Enterprise Singapore

MEDIA RELEASE

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Singapore's External Trade – July 2026[1,2,3]

MR No.: 036/26

Singapore, Monday, 17 August 2026

Highlights

Trade Components	Performance
NODX	Expanded by 24.2% in July 2026, extending the 20.8% rise in June 2026; electronics continued to surge, supported by robust AI-related demand, driven mainly by disk media products, ICs and PCs. Meanwhile, non-electronics declined.
NORX	Expanded by 51.3% in July 2026, following the 60.3% increase in June 2026; the continued expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Rose by 38.6% in July 2026, after the 49.3% expansion in June 2026; both exports and imports rose.

[1] All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

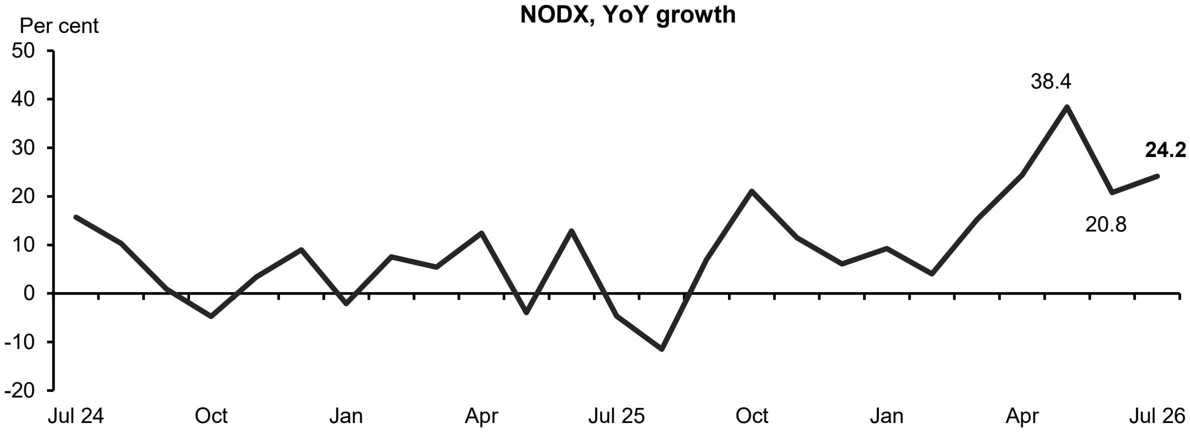
[2] In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

[3] Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

1. PERFORMANCE BY KEY TRADE COMPONENTS

1.1 Non-oil Domestic Exports (NODX)

NODX expanded by 24.2% in July 2026, extending the 20.8% rise in the previous month. Electronic NODX surged by 112.0% in July 2026 (Jun 2026: +105.1%), supported by robust AI-related demand. Non-electronic NODX decreased by 2.3% in July 2026 (Jun 2026: -2.8%). NODX grew by 19.4% in the first seven months of 2026.

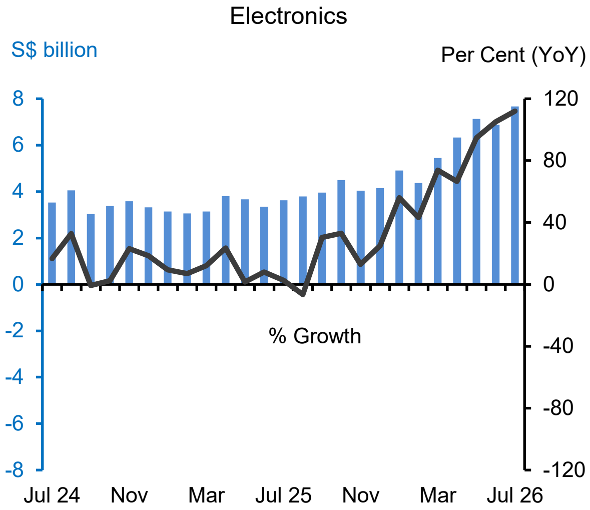


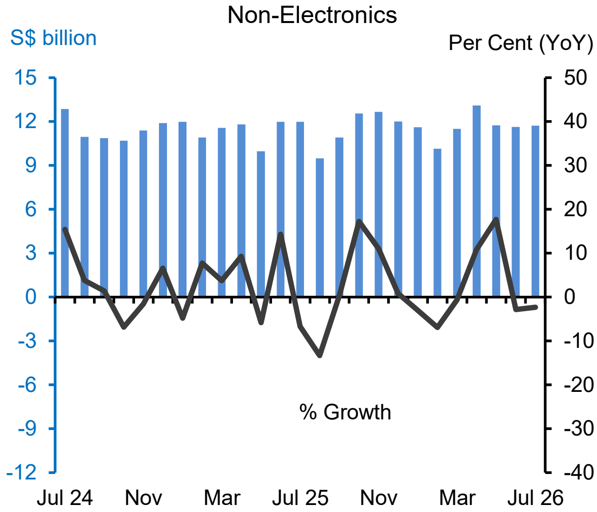
Top 3 NODX Electronics and Non-Electronics Drivers: Jul 2026 Year-on-Year (YoY) Growth

Electronics[4]		Non-Electronics[5]	
Disk Media Products	+339.1%	**Pharmaceuticals**	-56.7%
ICs	+84.5%	**Petrochemicals**	-22.5%
PCs	+120.8%	**Food Preparations**	-17.9%

[4] Growth in electronic NODX was driven by disk media products (+S$1.6 billion), ICs (+S$1.4 billion) and PCs (+S$0.8 billion).
[5] The decline in non-electronic NODX was driven by pharmaceuticals (-S$1.0 billion), which fell from a high base a year ago, followed by petrochemicals (-S$0.2 billion), and food preparations (-S$0.1 billion).

NODX by Products





Top 10 Markets[6]. NODX to the US, China and Taiwan expanded in July 2026, while NODX to the EU 27 contracted.[7]

NODX to Top Markets (% YoY growth)

Top Markets^	NODX		Electronic NODX		Non-Electronic NODX	
	Jun 2026	Jul 2026	Jun 2026	Jul 2026	Jun 2026	Jul 2026
US	36.7	62.8	228.9	378.8	-10.9	-10.3
China	7.7	37.6	62.4	58.6	1.1	33.9
Taiwan	123.3	32.4	278.2	122.1	46.6	-10.0
South Korea	62.9	53.3	145.9	112.1	31.4	30.9
Malaysia	35.3	23.4	52.8	26.3	20.8	20.5
Hong Kong	25.9	36.4	59.5	123.3	-13.7	-37.5
Thailand	41.5	18.0	38.2	48.9	42.8	-1.1
India	18.2	13.0	91.5	103.1	-5.6	-12.8
Indonesia	2.7	12.4	-9.5	113.0	4.3	-0.7
EU 27	20.8	-35.5	82.9	154.7	10.5	-50.4

^: *Ranked by contribution to the YoY change in NODX levels over the year.*

[6] The top 10 markets are based on each market's percentage share of NODX in the preceding year.
[7] In July 2026, (i) NODX to the US expanded by 62.8% due to disk media products (+940.5%), PCs (+176.7%) and telecommunications equipment (+161.3%); (ii) NODX to China expanded by 37.6%, driven by specialised machinery (+61.5%), non-monetary gold, and ICs (+117.7%); (iii) NODX to Taiwan rose by 32.4%, due to ICs (+72.9%), disk media products, and PCs (+301.7%).

1.2 Non-oil Re-exports (NORX)

NORX expanded by 51.3% in July 2026, following the 60.3% increase in June 2026. The expansion was primarily driven by electronic NORX, which rose by 75.2% in July 2026 (Jun 2026: +83.0%). Non-electronic NORX also grew by 18.8% in July 2026 (Jun 2026: +28.0%).

Top 3 NORX Electronics and Non-Electronics Drivers: Jul 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+58.2%	**Specialised Machinery**	+80.1%
Other Computer Peripherals	+316.1%	**Non-Monetary Gold**	+37.2%
Parts Of PCs	+262.4%	**Electrical Circuit Apparatus**	+43.3%

Top 10 Markets[8]*.* NORX to the US (+85.4%), Hong Kong (+60.7%) and Malaysia (+45.1%) rose in July 2026.

[8] The top 10 markets are based on each market's percentage share of NORX in the preceding year.

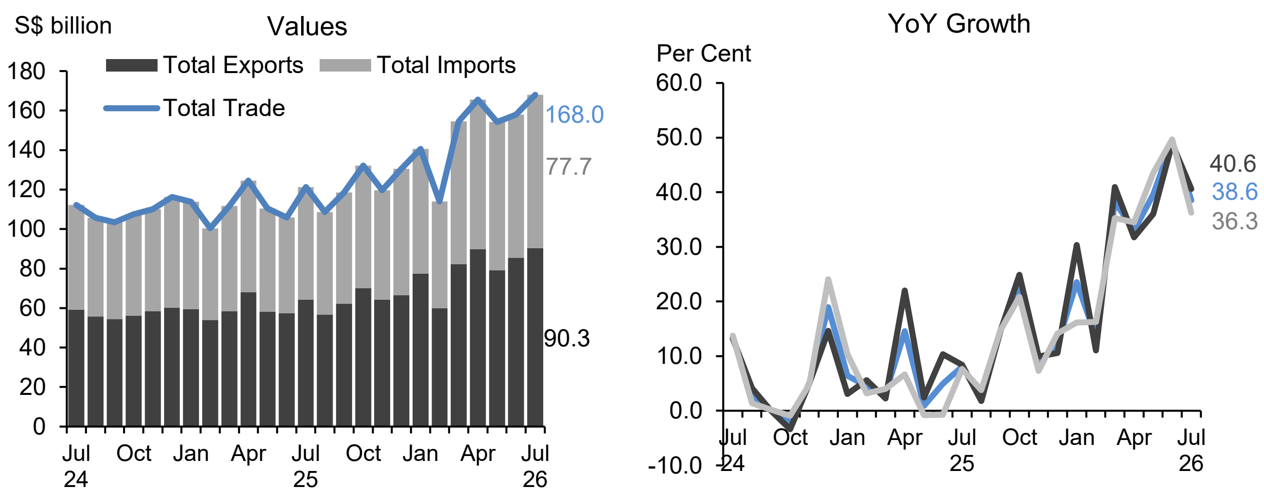
2. TOTAL MERCHANDISE TRADE

Total merchandise trade rose by 38.6% in July 2026, after the 49.3% expansion in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	Jun 2026 (YoY)	Jul 2026 (YoY)
Total Merchandise Trade	+49.3%	+38.6%
Total Exports[9]	+48.9%	+40.6%
Total Imports	+49.7%	+36.3%

Merchandise Trade



[9] Growth was driven by both non-oil (+43.7%) and oil exports (+21.2%).

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Statlink
Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder