2 emissions. By understanding their emissions profile, SMEs can identify carbon reduction opportunities, prepare for evolving regulatory,

customer and investor requirements, and enhance their competitiveness in a low-carbon economy. SMEs looking to further advance their carbon management and reporting capabilities can also tap the PSG for Scope 3 emissions calculations, decarbonisation target setting, supply chain emissions management, and public reporting preparation.

The list of vendors and solutions under this category will be updated progressively.
 Interested companies can also visit <a href="www.gobusiness.gov.sg/browse-all-solutions-carbon-management-solutions/carbon-management-solutions">www.gobusiness.gov.sg/browse-all-solutions-carbon-management-solutions</a> for more detailed information.

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