

MEDIA RELEASE

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Singapore's External Trade – May 2026^{1,2,3}

MR No.: 029/26

Singapore, Wednesday, 17 June 2026

Highlights

Trade Components	Performance
NODX	Expanded by 38.4% in May 2026, extending the 24.4% rise in April 2026; electronics continued to surge, supported by robust AI-related demand, driven mainly by ICs, disk media products and PCs. Non-electronics also grew.
NORX	Rose by 33.6% in May 2026, extending the 29.6% rise in April 2026; the continued expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Grew by 39.7% in May 2026, following the 33.0% rise in April 2026; both exports and imports rose.

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

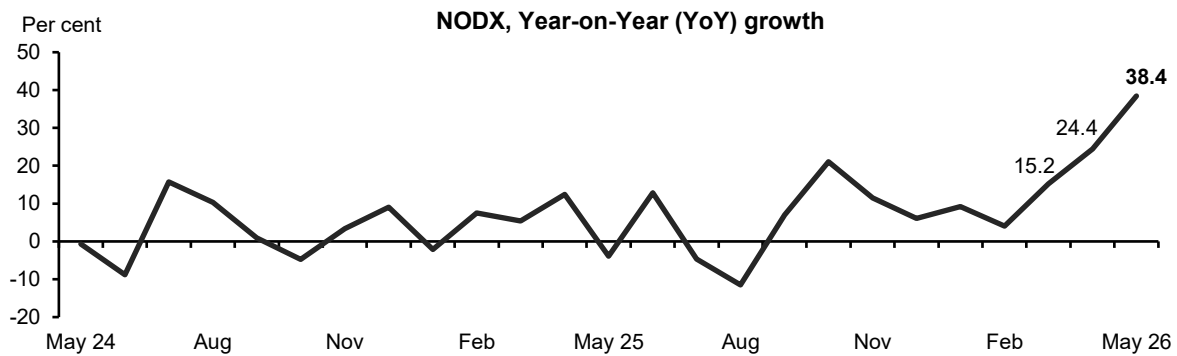
³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in Table 1 of the statistical appendix.

The data in the media release is provided on an “as is” basis and is subject to updates, as well as revisions, to ensure consistency with international compilation and reporting standards. While every effort is made to ensure that the data is accurate, it is provided by EnterpriseSG without any representation or warranty. EnterpriseSG shall not be held responsible for any consequence arising from your reliance on any information provided by us.

1. Performance by Key Trade Components

1.1 Non-oil Domestic Exports (NODX)

NODX expanded by 38.4% in May 2026, extending the 24.4% rise in the previous month. Electronic NODX surged by 94.8% in May 2026 (Apr 2026: +66.7%), supported by robust AI-related demand. Non-electronic NODX expanded by 17.7% in May 2026 (Apr 2026: +10.9%). NODX grew by 18.1% in the first five months of 2026.



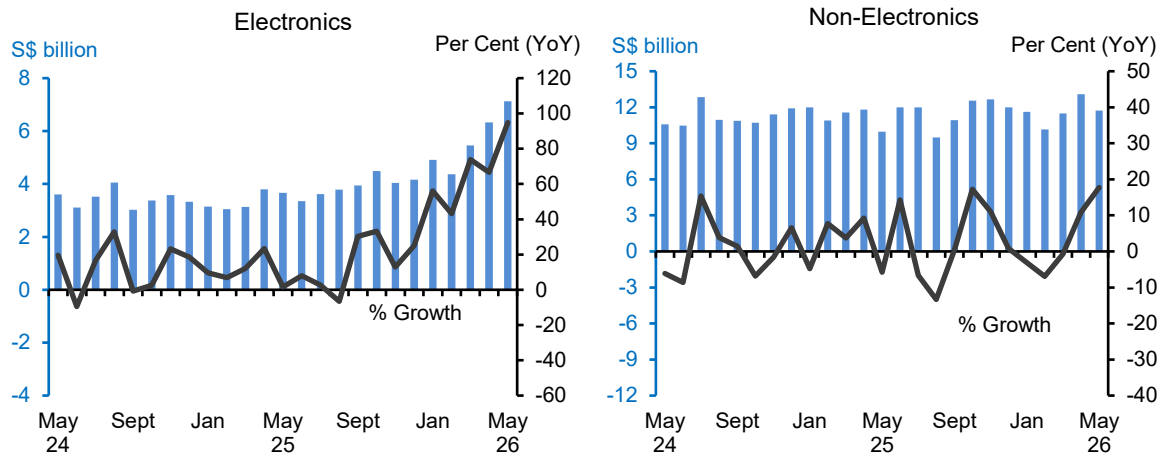
Top 3 NODX Electronics and Non-Electronics Drivers: May 2026 (YoY) Growth

Electronics ⁴		Non-Electronics ⁵	
ICs	+80.9%	Pharmaceuticals	+102.6%
Disk Media Products	+227.8%	Specialised Machinery	+66.9%
PCs	+140.9%	Non-Monetary Gold	+83.2%

⁴ The growth in electronic NODX was driven by ICs (+S\$1.6 billion), disk media products (+S\$1.1 billion) and PCs (S\$0.6 billion).

⁵ The growth in non-electronic NODX was driven by pharmaceuticals (+S\$1.0 billion), specialised machinery (+S\$0.9 billion) and non-monetary gold (+S\$0.4 billion). All grew from a low base a year ago.

NODX by Products



Top 10 Markets⁶. NODX to Taiwan, the US and China expanded in May 2026, while NODX to Indonesia contracted.⁷

NODX to Top Markets (% YoY growth)

Top Markets [^]	NODX		Electronic NODX		Non-Electronic NODX	
	Apr 2026	May 2026	Apr 2026	May 2026	Apr 2026	May 2026
Taiwan	33.5	135.2	118.1	218.6	-7.6	68.9
US	59.6	80.9	224.0	303.0	31.0	37.0
China	37.8	31.0	46.7	68.4	36.4	25.4
South Korea	71.1	67.2	214.1	175.5	16.2	14.4
EU 27	33.4	41.4	66.5	67.7	27.7	37.4
Hong Kong	63.1	39.5	56.2	43.5	77.8	25.9
Thailand	11.2	43.4	6.5	16.8	13.6	59.6
Malaysia	19.7	12.4	46.6	37.6	0.3	-7.0
India	13.0	18.2	33.2	74.9	4.9	0.6
Indonesia	-60.8	-26.9	3.8	-38.7	-63.6	-24.7

[^]: Ranked by contribution to the y-o-y change in NODX levels over the year.

⁶ The top 10 markets are based on each market's percentage share of NODX in the preceding year.

⁷ In May 2026, (i) NODX to the Taiwan expanded by 135.2% due to ICs (+137.8%), disk media products and specialised machinery (+140.9%); (ii) NODX to the US expanded by 80.9%, driven by pharmaceuticals, disk media products (+620.5%) and PCs (+637.8%); (iii) NODX to China expanded by 31.0%, due to specialised machinery (+54.3%), non-monetary gold (+312.0%) and ICs (+87.6%).

1.2 Non-oil Re-exports (NORX)

NORX rose by 33.6%, extending the 29.6% expansion in April 2026. The rise was primarily driven by electronics NORX which rose by 47.5% in May 2026 (Apr 2026: +41.6%). Non-electronics NORX grew by 14.4% (Apr 2026: +9.1%)

Top 3 NORX Electronics and Non-Electronics Drivers: May 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+55.5%	Non-Monetary Gold	+197.2%
Other Computer Peripherals	+380.3%	Specialised Machinery	+71.6%
Parts of PCs	+145.8%	Measuring Instruments	+28.0%

*Top 10 Markets*⁸. NORX to Taiwan (+77.1%), Thailand (+134.0%) and Hong Kong (+26.4%) expanded in May 2026.

⁸ The top 10 markets are based on each market's percentage share of NORX in the preceding year.

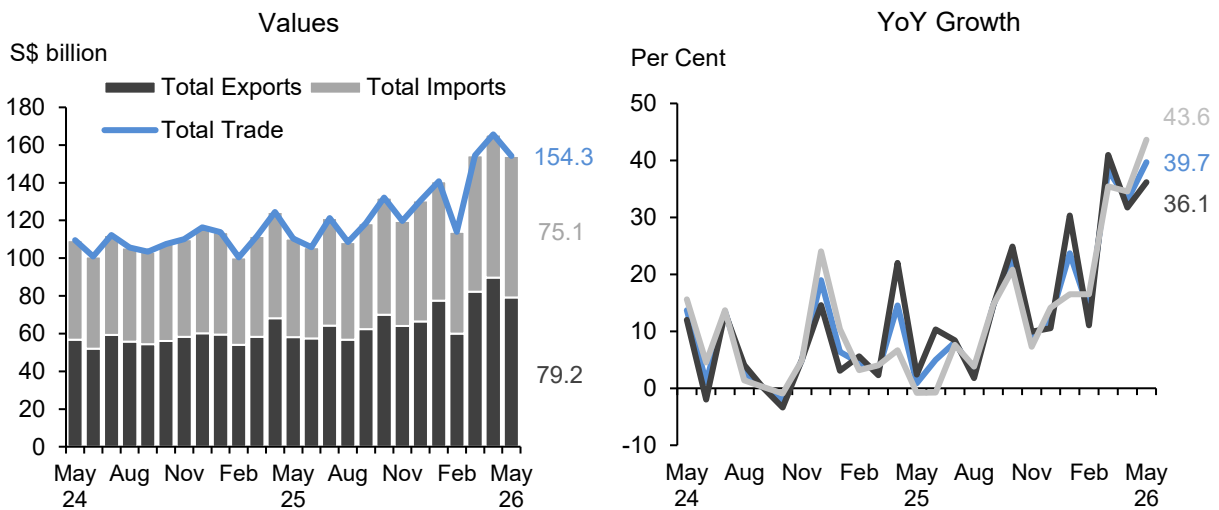
2. TOTAL MERCHANDISE TRADE

Total merchandise trade rose by 39.7% in May 2026, extending the 33.0% expansion in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	Apr 2026 (YoY)	May 2026 (YoY)
Total Merchandise Trade	+33.0%	+39.7%
Total Exports⁹	+31.7%	+36.1%
Total Imports	+34.5%	+43.6%

Merchandise Trade



⁹ Growth was driven by both non-oil (+34.9%) and oil exports (+43.1%).

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For media enquiries and/or photos, please contact:

Ms Vanessa ANG, Senior Business Partner, Corporate Communications, EnterpriseSG
Mobile: +65 8157 9790 Email: Vanessa_ANG@enterprisesg.gov.sg

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Statlink

Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

<https://statlink.enterprisesg.gov.sg/>

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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder