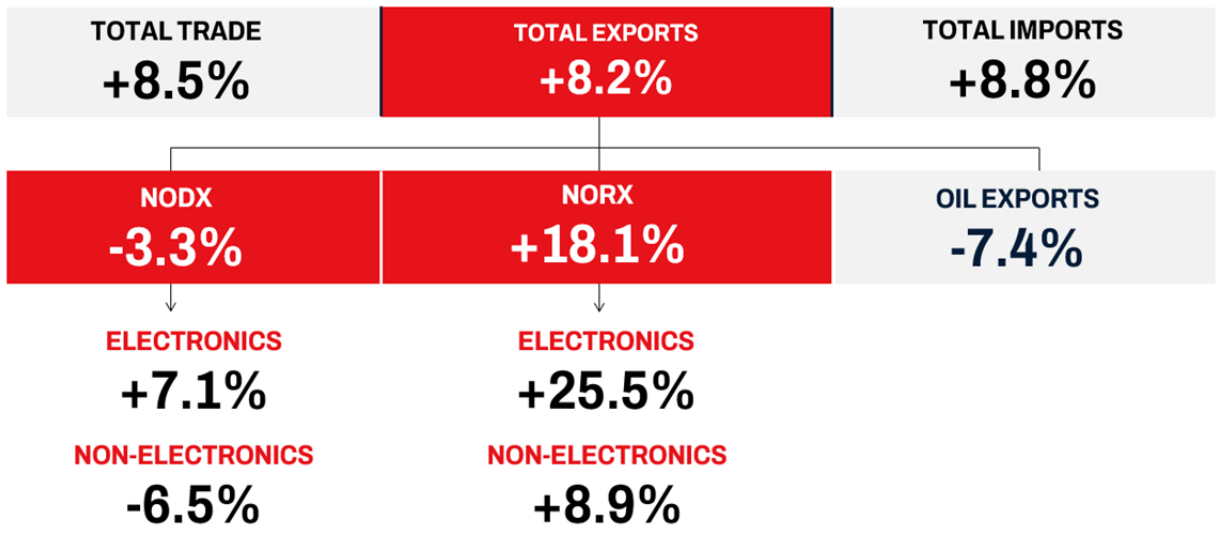


# Singapore's Quarterly Trade Performance

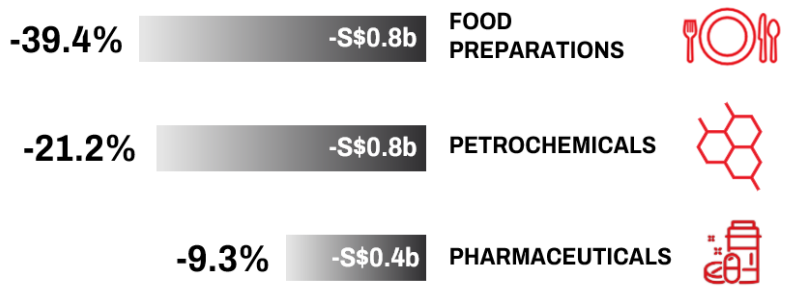
3Q 2025

## KEY SUMMARY STATISTICS

All in terms of year-on-year (y-o-y) change

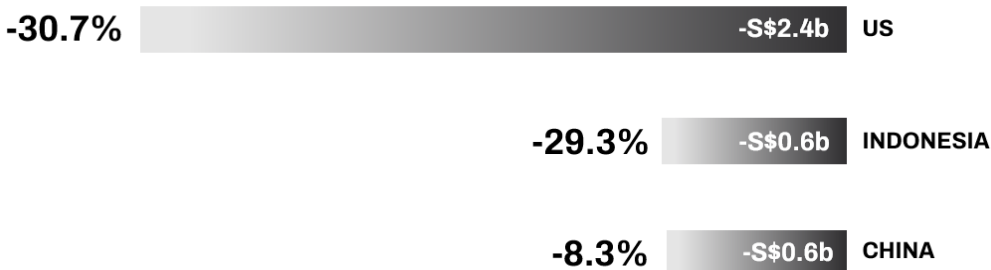


## NODX – TOP 3 PRODUCTS



## NODX – TOP 3 MARKETS

Of the top 10 NODX markets in 2024



## NODX – FORECAST

2025 forecast narrowed to “around +2.5%”; 2026 NODX is expected to grow by “0.0% to +2.0%”

- 2025 forecast is in sync with expectations of a moderation in 2H 2025 (1H 2025: +5.1%).
- 2026 growth is expected to moderate from 2025, in line with the WTO's expectations of slower global goods trade growth (+0.5% vs +2.4% in 2025), as tariff impact materialises and frontloading eases.