

MEDIA RELEASE

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Singapore's External Trade – September 2026^{1,2,3}

MR No.: 046/26

Singapore, Friday, 16 October 2026

Highlights

Trade Components	Performance
NODX	Expanded by 68.4% in September 2026, extending the 46.1% rise in August 2026; the expansion was driven by non-electronics, primarily due to the lumpy exports of structures of ships and boats. Meanwhile, electronics continued to surge, supported by robust AI-related demand, driven mainly by disk media products, ICs, and PCs.
NORX	Rose by 47.8% in September 2026, moderating from the 53.2% expansion in August 2026; the continued expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Expanded by 50.8% in September 2026, extending the 44.4% rise in August 2026; both exports and imports rose.

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

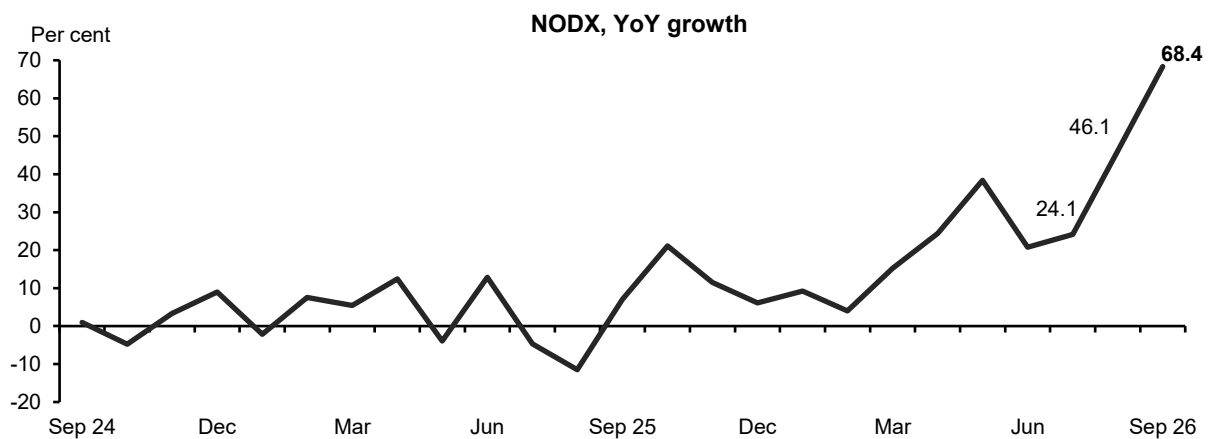
³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

The data in the media release is provided on an “as is” basis and is subject to updates, as well as revisions, to ensure consistency with international compilation and reporting standards. While every effort is made to ensure that the data is accurate, it is provided by EnterpriseSG without any representation or warranty. EnterpriseSG shall not be held responsible for any consequence arising from your reliance on any information provided by us.

1. PERFORMANCE BY KEY TRADE COMPONENTS

1.1 Non-oil Domestic Exports (NODX)

NODX expanded by 68.4% in September 2026, extending the 46.1% rise in the previous month. Electronic NODX rose by 107.6% in September 2026 (Aug 2026: +131.6%), supported by robust AI-related demand. Non-electronic NODX expanded by 54.2% in September 2026 (Aug 2026: +11.9%). NODX grew by 27.6% in the first nine months of 2026.



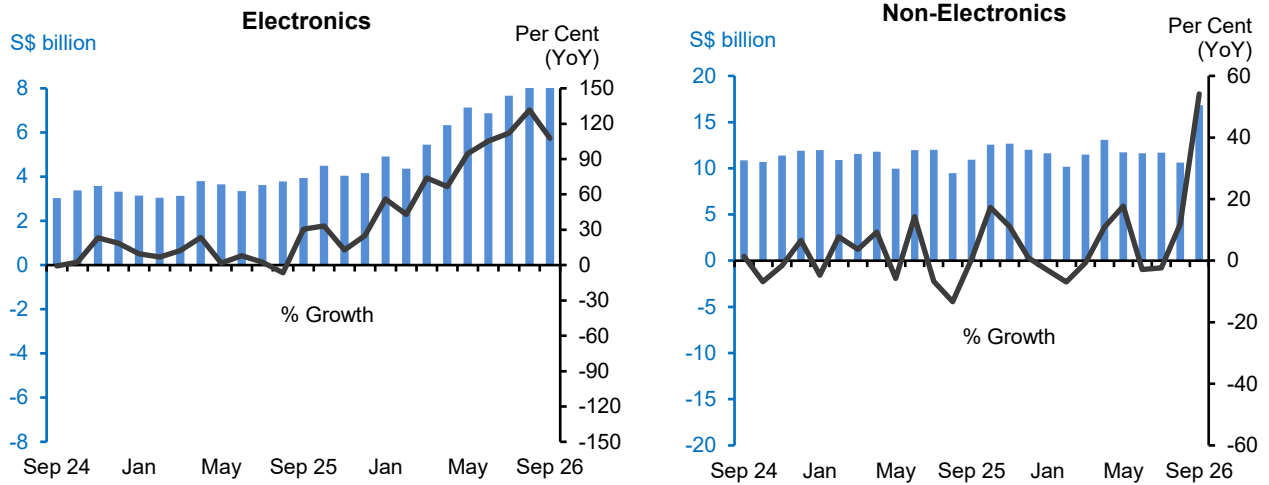
Top 3 NODX Electronics and Non-Electronics Drivers: Sep 2026 Year-on-Year (YoY) Growth

Electronics ⁴		Non-Electronics ⁵	
Disk Media Products	+312.4%	Structures of Ships & Boats	- ⁶
ICs	+74.7%	Non-Monetary Gold	+124.3%
PCs	+149.5%	Specialised Machinery	+50.4%

⁴ The growth in electronic NODX was driven by disk media products (+S\$1.7 billion), ICs (+S\$1.5 billion) and PCs (+S\$0.9 billion).

⁵ The growth in non-electronic NODX was driven by structures of ships & boats (+S\$3.7 billion), non-monetary gold (+S\$1.1 billion), and specialised machinery (+S\$1.0 billion).

⁶ The YoY growth rate is not cited, as the exceptionally high percentage growth reflects a low base effect in the same period last year.

NODX by Products

*Top 10 Markets*⁷. NODX to the US, Taiwan and Hong Kong expanded in September 2026, while NODX to India declined⁸.

NODX to Top Markets (% YoY growth)

Top Markets [^]	NODX		Electronic NODX		Non-Electronic NODX	
	Aug 2026	Sep 2026	Aug 2026	Sep 2026	Aug 2026	Sep 2026
US	90.9	73.2	342.2	219.8	13.3	17.4
Taiwan	58.5	96.9	125.3	109.6	5.8	85.2
Hong Kong	62.6	112.1	77.4	58.1	8.5	183.4
China	70.2	36.8	86.6	36.7	67.6	36.8
South Korea	85.8	96.0	151.3	222.6	38.0	37.2
Malaysia	39.2	39.6	69.6	54.1	11.3	25.1
Thailand	8.8	31.4	51.1	55.8	-15.4	19.0
EU 27	-1.7	11.3	144.3	258.4	-20.8	-19.5
Indonesia	24.5	23.2	281.1	154.7	-2.1	2.2
India	23.6	-5.6	227.5	99.6	-24.2	-32.5

[^]: Ranked by contribution to the YoY change in NODX levels over the year.

⁷ The top 10 markets are based on each market's percentage share of NODX in the preceding year.

⁸ In September 2026, (i) NODX to the US rose by 73.2% due to disk media products (+510.3%), specialised machinery (+159.6%) and PCs (+88.1%); (ii) NODX to Taiwan expanded by 96.9%, driven by disk media products, specialised machinery (+115.6%) and ICs (+36.2%); (iii) NODX to Hong Kong expanded by 112.1%, due to non-monetary gold (+459.6%), ICs (+65.8%) and specialised machinery (+16.8%).

1.2 Non-oil Re-exports (NORX)

NORX rose by 47.8% in September 2026, following the 53.2% expansion in August 2026. The rise was primarily driven by electronic NORX, which surged by 64.2% in September 2026 (Aug 2026: +68.0%). Non-electronic NORX also grew by 22.1% in September 2026 (Aug 2026: +32.7%).

Top 3 NORX Electronics and Non-Electronics Drivers: Sep 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+46.9%	Specialised Machinery	+121.5%
Parts of PCs	+302.0%	Non-Monetary Gold	+74.3%
Other Computer Peripherals	+378.8%	Non-Electric Engines & Motors	+9.1%

Top 10 Markets⁹. NORX to Hong Kong (+46.1%), Taiwan (+127.2%) and Malaysia (+75.7%) rose in September 2026.

⁹ The top 10 markets are based on each market's percentage share of NORX in the preceding year.

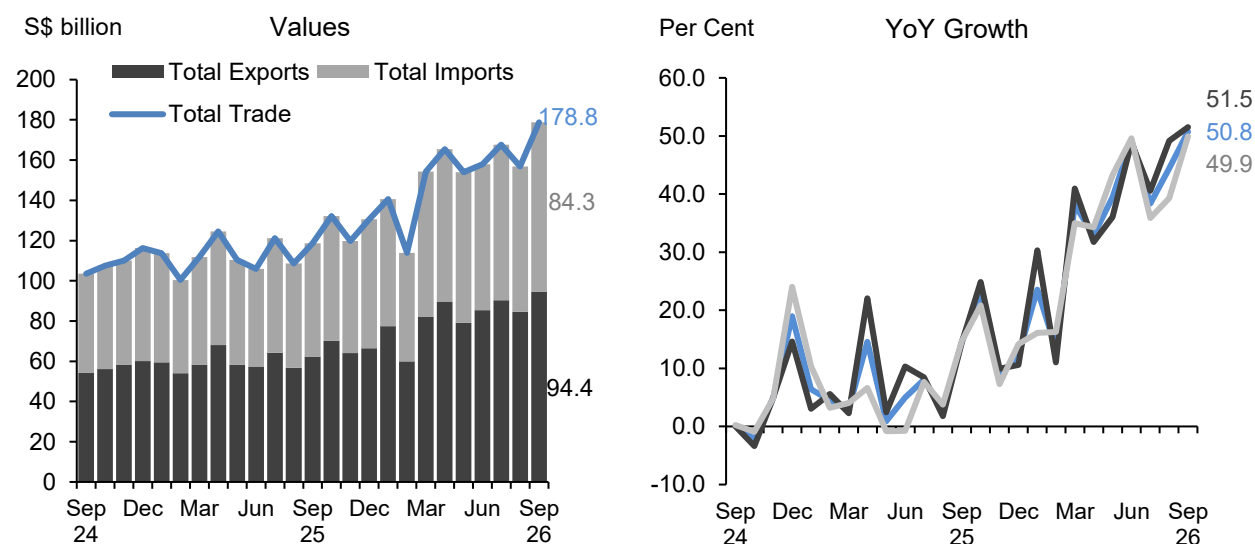
2. TOTAL MERCHANDISE TRADE

Total merchandise trade expanded by 50.8% in September 2026, extending the 44.4% rise in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	Aug 2026 (YoY)	Sep 2026 (YoY)
Total Merchandise Trade	+44.4%	+50.8%
Total Exports¹⁰	+49.2%	+51.5%
Total Imports	+39.3%	+49.9%

Merchandise Trade



¹⁰ Growth was driven by both non-oil (+53.5%) and oil exports (+39.3%).

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Statlink

Online reports listing 5-year data (values & volumes) on Singapore's trade in terms of countries and commodities

<https://statlink.enterprisesg.gov.sg/>

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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder