Enterprise Singapore

Singapore's Quarterly Trade Performance

2Q 2026

MERCHANDISE TRADE KEY STATISTICS

All in terms of year-on-year (YoY) change

TOTAL TRADE	TOTAL EXPORTS	TOTAL IMPORTS
+40.2%	+38.5%	+42.2%

NODX	NORX	OIL EXPORTS
+27.4%	+40.1%	+50.8%

NODX

ELECTRONICS

+88.1%

NON-ELECTRONICS

+8.0%

NORX

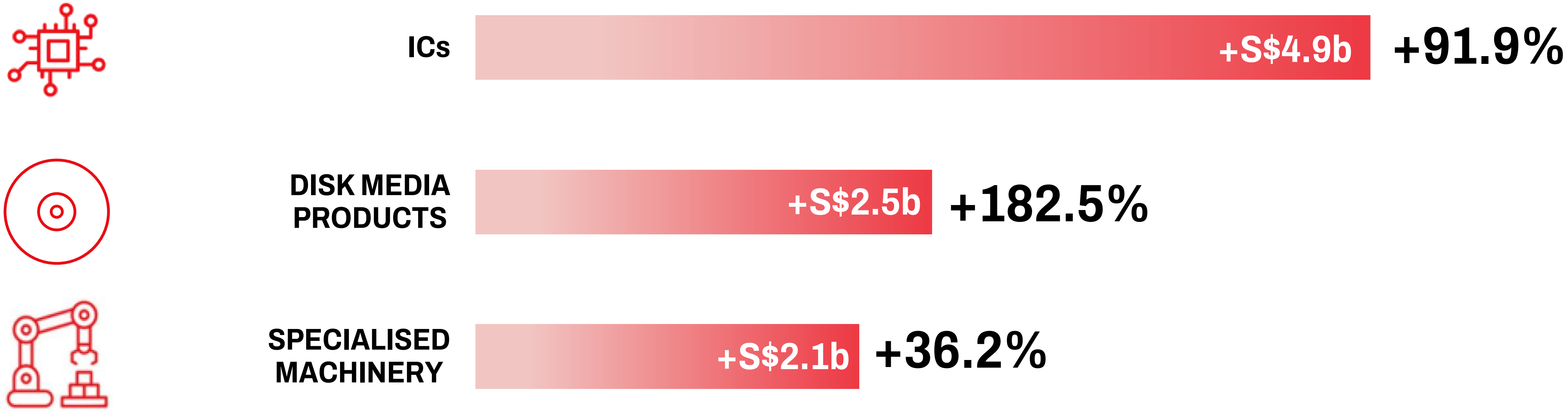
ELECTRONICS

+55.5%

NON-ELECTRONICS

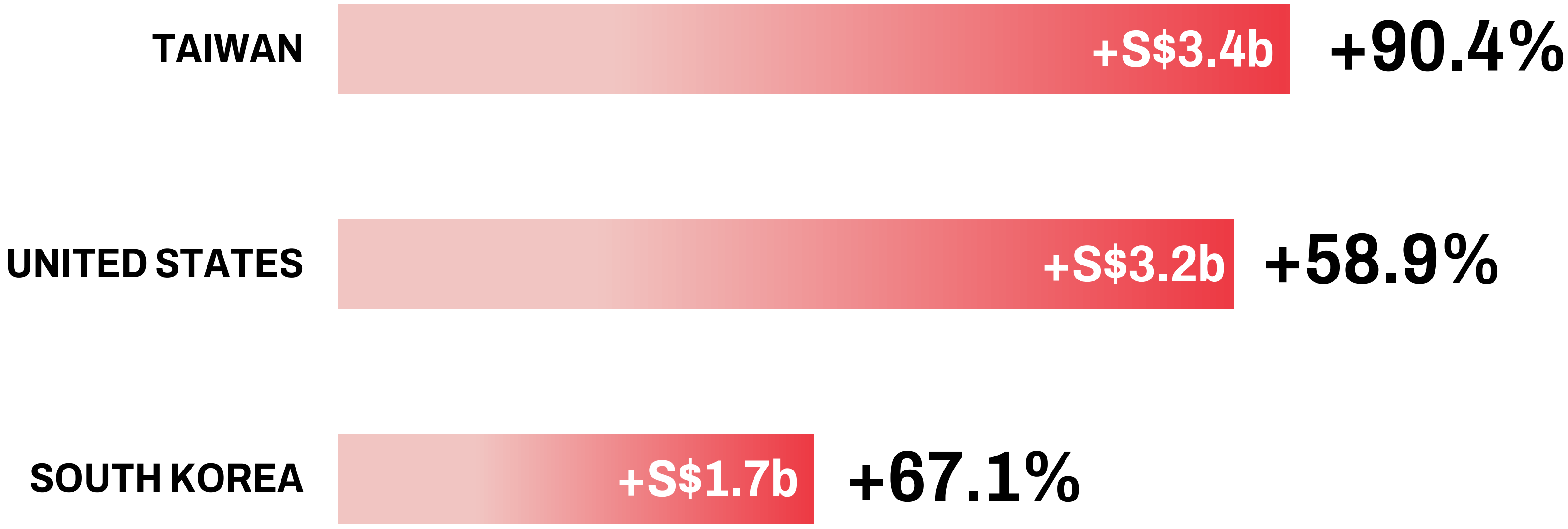
+16.7%

NODX – TOP 3 PRODUCTS



NODX – TOP MARKETS

Of the top 10 NODX markets in 2025



NODX – FORECAST

2026 forecast is upgraded to "+14.0% to +16.0%"

- Underpinned by better-than-expected 18.6% expansion in NODX in 1H26 – the strongest since 2010; growth led by a record 88.1% surge in electronics in 2Q26 on resilient AI-related demand.
- 2H26 growth expected to remain supported but moderate from a high year-end base. Downside risks include the much-prolonged conflict in the Middle East and higher tariffs imposed by the US.

SERVICES TRADE KEY STATISTICS

All in terms of year-on-year (YoY) change

TOTAL TRADE

+9.9%

TOTAL EXPORTS

+10.2%

SERVICE TYPES – TOP 3 GROWTH DRIVERS