Enterprise Singapore

MEDIA RELEASE

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Singapore's External Trade – June 2026[1,2,3]

MR No.: 032/26

Singapore, Friday, 17 July 2026

Highlights

Trade Components	Performance
NODX	Rose by 20.7% in June 2026, moderating from the 38.4% expansion in May 2026; electronics continued to surge, supported by robust AI-related demand, driven mainly by ICs, disk media products, and PCs. Meanwhile, non-electronics declined.
NORX	Expanded by 60.3% in June 2026, extending the 33.5% rise in May 2026; the continued expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Expanded by 49.3% in June 2026, extending the 39.6% rise in May 2026; both exports and imports rose.

[1] All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

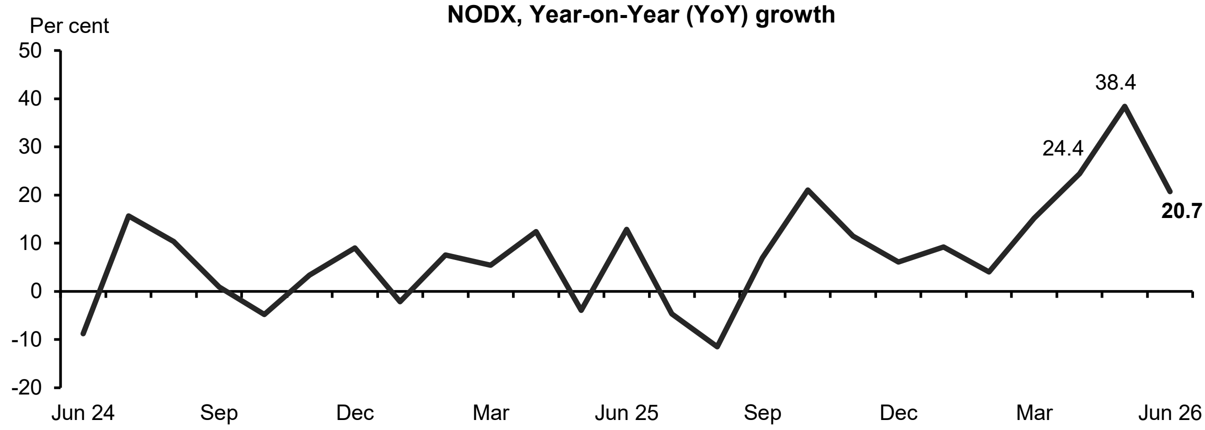
[2] In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

[3] Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

1. PERFORMANCE BY KEY TRADE COMPONENTS

1.1 Non-oil Domestic Exports (NODX)

NODX rose by 20.7% in June 2026, moderating from the 38.4% expansion in the previous month. Electronic NODX surged by 105.1% in June 2026 (May 2026: +94.8%), supported by robust AI-related demand. Non-electronic NODX decreased by 2.9% in June 2026 (May 2026: +17.7%). NODX grew by 18.6% in the first half of 2026.



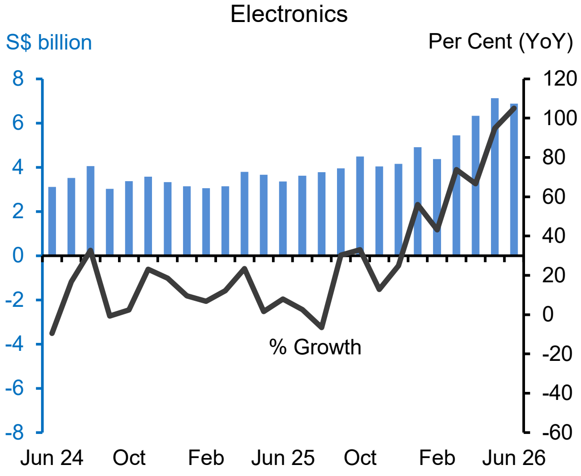
Top 3 NODX Electronics and Non-Electronics Drivers: Jun 2026 Year-on-Year (YoY) Growth

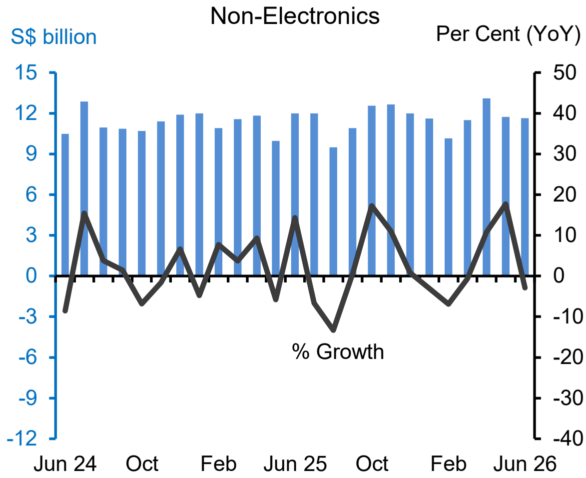
Electronics[4]		Non-Electronics[5]	
ICs	+115.4%	**Non-Monetary Gold**	-49.0%
Disk Media Products	+170.9%	**Petrochemicals**	-27.9%
PCs	+95.8%	**Food Preparations**	-38.6%

[4] Growth in electronic NODX was driven by ICs (+S$1.9 billion), disk media products (+S$0.8 billion), and PCs (+S$0.5 billion).

[5] The decline in non-electronic NODX was driven by non-monetary gold (-S$0.9 billion), which fell from a high base a year ago, followed by petrochemicals (-S$0.3 billion), and food preparations (-S$0.2 billion). In contrast, specialised machinery NODX increased (+S$0.7 billion).

NODX by Products





Top 10 Markets[6]. NODX to all the top 10 markets rose in June 2026, led by Taiwan, the US and South Korea.[7]

NODX to Top Markets (% YoY growth)

Top Markets^	NODX		Electronic NODX		Non-Electronic NODX	
	May 2026	Jun 2026	May 2026	Jun 2026	May 2026	Jun 2026
Taiwan	135.2	123.3	218.6	278.2	68.9	46.6
US	80.9	36.7	303.0	228.9	37.0	-10.9
South Korea	67.2	62.9	175.5	145.9	14.4	31.5
Malaysia	12.4	35.3	37.6	52.8	-7.0	20.8
Thailand	43.5	41.5	16.8	38.2	59.6	42.8
Hong Kong	39.5	25.9	43.5	59.5	25.9	-13.7
EU 27	41.4	20.8	67.7	82.9	37.4	10.5
China	30.9	7.4	68.4	62.4	25.2	0.8
India	18.2	18.2	74.9	91.5	0.6	-5.6
Indonesia	-27.0	2.7	-38.7	-9.5	-24.7	4.3

^: *Ranked by contribution to the YoY change in NODX levels over the year.*

[6] The top 10 markets are based on each market's percentage share of NODX in the preceding year.
[7] In June 2026, (i) NODX to Taiwan expanded by 123.3% due to ICs (+265.3%), specialised machinery (+52.3%) and disk media products; (ii) NODX to the US rose by 36.7%, driven by disk media products (+290.0%), PCs (+632.3%) and measuring instruments (+34.5%); (iii) NODX to South Korea rose by 62.9%, due to ICs (+385.7%), ores precious metals and specialised machinery (+27.2%).

1.2 Non-oil Re-exports (NORX)

NORX expanded by 60.3% in June 2026, extending the 33.5% rise in May 2026. The expansion was primarily driven by electronic NORX which rose by 83.1% in June 2026 (May 2026: +47.4%). Non-electronic NORX also grew by 28.0% in June 2026 (May 2026: +14.3%).

Top 3 NORX Electronics and Non-Electronics Drivers: Jun 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+78.9%	**Non-Monetary Gold**	+260.5%
Other Computer Peripherals	+430.7%	**Specialised Machinery**	+60.9%
Telecommunications Equipment	+119.5%	**Non-Electric Engines & Motors**	+25.0%

Top 10 Markets[8]. NORX to Taiwan (+191.7%), Hong Kong (+54.2%) and Thailand (+227.6%) expanded in June 2026.

[8] The top 10 markets are based on each market's percentage share of NORX in the preceding year.

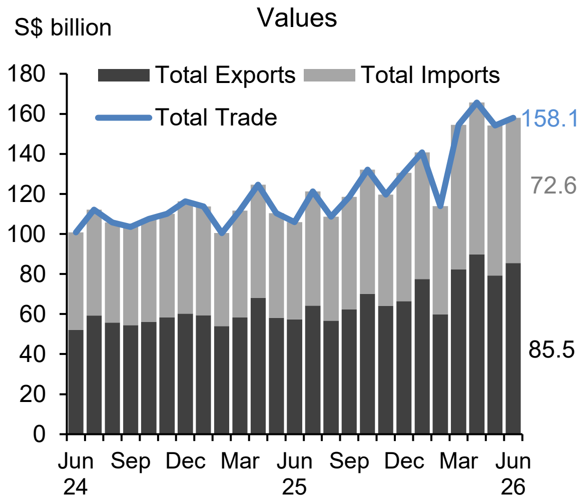
2. TOTAL MERCHANDISE TRADE

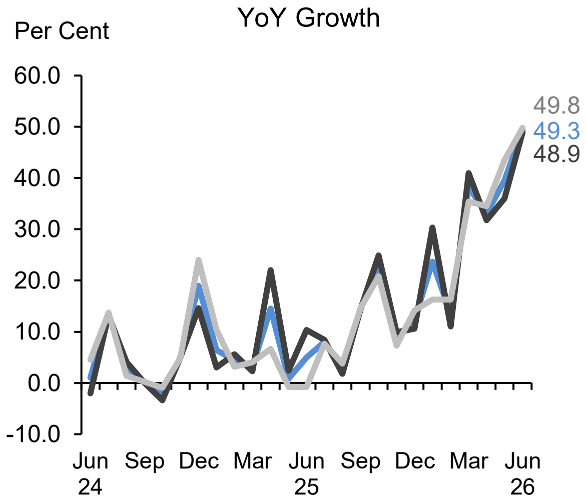
Total merchandise trade expanded by 49.3% in June 2026, extending the 39.6% rise in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	May 2026 (YoY)	Jun 2026 (YoY)
Total Merchandise Trade	+39.6%	+49.3%
Total Exports[9]	+36.0%	+48.9%
Total Imports	+43.5%	+49.8%

Merchandise Trade





[9] Growth was driven by both non-oil (+48.0%) and oil exports (+54.5%).

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Statlink
Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

https://statlink.enterprisesg.gov.sg/

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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder