

MEDIA RELEASE

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Singapore's External Trade – April 2026^{1,2,3}

MR No.: 019/26

Singapore, Monday, 18 May 2026

Highlights

Trade Components	Performance
NODX	Expanded by 24.5% in April 2026, extending the 15.3% growth in March 2026; electronics continued to expand, supported by robust AI-related demand, driven mainly by ICs, disk media products and PCs. Non-electronics also grew.
NORX	Rose by 29.6% in April 2026, easing from the 60.8% expansion in March 2026; the expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Rose by 33.1% in April 2026, following the 38.3% expansion in March 2026; both exports and imports rose.

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

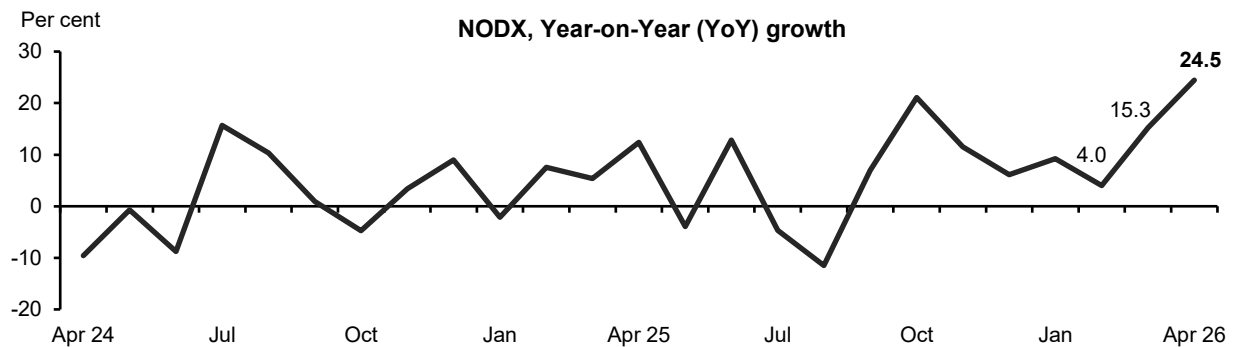
³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

The data in the media release is provided on an "as is" basis and is subject to updates, as well as revisions, to ensure consistency with international compilation and reporting standards. While every effort is made to ensure that the data is accurate, it is provided by EnterpriseSG without any representation or warranty. EnterpriseSG shall not be held responsible for any consequence arising from your reliance on any information provided by us.

1. PERFORMANCE BY KEY TRADE COMPONENTS

1.1 Non-oil Domestic Exports (NODX)

NODX expanded by 24.5% in April 2026, extending the 15.3% growth in the previous month. Electronic NODX rose by 66.7% in April 2026 (Mar 2026: +73.9%), supported by robust AI-related demand. Non-electronic NODX expanded by 10.9% in April 2026 (Mar 2026: -0.6%). NODX grew by 13.5% in the first four months of 2026.



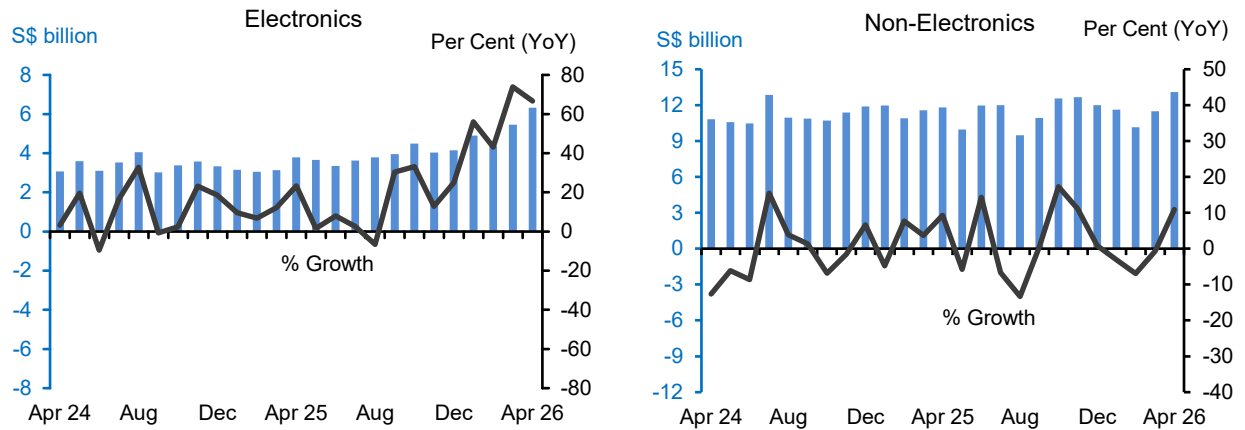
Top 3 NODX Electronics and Non-Electronics Drivers: Apr 2026 (YoY) Growth

Electronics ⁴		Non-Electronics ⁵	
ICs	+82.7%	Pharmaceuticals	+97.1%
Disk Media Products	+148.9%	Specialised Machinery	+23.6%
PCs	+35.7%	Measuring Instruments	+60.5%

⁴ The growth in electronic NODX was driven by ICs (+S\$1.5 billion), disk media products (+S\$0.7 billion) and PCs (S\$0.3 billion).

⁵ The growth in non-electronic NODX was driven by pharmaceuticals (+S\$0.8 billion), which rose from a low base a year ago, as well as specialised machinery (+S\$0.6 billion) and measuring instruments (+S\$0.4 billion).

NODX by Products



Top 10 Markets⁶. NODX to the US, China and South Korea expanded in April 2026, while NODX to Indonesia contracted.⁷

NODX to Top Markets (% YoY growth)

Top Markets [^]	NODX		Electronic NODX		Non-Electronic NODX	
	Mar 2026	Apr 2026	Mar 2026	Apr 2026	Mar 2026	Apr 2026
US	-2.8	59.6	164.5	224.0	-27.5	31.0
China	20.3	37.8	32.7	46.7	18.1	36.5
South Korea	44.1	71.2	112.4	214.1	22.3	16.3
Hong Kong	99.4	63.2	153.3	56.2	53.6	77.8
Taiwan	63.1	33.5	157.5	118.1	22.9	-7.6
EU 27	-12.2	33.4	56.5	66.5	-20.6	27.7
Malaysia	20.6	19.7	33.3	46.6	10.7	0.3
India	27.2	13.0	17.9	33.2	30.9	5.0
Thailand	-1.0	11.2	44.0	6.5	-17.8	13.5
Indonesia	-56.8	-60.8	-63.2	3.8	-55.7	-63.6

[^]: Ranked by contribution to the YoY change in NODX levels over the year.

⁶ The top 10 markets are based on each market's percentage share of NODX in the preceding year.

⁷ In Apr 2026, (i) NODX to the US expanded by 59.6% due to pharmaceuticals (+739.1%), disk media products (+648.1%) and measuring instruments (+142.7%); (ii) NODX to China expanded by 37.8%, driven by specialised machinery (+58.1%), non-monetary gold (+128.0%) and ICs (+69.6%); (iii) NODX to South Korea expanded by 71.2%, due to ICs (+405.6%), specialised machinery (+23.0%) and PCs (+118.9%).

1.2 Non-oil Re-exports (NORX)

NORX rose by 29.6% in April 2026, easing from the 60.8% expansion in March 2026. The rise was primarily driven by electronics NORX which rose by 41.6% in April 2026 (Mar 2026: +89.8%). Non-electronics NORX grew by 9.1% in April 2026 (Mar 2026: +24.4%).

Top 3 NORX Electronics and Non-Electronics Drivers: Apr 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+38.6%	Non-Monetary Gold	+32.9%
PCs	+152.1%	Specialised Machinery	+12.4%
Telecommunications Equipment	+86.9%	Measuring Instruments	+30.2%

*Top 10 Markets*⁸. NORX to Taiwan (+48.3%), Thailand (+115.8%) and Hong Kong (+20.2%) rose in April 2026.

⁸ The top 10 markets are based on each market's percentage share of NORX in the preceding year.

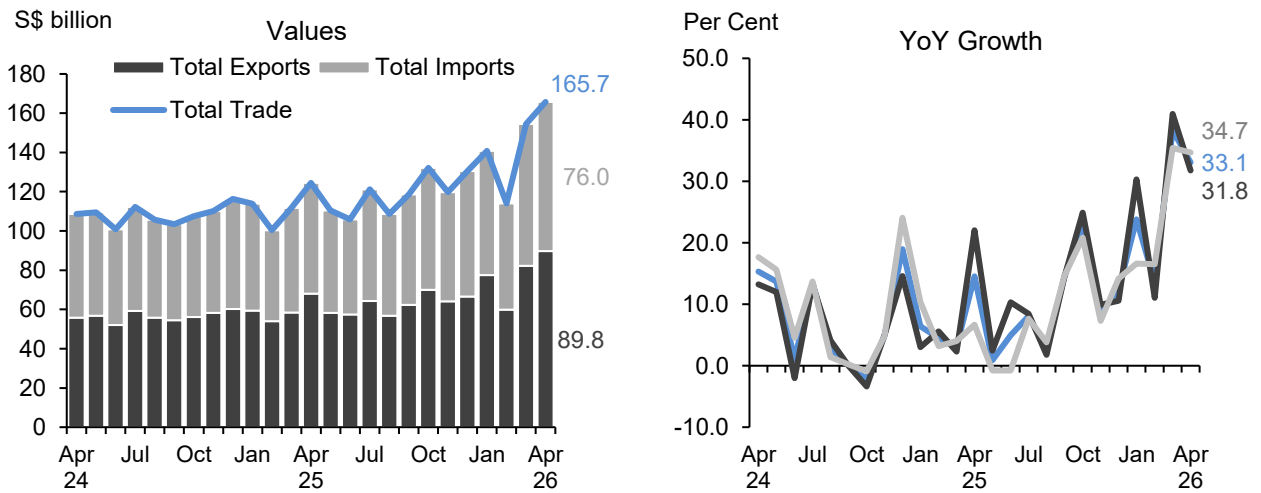
2. TOTAL MERCHANDISE TRADE

Total merchandise trade rose by 33.1% in April 2026, following the 38.3% expansion in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	Mar 2026 (YoY)	Apr 2026 (YoY)
Total Merchandise Trade	+38.3%	+33.1%
Total Exports⁹	+41.0%	+31.8%
Total Imports	+35.4%	+34.7%

Merchandise Trade



⁹ Growth was driven by both non-oil (+28.3%) and oil exports (+55.2%).

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Editors kindly note:

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Statlink

Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

<https://statlink.enterprisesg.gov.sg/>

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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder