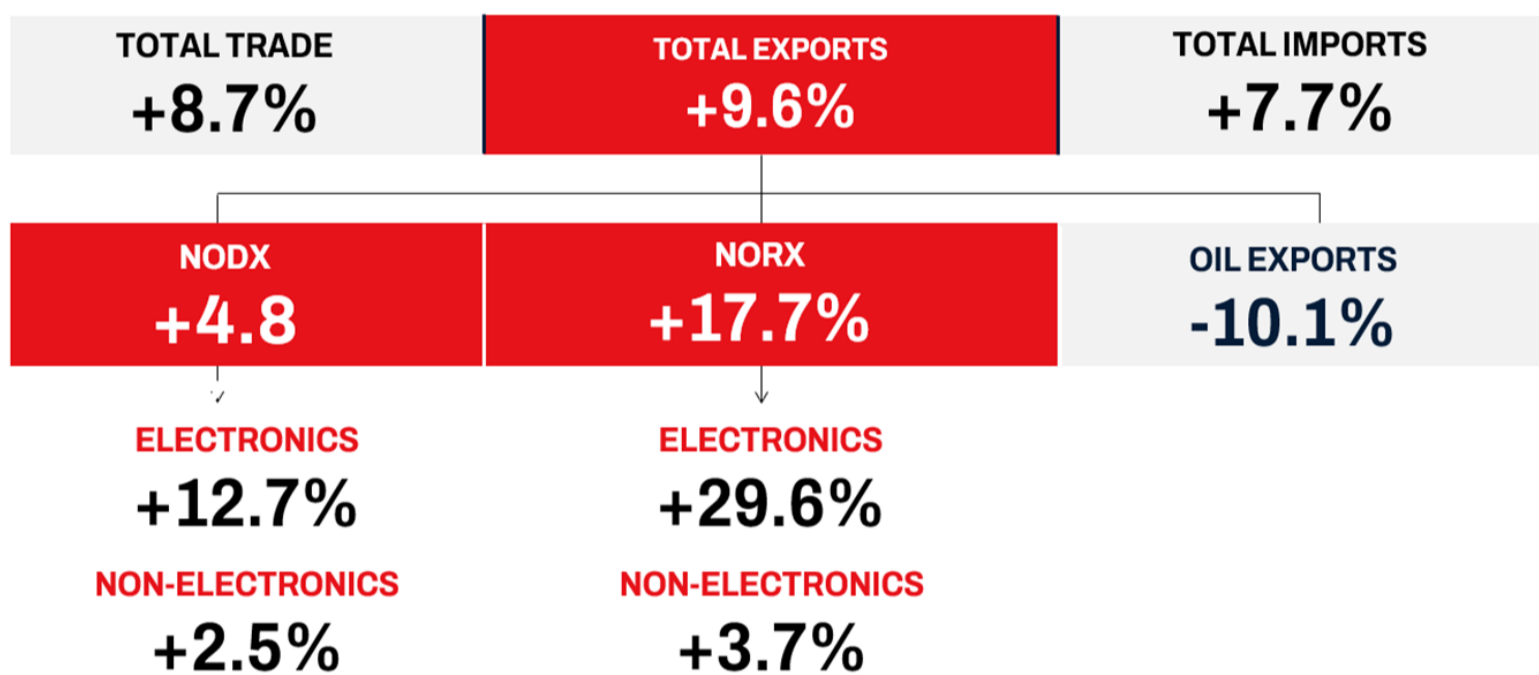


Singapore's Annual Trade Performance

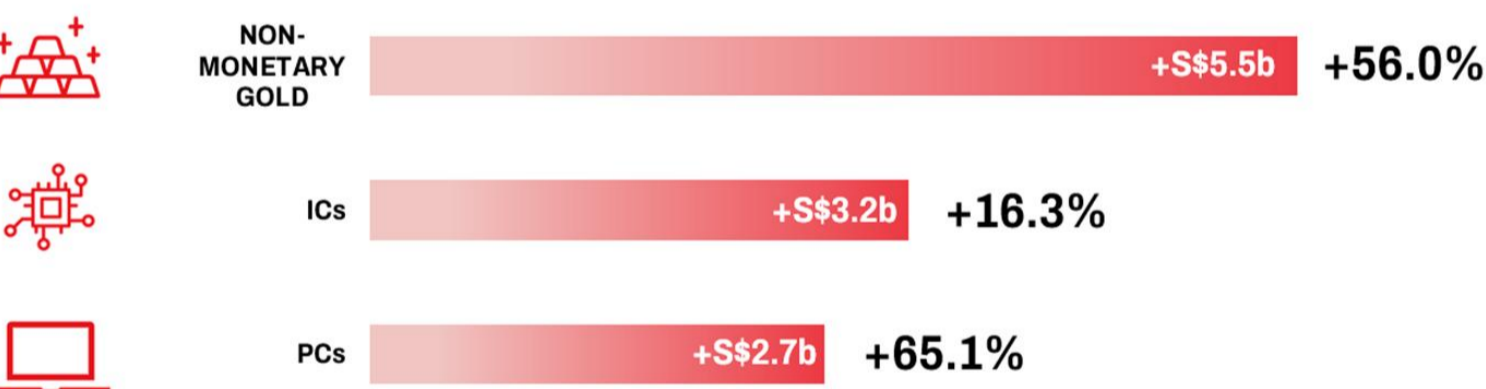
2025

MERCHANDISE TRADE KEY STATISTICS

All in terms of year-on-year (YoY) change

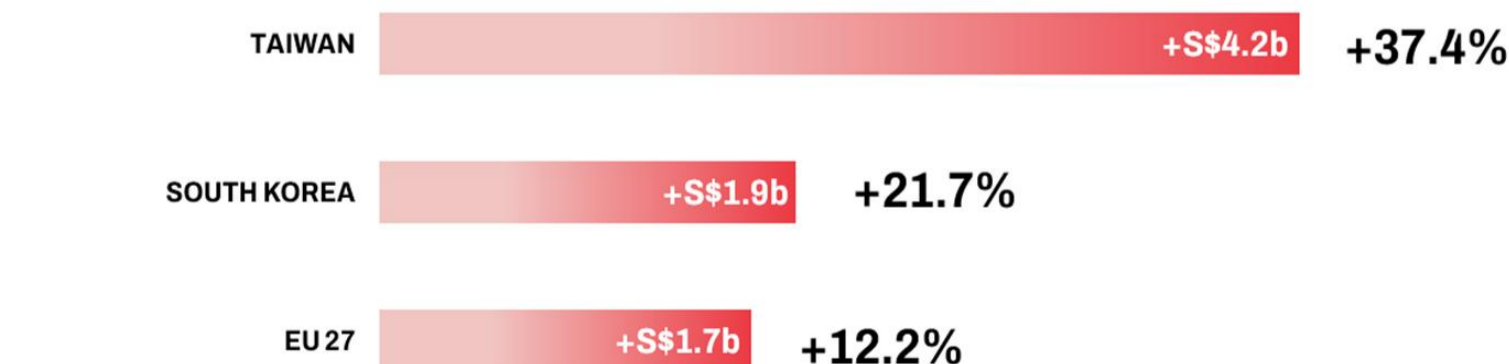


NODX – TOP 3 PRODUCTS



NODX – TOP MARKETS

Of the top 10 NODX markets in 2025



NODX – FORECAST

2026 forecast is upgraded to “+2.0% to +4.0%”

- Forecast remains consistent with IMF’s projection of softer growth in global trade volumes in 2026 (+2.6%; 2025: +4.1%).
- Robust AI-related demand and high gold prices expected to support NODX growth, though downside risks include an escalation in trade tensions or a correction in AI-related investment demand.

SERVICES TRADE KEY STATISTICS

All in terms of year-on-year (YoY) change

TOTAL TRADE
+3.3%

TOTAL EXPORTS
+3.5%

SERVICE TYPES – TOP 3 GROWTH DRIVERS

