

MEDIA RELEASE

Singapore's External Trade – August 2025^{1,2,3}

IMPORTANT: Unless otherwise stated, use of any information in this news release must be attributed to Enterprise Singapore (EnterpriseSG).

To be embargoed till 08:30 am on Wednesday, 17 Sep 2025

MR No.: 034/25

Singapore, Wednesday, 17 September 2025

Highlights

NODX

- Contracted by 11.3% in August 2025, following the 4.7% decline in July 2025, due to specialised machinery, food preparations and petrochemicals. Electronics also declined from a high base a year ago.

NORX

- Grew by 12.3% in August 2025, extending the 22.0% expansion in July 2025; both electronics and non-electronics grew

Total trade

- Increased by 3.0% in August 2025, after the 8.2% growth in July 2025; both exports and imports rose

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

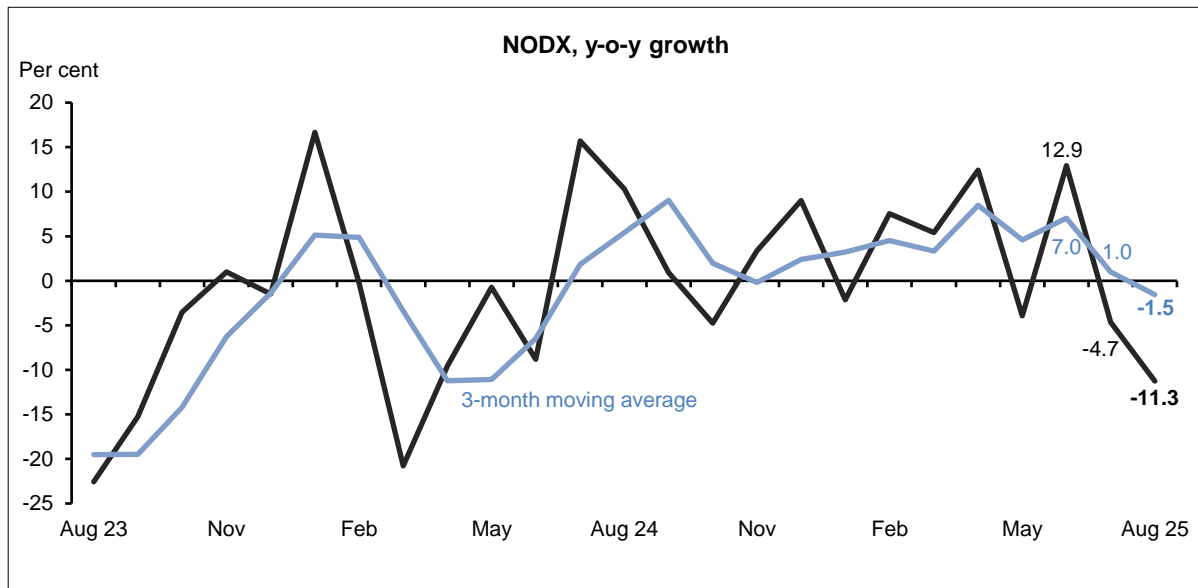
³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

Performance by Key Trade Components

Non-oil Domestic Exports (NODX)

NODX contracted in August 2025; both non-electronics and electronics declined

1. On a year-on-year (y-o-y) basis, NODX contracted by 11.3% in August 2025, following the 4.7% decline in the previous month. Both non-electronics and electronics declined. NODX rose by 1.6% in the first eight months of 2025⁴.



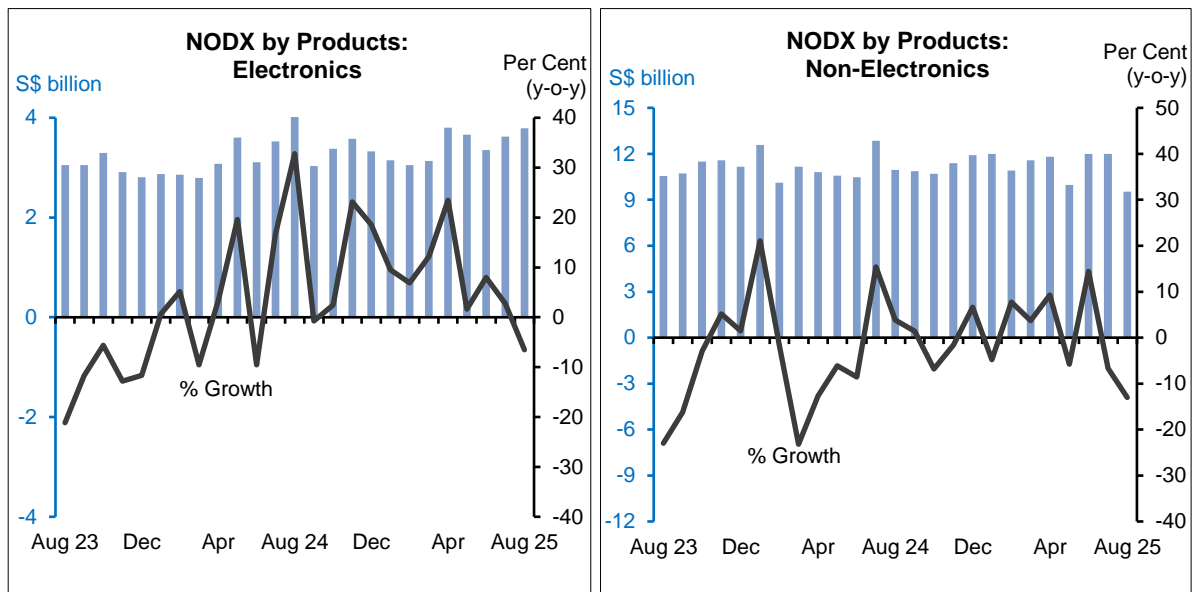
Note: On a 3-month moving average (3MMA) y-o-y basis, NODX declined by 1.5% in August 2025, after the 1.0% increase in July 2025.

2. **Electronic products.** On a y-o-y basis, electronic NODX declined by 6.5% in August 2025 from a high base a year ago, after the 2.7% increase in the previous month. Disk media products, ICs and parts of PCs declined by 28.1%, 7.4% and 36.9% respectively, contributing the most to the decline in electronic NODX⁵.
3. **Non-electronic products.** On a y-o-y basis, non-electronic NODX contracted by 13.0% in August 2025, following the 6.7% decline in the previous month. Specialised machinery, food preparations and petrochemicals contracted by 29.1%, 51.4% and 23.2% respectively, contributing the most to the decline in non-electronic NODX⁶.

⁴ EnterpriseSG is actively monitoring the evolving tariff situation and will adjust the 2025 NODX forecast as necessary to reflect changing market conditions.

⁵ The decline in electronic NODX was driven by disk media products (-S\$0.2 billion) and ICs (-S\$0.2 billion).

⁶ The decline in non-electronic NODX was driven by specialised machinery (-S\$0.5 billion), as well as food preparations (-S\$0.4 billion) and petrochemicals (-S\$0.3 billion) from a high base a year ago.

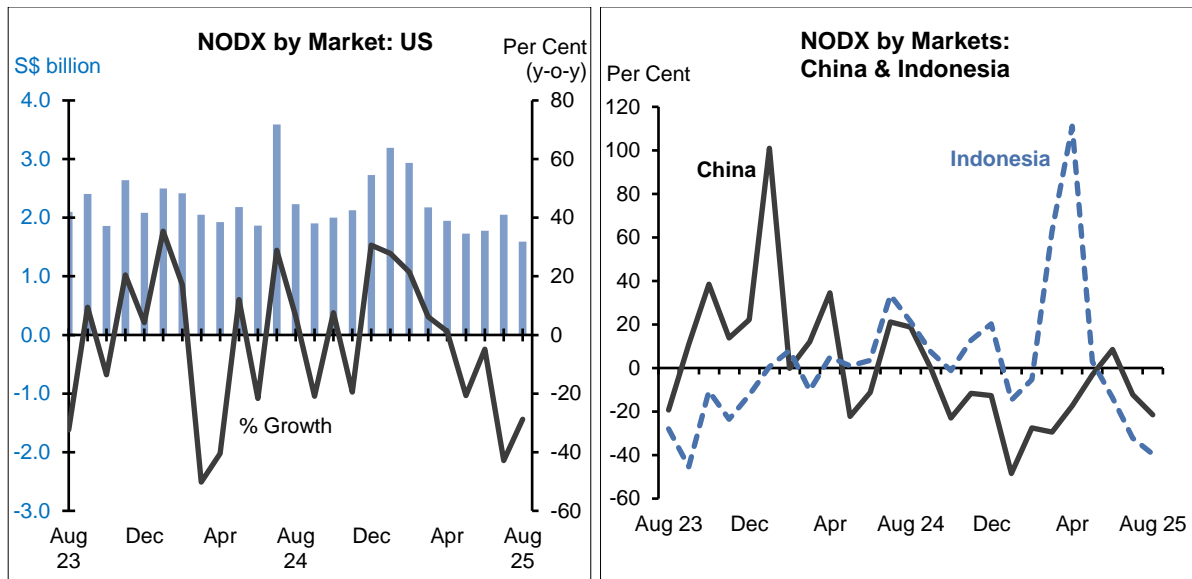


NODX to the US, China and Indonesia contracted in August 2025

4. **Top 10 Markets⁷**. NODX to the US, China and Indonesia contracted in August 2025, while NODX to the EU 27, South Korea and Taiwan grew.

- NODX to the US declined by 28.8% in August 2025, following the 42.8% contraction in the preceding month, due to food preparations (-97.1%), specialised machinery (-71.3%) and disk media products (-60.0%).
- NODX to China contracted by 21.5% in August 2025, after the 12.3% decrease in the preceding month, due to specialised machinery (-41.8%), non-monetary gold (-96.1%) and ICs (-36.8%).
- NODX to Indonesia contracted by 39.6% in August 2025, extending the 32.3% decline in the preceding month, due to non-monetary gold (-99.0%), petrochemicals (-37.1%) and electrical machinery (-83.0%).

⁷ The top 10 markets are based on each market's percentage share of NODX in the preceding year.



Non-oil Domestic Exports to Top Markets (% y-o-y growth)

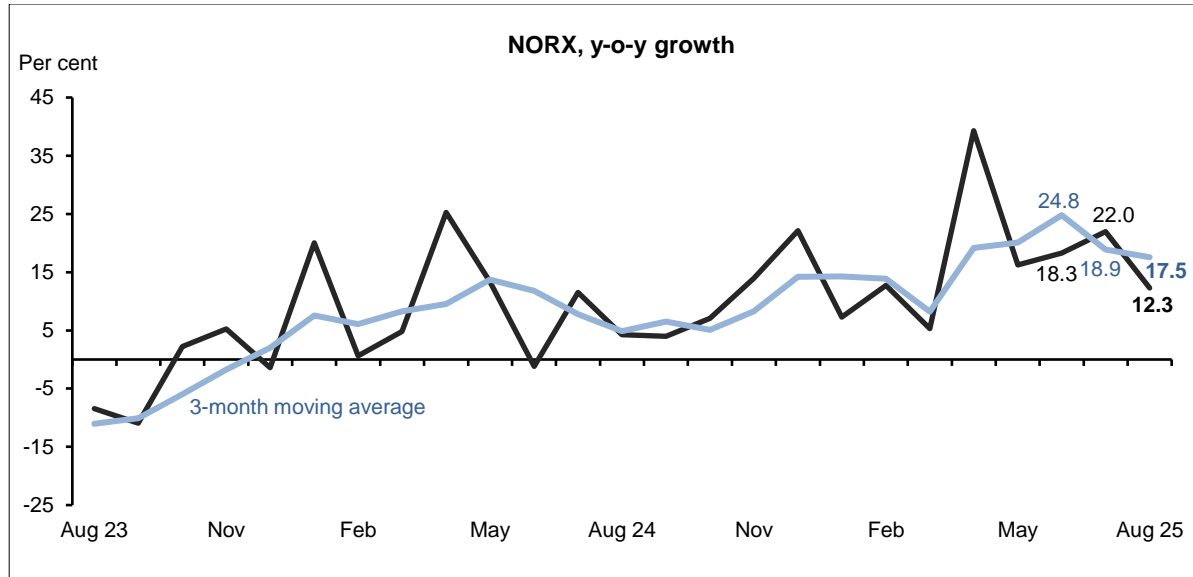
Top Markets^	NODX		Electronic NODX		Non-Electronic NODX	
	Jul 2025	Aug 2025	Jul 2025	Aug 2025	Jul 2025	Aug 2025
US	-42.8	-28.8	3.9	-24.8	-48.2	-29.9
China	-12.3	-21.5	-12.9	-28.9	-12.2	-20.2
Indonesia	-32.3	-39.6	-10.7	-1.1	-34.3	-41.9
Hong Kong	20.8	-20.9	-16.5	-24.5	94.7	-4.0
Thailand	-21.9	-20.0	5.0	9.7	-32.6	-30.8
Malaysia	-9.8	-9.3	-10.9	-2.3	-8.8	-14.7
Japan	-3.3	-2.3	47.3	51.5	-16.3	-15.3
Taiwan	62.8	9.1	19.2	4.2	96.9	13.2
South Korea	34.5	24.8	75.0	47.5	23.5	12.1
EU 27	77.1	28.9	-6.3	4.6	90.3	32.9

^: Ranked by contribution to the y-o-y change in NODX levels over the year.

Non-oil Re-exports (NORX)

NORX rose over the year; both electronics and non-electronics grew

5. On a y-o-y basis, NORX rose by 12.3% in August 2025, extending the 22.0% expansion in the previous month. Both electronics and non-electronics grew.



Note: On a 3-month moving average (3MMA) y-o-y basis, NORX grew by 17.5% in August 2025, following the 18.9% expansion in July 2025.

6. **Electronic products.** On a y-o-y basis, electronic NORX grew by 21.8% in August 2025, after the 28.9% expansion in July 2025. The growth in electronic NORX was due to PCs (+135.8%), ICs (+7.5%) and telecommunications equipment (+45.7%).
7. **Non-electronic products.** On a y-o-y basis, non-electronic NORX increased by 1.4% in August 2025, moderating from the 13.7% expansion in July 2025. The growth in non-electronic NORX was due to specialised machinery (+31.7%), non-electric engines & motors (+17.6%) and pharmaceuticals (+66.2%).
8. **Top 10 Markets⁸.** NORX to Taiwan (+81.0%), Thailand (+84.8%) and the US (+12.5%) grew in August 2025.

⁸ The top 10 markets are based on each market's percentage share of NORX in the preceding year.

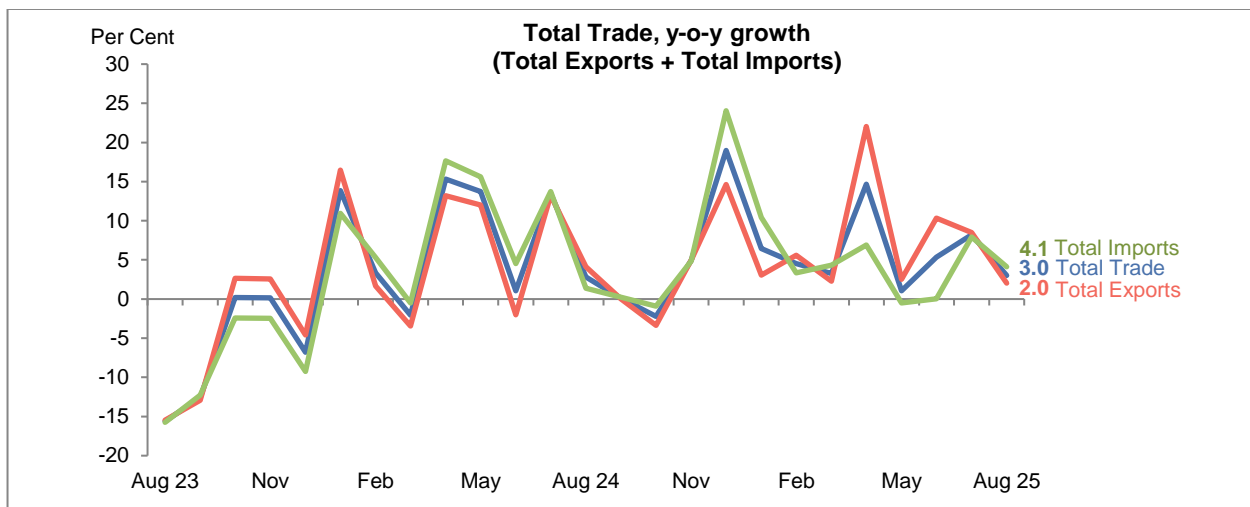
Overall Trade Performance

Total Trade

Total trade increased in August 2025; both exports and imports rose

9. On a y-o-y basis, total trade increased by 3.0% in August 2025, after the 8.2% growth in the preceding month⁹. In August 2025:

- Total exports increased by 2.0%, following the previous month's 8.5% rise. Growth was driven by non-oil exports (+4.7%), while oil exports (-11.2%) declined.
- Total imports rose by 4.1%, after the previous month's 7.9% increase.



⁹ Total trade grew in August 2025 due to the rise in non-oil trade (+6.4% y-o-y) while oil trade (-12.9% y-o-y) declined. For non-oil trade, both electronic trade (+14.8%) and non-electronic trade (+0.1%) rose.

Get your story leads from Enterprise Singapore's [Facebook](#) and [LinkedIn](#).

For media enquiries and/or photos, please contact:

Ms Lydia Lee, Senior Business Partner, Corporate Communications, EnterpriseSG
Mobile: +65 9139 9470 Email: Lydia.LEE@enterprisesg.gov.sg

Editors kindly note:

Merchandise trade statistics released by EnterpriseSG are proprietary data and therefore copyright belongs to EnterpriseSG. Any use of the information provided herein must therefore be attributed to EnterpriseSG.

Statlink

Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

<https://statlink.enterprisesg.gov.sg/>

About Enterprise Singapore

Enterprise Singapore is the government agency championing enterprise development.

We partner committed companies to build capabilities, innovate and go global. We drive growth – empowering local businesses and shaping industries, anchoring Singapore as a trade and startup hub, and establishing trust in our products through quality and standards.

We're here, for wherever you're growing. Visit www.enterprisesg.gov.sg for more information

< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder