MEDIA RELEASE

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Singapore's External Trade – August 2026[1,2,3]

MR No.: 042/26

Singapore, Thursday, 17 September 2026

Highlights

Trade Components	Performance
NODX	Expanded by 46.2% in August 2026, extending the 24.1% rise in July 2026; electronics continued to surge, supported by robust AI-related demand, driven mainly by ICs, disk media products, and PCs. Non-electronics also grew.
NORX	Expanded by 53.3% in August 2026, extending the 51.3% increase in July 2026; the continued expansion was driven mainly by electronics, with support from non-electronics.
Total Merchandise Trade	Expanded by 44.5% in August 2026, following the 38.3% growth in July 2026; both exports and imports rose.

[1] All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

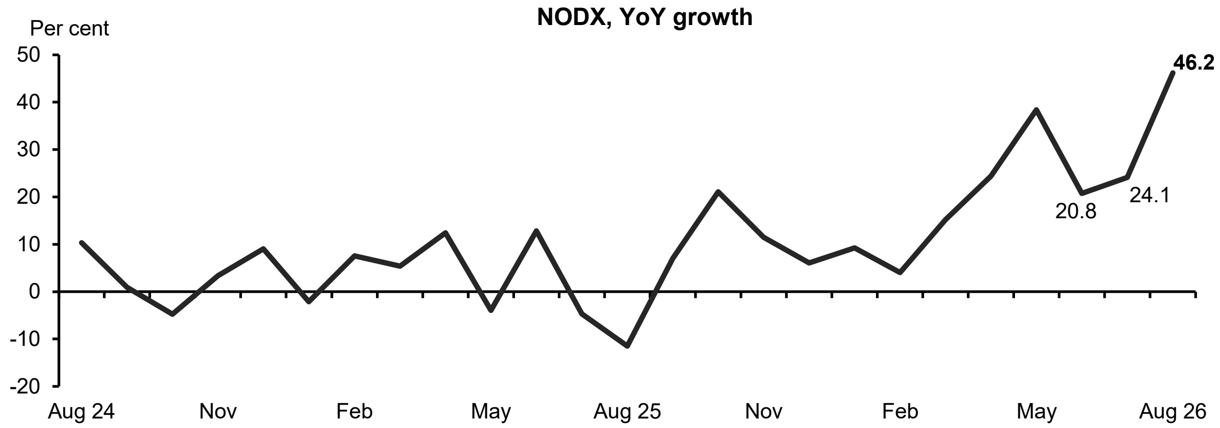
[2] In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

[3] Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in the statistical appendix.

1. PERFORMANCE BY KEY TRADE COMPONENTS

1.1 Non-oil Domestic Exports (NODX)

NODX expanded by 46.2% in August 2026, extending the 24.1% rise in the previous month[4]. Electronic NODX surged by 131.8% in August 2026 (Jul 2026: +112.0%), supported by robust AI-related demand. Non-electronic NODX expanded by 12.0% in August 2026 (Jul 2026: -2.4%). NODX grew by 22.4% in the first eight months of 2026.

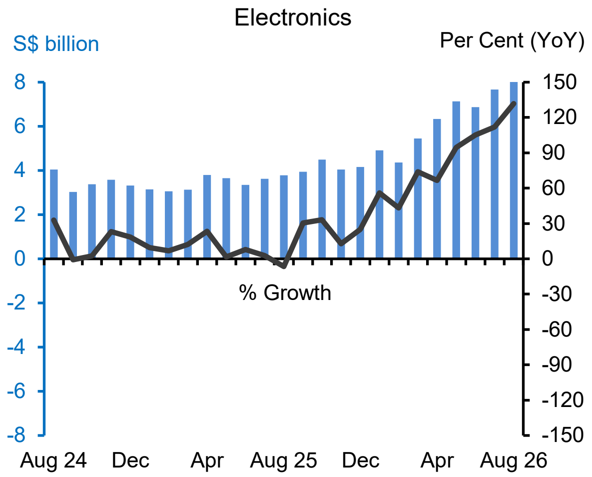


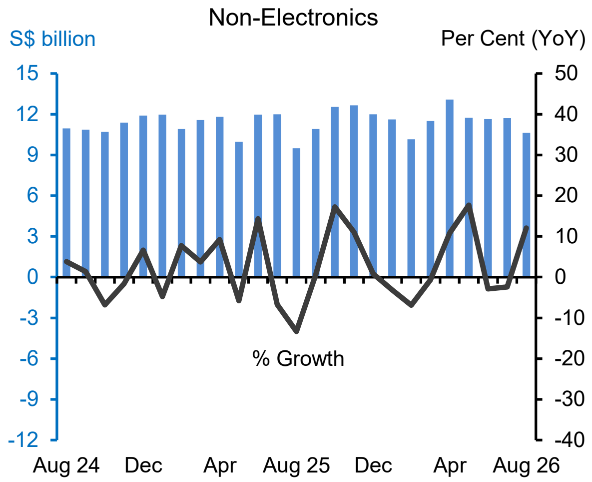
Top 3 NODX Electronics and Non-Electronics Drivers: Aug 2026 Year-on-Year (YoY) Growth

Electronics[5]		Non-Electronics[6]	
ICs	+90.9%	**Specialised Machinery**	+57.7%
Disk Media Products	+290.2%	**Non-Monetary Gold**	+67.0%
PCs	+237.9%	**Medical Apparatus**	+22.1%

[4] Aug-26's NODX growth was partly supported by a low base a year ago, as Aug-25 recorded the lowest monthly NODX level in 2025 at S$13.3 billion.
[5] Growth in electronic NODX was driven by ICs (+S$1.9 billion), disk media products (+S$1.4 billion), and PCs (+S$1.3 billion).
[6] Growth in non-electronic NODX was driven by specialised machinery (+S$0.8 billion), non-monetary gold (+S$0.5 billion), and medical apparatus (+S$0.1 billion). All grew from a low base a year ago.

NODX by Products





Top 10 Markets[7]*.* NODX to the US, China and South Korea expanded in August 2026, while NODX to the EU 27 contracted[8].

NODX to Top Markets (% YoY growth)

Top Markets^	NODX		Electronic NODX		Non-Electronic NODX	
	Jul 2026	Aug 2026	Jul 2026	Aug 2026	Jul 2026	Aug 2026
US	62.8	91.0	378.7	342.4	-10.3	13.3
China	37.5	70.3	58.5	86.7	33.8	67.7
South Korea	53.3	87.1	112.1	151.3	30.9	40.3
Taiwan	32.4	58.5	122.1	125.3	-10.0	5.8
Hong Kong	36.4	62.9	123.1	77.7	-37.5	8.5
Malaysia	23.3	39.3	26.3	69.6	20.4	11.3
India	12.9	23.7	103.1	227.5	-13.0	-24.1
Indonesia	12.3	24.5	113.0	281.1	-0.7	-2.1
Thailand	18.1	8.9	49.1	51.2	-1.1	-15.5
EU 27	-36.0	-1.7	154.7	144.4	-50.9	-20.8

^: *Ranked by contribution to the YoY change in NODX levels over the year.*

[7] The top 10 markets are based on each market's percentage share of NODX in the preceding year.
[8] In August 2026, (i) NODX to the US expanded by 91.0% due to disk media products (+855.5%), PCs (+190.9%) and specialised machinery (+73.6%); (ii) NODX to China expanded by 70.3%, driven by non-monetary gold, specialised machinery (+60.4%) and ICs (+125.2%); (iii) NODX to South Korea expanded by 87.1%, due to ICs (+110.2%), specialised machinery (+110.1%) and PCs (+257.5%).

1.2 Non-oil Re-exports (NORX)

NORX expanded by 53.3% in August 2026, extending the 51.3% increase in the July 2026. The expansion was primarily driven by electronics NORX, which rose by 68.0% in August 2026 (Jul 2026: +75.2%). Non-electronic NORX also grew by 32.9% in August 2026 (Jul 2026: +18.7%).

Top 3 NORX Electronics and Non-Electronics Drivers: Aug 2026 (YoY) Growth

Electronics		Non-Electronics	
ICs	+64.8%	**Non-Monetary Gold**	+575.6%
Parts Of PCs	+281.0%	**Specialised Machinery**	+89.8%
Telecommunications Equipment	+70.9%	**Measuring Instruments**	+35.6%

Top 10 Markets[9]*.* NORX to Hong Kong (+61.5%), the US (+82.2%) and Malaysia (+65.2%) expanded in August 2026.

[9] The top 10 markets are based on each market's percentage share of NORX in the preceding year.

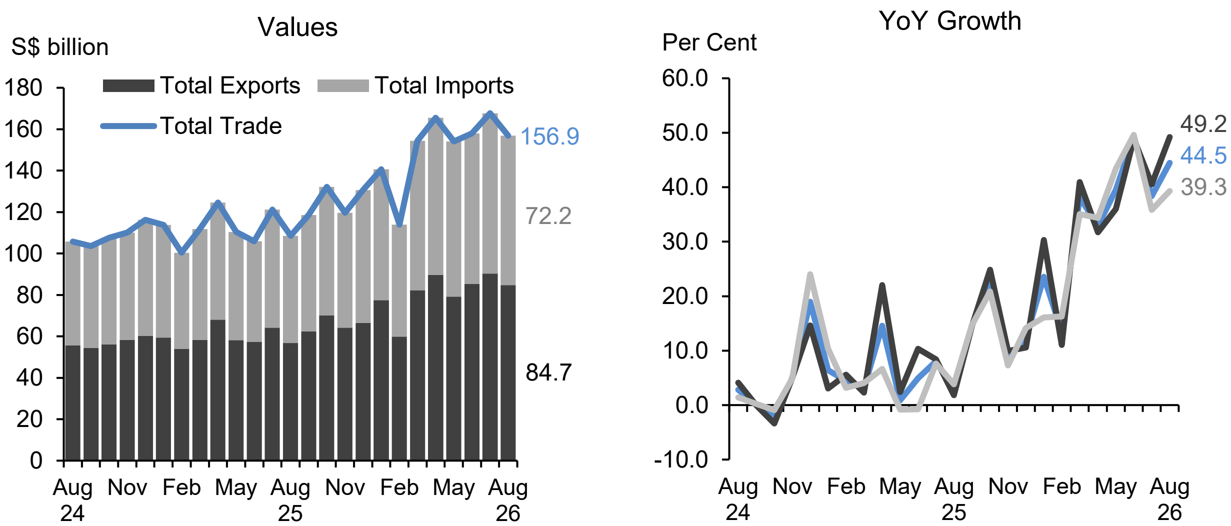
2. TOTAL MERCHANDISE TRADE

Total merchandise trade expanded by 44.5% in August 2026, extending the 38.3% rise in the preceding month. Both exports and imports grew.

Merchandise Trade Performance

Trade Component	Jul 2026 (YoY)	Aug 2026 (YoY)
Total Merchandise Trade	+38.3%	+44.5%
Total Exports[10]	+40.5%	+49.2%
Total Imports	+35.9%	+39.3%

Merchandise Trade



[10] Growth was driven by both non-oil (+51.3%) and oil exports (+36.8%).

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Statlink
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< PLEASE REFER TO SINGSTAT TABLE BUILDER FOR THE ANNEX TABLES >

S/N	Data Table Name	Link to SingStat Table Builder
1	Merchandise Trade by Commodity Section (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451001
2	Merchandise Trade by Commodity Section, Seasonally Adjusted (at Current Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451002
3	Merchandise Trade by Commodity Section (At 2023 Prices)	https://tablebuilder.singstat.gov.sg/table/TS/M451481
4	Domestic Exports by Commodity Division	https://tablebuilder.singstat.gov.sg/table/TS/M451041
5	Domestic Exports by Commodity Group	https://tablebuilder.singstat.gov.sg/table/TS/M451071
6	Domestic Exports of Major Non-Oil Products	https://tablebuilder.singstat.gov.sg/table/TS/M450981
7	Non-Oil Domestic Exports by Selected Market	https://tablebuilder.singstat.gov.sg/table/TS/M451301
8	Merchandise Trade by Region and Selected Market (Imports)	https://tablebuilder.singstat.gov.sg/table/TS/M451491
9	Merchandise Trade by Region and Selected Market (Domestic Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451501
10	Merchandise Trade by Region and Selected Market (Re-Exports)	https://tablebuilder.singstat.gov.sg/table/TS/M451511

Note: More data tables can be found on SingStat Table Builder