

ANNEX 2

SERVICES COMMITMENTS

ANNEX 2.1

Schedule of Commitments: New Zealand

Consistent with the objectives of this Agreement to liberalise trade in services and support the APEC Bogor goals, and in the interests of facilitating a clear understanding of the nature of services trade commitments made under this Agreement for business users and the wider public, New Zealand has adopted a sui generis, plain language, approach to scheduling its services specific commitments. Where further clarification regarding the coverage of a specific services commitment is required - i.e. beyond that provided in the sectoral heading or sub-heading - this is set out clearly in parentheses below in a section entitled “coverage”.

Unless otherwise specified, there is no residency requirement attached to registration in those services sectors where New Zealand has made specific commitments.

The modes of supply referred to in this schedule are:

- | | | |
|----------------------------------|---|---|
| Cross border mode | : | the supply of a service from the territory of one Party into the territory of the other Party |
| Consumption abroad mode | : | the supply of a service in the territory of one Party to the service consumer of the other Party |
| Commercial presence mode | : | the supply of a service by a service supplier of one Party, through commercial presence in the territory of the other Party |
| Presence of natural persons mode | : | the supply of a service by a service supplier of one Party, through presence of natural persons of that Party in the territory of the other Party |

All Sectors

Presence of Natural Persons

No commitments other than on certain categories of intra-corporate transferees (i.e. natural persons employed by a service supplier of the other Party supplying services through a commercial presence) and business visitors as defined below. For intra-corporate transferees the following conditions apply:

Executives and senior managers (i.e. senior employees of an organisation who have been employed for at least 12 months prior to proposed transfer to New Zealand and who are responsible for the entire or a substantial part of an organisation's operations in New Zealand and receive general supervision or direction from higher level executives, board directors or stockholders): an initial period of stay of up to 3 years;

Specialist and/or senior personnel (i.e. persons being transferred to undertake a specific or specialist task at senior level within the company): an initial period of stay of up to 12 months;

Specialist personnel (i.e. natural persons who have been employed by an organisation for at least 12 months prior to proposed transfer to New Zealand and who possess trade, technical or professional skills responsible for a particular aspect of an organisation's operations in New Zealand): an initial period of stay of up to 3 years;

Installers and servicers (i.e. installers and servicers of machinery /equipment where such installation or servicing is a condition of the purchase of the machinery/equipment): for periods of stay not exceeding 3 months in any 12 month period.

For business visitors (i.e. service sellers representing a service supplier of the other Party seeking temporary entry to negotiate for the sale of services where these do not involve direct sales to the general public) the following conditions apply: for a period or periods not exceeding 3 months in any calendar year.

Overseas Investment

National treatment in the establishment of commercial presence is subject to the Overseas Investment Regulations 1995, issued under the Overseas Investment Act 1973¹³. These provide that Overseas Investment Commission (OIC) approval is required for the following investments by an overseas person:

¹³ The OIC, in determining whether to grant approval, acts in accordance with a screening regime (a non-legally binding description of which is contained in Annex 3 on Investment Limitations) which may be adjusted or replaced from time to time by New Zealand Government legislation, regulation or policy setting.

- a) acquisition or control of 25 per cent or more of any class of shares or voting power in a New Zealand entity where either the consideration for the transfer or the value of the assets, exceeds NZ\$50 million, unless an exemption exists or an authorisation is granted;
- b) commencement of business operations or acquisition of an existing business, including business assets, in New Zealand, where the total expenditure to be incurred in setting up or acquiring that business or those assets exceeds NZ\$50 million, unless an exemption exists or an authorisation is granted;
- c) acquisition, regardless of dollar value, of non-urban land (including scenic reserve land as defined in the above legislation, land over 0.4 hectares on specified off-shore islands and any land on all other islands unless an exemption exists or an authorisation is granted), and any land wherever located worth more than NZ\$10 million.

No commitment to national treatment concerning enterprises currently in State ownership.

Sector-Specific Commitments

BUSINESS SERVICES

Professional Services

Legal Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Accounting, Auditing and Bookkeeping Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Taxation Preparation Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Architectural Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Engineering Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Integrated Engineering Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Urban Planning and Landscape Architectural Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Dental Services

No market access limitations in the consumption abroad or commercial presence modes of supply. No national treatment limitations in the consumption abroad mode of supply. Market access in the cross border mode of supply and national treatment in the cross border, commercial presence and presence of natural persons modes of supply is limited to registered dentists who must satisfy the relevant registration board that they intend to reside and practise in New Zealand.

Veterinary Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Computer And Related Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Research And Development Services

Research and Development Services on Social Sciences and Humanities except Research and Development Services undertaken by State-Funded Tertiary Institutions

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Real Estate Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Rental/Leasing of Equipment Without Crew

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Other Business Services

Advertising Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Market Research and Public Opinion Polling Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Management Consulting Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Services Related to Management Consulting

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Technical Testing and Analysis Services

(Coverage: testing and analysis services of physical properties, testing and analysis services of integrated mechanical and electrical systems)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Services Incidental to Agriculture, Hunting and Forestry

(Coverage: services incidental to animal husbandry covered in next entry)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Services Incidental to Animal Husbandry

No market access or national treatment limitations in the cross border or consumption abroad modes of supply. Market access in the commercial presence mode of supply is subject to the Herd Testing Regulations under the Dairy Board Act 1961 which restrict the provision of herd testing services to providers licensed by the New Zealand Dairy Board. The number of licences may be limited.

Services Incidental to Manufacturing

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Placement and Supply Services of Personnel

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Investigation and Security Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Related Scientific and Technical Consulting Services

(Coverage: subsurface surveying services, surface surveying services, and mapmaking services excluding cadastral surveying services)

No market access or national treatment limitations in the consumption abroad or commercial presence modes of supply. Supply of services cross border is not technically feasible.

Maintenance and Repair of Equipment (not including Maritime Vessels, Aircraft or other Transport Equipment)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Building Cleaning Services

No market access or national treatment limitations in the consumption abroad or commercial presence modes of supply. Supply of services cross border is not technically feasible.

Photographic Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Packaging Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Printing Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Convention Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Translation and Interpretation Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Interior Design Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Exhibition Management Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

COMMUNICATIONS SERVICES

Courier Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Telecommunications Services

No market access limitations in the cross border, consumption abroad or commercial presence modes of supply. No national treatment limitations in the cross border or consumption abroad modes of supply. National treatment in the commercial presence mode of supply is subject, in the case of the Telecom Corporation of New Zealand Limited, to the Articles of Association of that corporation which limit the shareholding by any single overseas entity to 49.9 per cent and require that at least half of the Board of Directors be New Zealand citizens.

Audio-visual Services

Motion Picture Projection Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

CONSTRUCTION AND RELATED ENGINEERING SERVICES

(Coverage: general construction work for buildings, civil engineering, installation and assembly work, building completion and finishing work, site preparation, new construction (other than pipelines), and maintenance and repair of fixed structures)

No market access or national treatment limitations in the consumption abroad or commercial presence modes of supply. Supply of services cross border is not technically feasible.

DISTRIBUTION SERVICES

Commission Agents' and Wholesale Trade Services

(Coverage: commission agents' services (excluding agricultural raw materials, live animals, food products, beverages, tobacco and wool), wholesale trade services (excluding agricultural raw materials, live animals, food products, beverages, tobacco and wool))

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Retail Trade Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Franchising

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

EDUCATION SERVICES

(Coverage: primary, secondary and tertiary education in private institutions)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply¹⁴.

ENVIRONMENTAL SERVICES

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

FINANCIAL SERVICES

Banking and other Financial Services (excluding Insurance)

Banking and other financial services (excluding insurance) referred to in these commitments are understood to include:

- a) acceptance of deposits and other repayable funds from the public;
- b) lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transactions;
- c) financing leasing;
- d) all payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts;
- e) guarantees and commitments;

¹⁴ Specific commitments on market access and national treatment through any mode of supply shall not be construed to confer recognition of university degrees for the purposes of admission, registration and qualification for professional practice in New Zealand.

- f) trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:
 - (i) money market instruments (including cheques, bills, certificates of deposits);
 - (ii) foreign exchange;
 - (iii) derivative products including, but not limited to, futures and options;
 - (iv) exchange rate and interest rate instruments, including products such as swaps, forward rate agreements;
 - (v) transferable securities;
 - (vi) other negotiable instruments and financial assets, including bullion;
- g) participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues;
- h) money broking;
- i) asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services;
- j) settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments;
- k) provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services;
- l) advisory, intermediation and other auxiliary financial services on all the activities listed in paragraphs (a) through (k), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy.

National treatment in the commercial presence mode of supply is subject to the provisions of the Financial Reporting Act 1993 and the Companies Act 1993. These Acts require overseas companies to prepare financial statements on an annual basis comprising a balance sheet, a profit and loss statement and (if required by an applicable financial reporting standard approved by the Accounting Standards Review Board) a statement of cash flows. The Acts also require such financial statements in relation to an overseas company's New Zealand business. The Acts require the following companies to deliver annual audited financial statements to the Registrar of Companies for registration: (a)

issuers (ie those which have raised investment from the public); (b) overseas companies; (c) subsidiaries of companies or bodies corporate incorporated outside New Zealand; (d) companies in which 25 per cent or more of the shares are held or controlled by: (i) a subsidiary of a company or body corporate incorporated outside New Zealand or a subsidiary of that subsidiary; (ii) a company or body corporate incorporated outside New Zealand; or (iii) a person not ordinarily resident in New Zealand.

Commitments in the cross-border mode of supply for insurance and insurance-related services are limited to:

insurance of risks relating to maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting them and any liability arising therefrom, and goods in international transit;

reinsurance and retrocession and services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.

Commitments in the consumption abroad mode of supply for insurance and insurance-related services are limited to:

life insurance;

insurance of risks relating to maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting them and any liability arising therefrom, and goods in international transit;

reinsurance and retrocession and services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.

Commitments in the cross-border mode of supply for banking and other financial services (excluding insurance) are limited to:

provision and transfer of financial information and financial data processing as referred to in paragraph (k) above, and advisory and other auxiliary services, excluding intermediation, relating to banking and other financial services as referred to in paragraph (l) above.

Commitments in the consumption abroad mode of supply for banking and other financial services (excluding insurance) cover:

financial services as indicated in paragraphs (a)-(l) above.

Insurance and Insurance-Related Services

For life insurance, reinsurance and retrocession and services auxiliary to insurance, no market access or national treatment limitations in the commercial presence mode of supply.

For non-life insurance, market access and national treatment in the cross border mode of service supply is subject to the following limitation:

Compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed is provided solely by the Accident Compensation Corporation.

For non-life insurance, market access and national treatment in the commercial presence mode of supply is subject to the following limitations:

- a) compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed is provided solely by the Accident Compensation Corporation;
- b) the Earthquake Commission is the sole insurer of residential property disaster insurance for replacement cover up to NZ\$100,000 per dwelling and NZ\$20,000 on personal property. These amounts may be increased by regulation;
- c) the Apple and Pear Marketing Board has the power to organise compulsory hail insurance on behalf of growers and to require them to pay a levy to recover the premium amount of this insurance.

For insurance intermediation services, market access and national treatment in the cross border mode of supply is subject to the following limitation:

Compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed is provided solely by the Accident Compensation Corporation.

For insurance intermediation services, market access and national treatment in the commercial presence mode of supply is subject to the following limitations:

- a) compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed is provided solely by the Accident Compensation Corporation;
- b) the Apple and Pear Marketing Board and United Wheatgrowers (New Zealand) Ltd have the power to organise compulsory disaster insurance on behalf of growers and to require them to pay a levy to recover the premium amount of this insurance.

No commitment on the marketing and sale of insurance and insurance intermediation services for the following products: agricultural, horticultural and market gardening products, live animals and animal products, meat and meat products, vegetables, fruit, animal and vegetable oils, dairy products, other food products and wool.

Banking and Other Financial Services

No market access or national treatment limitations in the commercial presence mode of supply.

HEALTH RELATED AND SOCIAL SERVICES

Other Human Health Services

Ambulance Services and Residential Health Facilities Services other than Hospital Services

No market access limitations in the consumption abroad or commercial presence modes of supply. Supply of services cross border is not technically feasible.

TOURISM AND TRAVEL-RELATED SERVICES

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

RECREATIONAL, CULTURAL AND SPORTING SERVICES

Archive Services (excluding "Public Archives" as defined in the Archives Act 1957)

No market access or national treatment limitations in the cross-border, consumption abroad or commercial presence modes of supply.

Sports and Recreational Services (excluding Gambling and Betting Services)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

TRANSPORT SERVICES

Maritime Transport Services

No commitment on apples, pears, kiwifruit, dairy products and hops.

International Transport of Freight and Passengers (excluding Cabotage)

No market access or national treatment limitations in the cross border or consumption abroad modes of supply. No commitment on the establishment of a registered company for the purpose of operating a fleet under the New Zealand flag in the commercial presence mode of supply. No commitment on ships' crews in the presence of natural persons mode of supply.

Maritime Agency Services, Maritime Brokerage Services and International Towage

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Certain Port Services

(Coverage: pilotage, towing and tug assistance, provisioning, fuelling and watering, garbage collecting and ballast waste disposal, port captains' services, navigation aids, emergency repair facilities, anchorage, other shore-based operational services essential to ship operations, including communications, water and electrical supplies)

No commitments on market access or national treatment. No measures shall be applied which deny international maritime transport suppliers reasonable and non-discriminatory access to the above port services.

Air Transport Services

Sales and Marketing of Air Transport Services

Apart from the following products, no market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

No commitment on apples, pears, kiwifruit, dairy products and hops.

Computer Reservation System Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Rail Transport

(Coverage: passenger, freight, and pushing and towing services)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Road Transport

(Coverage: commercial road transport services: passenger, freight (excluding mail), rental and vehicle recovery)

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Pipeline Transport

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

Services Auxiliary to All Modes of Transport

No commitment on apples, pears, kiwifruit, dairy products and hops.

Storage and Warehousing Services

No market access or national treatment limitations in the consumption abroad mode of supply. No market access or national treatment limitations for storage and warehousing services for land and maritime transport in the commercial presence mode of supply. Supply of storage and warehousing services cross border is not technically feasible.

Freight Forwarding Services

No market access or national treatment limitations in the cross border, consumption abroad or commercial presence modes of supply.

ANNEX 2

SERVICES COMMITMENTS

ANNEX 2.2

Schedule of Commitments: Singapore

Cover note

CPC

With the exception of telecommunications services, archive services, other maritime auxiliary services and financial services, the classification of services sectors shall be based on the 1991 provisional Central Product Classification of the United Nations Statistical Office. The ordering shall reflect the services sectoral classification list as used in GATT document MTN.GNS/W/120 dated 10 July 1991. The use of “ ** ” against individual CPC codes indicates that the specific commitment for that code shall not extend to the total range of services covered under that code.

The definitions for telecommunications services, archive services, other maritime auxiliary services and financial services shall be as stated in the schedule of specific commitments for these services.

Format for Scheduling

The scheduling of specific commitments shall follow the guidelines stated in GATT documents MTN.GNS/W/164 dated 3 September 1993 and MTN.GNS/W/164/Add.1 dated 30 November 1993.

Scheduling of Measures Relating to both Market Access and National Treatment

Measures inconsistent with both Articles 17 and 18 have been inscribed in the column relating to Article 17. The inscription shall also be considered a qualification to Article 18.

Supply of Services which are not Technically/Technologically Feasible

Except for telecommunications services, the entry “ Unbound* ” means unbound due to lack of technical/technological feasibility.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
<u>Horizontal Commitments</u>			
ALL SECTORS INCLUDED IN THIS SCHEDULE			
	I. Presence of natural persons unbound, except for intra-corporate transferees and business visitors (see below)	I. Unbound	
	II. Temporary movement of skilled personnel unbound except for the temporary movement of intra-corporate transferees at the level of managers, executives and specialists. "Intra-corporate transferees" refers to managers, executives and specialists, as defined below, who are employees of firms that provide services within Singapore through a branch, subsidiary, or affiliate established in Singapore and who have been in the prior employ of	II. Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>their firms outside Singapore for a period of not less than 1 year immediately preceding the date of their application for admission and who are one of the following:</p> <p>a) Managers – persons within an organisation who primarily direct the organisation, or a department or sub-division of the organisation, supervise and control the work of other supervisory, professional or managerial employees, have the authority to hire and fire or recommend hiring, firing, or other personnel actions (such as promotion or leave authorisation), and exercise discretionary authority over</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>day-to-day operations. Does not include first-line supervisors, unless the employees supervised are professionals, nor does it include employees who primarily perform tasks necessary for the provision of the service.</p> <p>b) Executives – persons within the organisation who primarily direct the management of the organisation, exercise wide latitude in decision-making, and receive only general supervision or direction from higher-level executives, the board of directors, or stockholders of the business. Executives would not</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>directly perform tasks related to the actual provision of the service or services of the organisation.</p> <p>c) Specialists - persons within an organisation who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organisation's service, research equipment, techniques, or management. (Specialists may include, but are not limited to, members of licensed professions.)</p> <p>Entry for these intra-corporate transferees is limited to a three year period that may be extended for up to 2 additional years for a total term not to</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>exceed 5 years.</p> <p>For business visitors (i.e. service sellers representing a service supplier of the other Party seeking temporary entry to negotiate for the sale of services where these do not involve direct sales to the general public) the following conditions apply: visitors would be granted an initial stay of up to 1 month upon arrival. The stay may be extended up to a maximum of 3 months, upon request.</p>		
		<p>III. Commercial presence, right of establishment and movement of juridical persons are subject to compliance with the following provisions:</p> <ul style="list-style-type: none"> - a foreigner who wishes to register a business firm must have a 	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
		<p>local manager who should be a Singapore citizen or a Singapore permanent resident or a Singapore Employment Pass holder. (However, a foreigner who is a Singapore permanent resident or a Singapore Employment Pass holder can register a business without appointing a local manager.)</p> <ul style="list-style-type: none"> - at least 1 director of the company must be locally resident - all branches of foreign companies registered in Singapore must have at least 2 locally resident agents. (To qualify as locally resident, a person should be either a 	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
		Singapore citizen or Singapore permanent resident or Singapore Employment Pass holder.)	
	IV. Specific commitments in market access in any sector or subsector, through any mode of delivery, shall not be construed to override the limitations established in the financial services sector	IV. None	
	V. Commercial presence in terms of Article 17(2)(f) unbound for corporate entities where the Singapore Government is the majority shareholder or has a special share. The term 'special share' whether created by a corporate entity's articles of association, or by domestic law or administrative	V. Commercial presence unbound for corporate entities where the Singapore Government is the majority shareholder or has a special share. The term 'special share' whether created by a corporate entity's articles of association, or by domestic law or administrative action, includes a paid-up share or	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>action, includes a paid-up share or any other share (whether ordinary, equity or otherwise) and any share that has special voting or veto rights in respect of or entitles the holder to give or withhold consent or object to:</p> <p>(i) the disposal of the whole or substantial part of the corporate entity's undertaking;</p> <p>(ii) the acquisition by any person of any specified percentage of the issued share capital of the corporate entity;</p> <p>(iii) the appointment of the board of directors, management and/or executive staff of the corporate entity;</p> <p>(iv) the winding up or dissolution of the corporate</p>	<p>any other share (whether ordinary, equity or otherwise) and any share that has special voting or veto rights in respect of or entitles the holder to give or withhold consent or object to:</p> <p>(i) the disposal of the whole or substantial part of the corporate entity's undertaking;</p> <p>(ii) the acquisition by any person of any specified percentage of the issued share capital of the corporate entity;</p> <p>(iii) the appointment of the board of directors, management and/or executive staff of the corporate entity;</p> <p>(iv) the winding up or dissolution of the corporate entity; or</p> <p>(v) any change to</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	entity; or (v) any change to the memorandum of association and/or articles of association of a corporate entity relating to the issue, ownership, transfer, cancellation and acquisition of shares of the corporate entity, appointment and dismissal of the board of directors, management and/or executive staff of the corporate entity.	the memorandum of association and/or articles of association of a corporate entity relating to the issue, ownership, transfer, cancellation and acquisition of shares of the corporate entity, appointment and dismissal of the board of directors, management and/or executive staff of the corporate entity.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
<u>Sector Specific Commitments</u>			
1. BUSINESS SERVICES			
A. Professional services			
Accounting and auditing services, except for financial auditing services (8621 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Financial auditing services (86211)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) and 3) None, except that public accountants must be effectively resident in Singapore or at least one of the partners of the firm must be effectively resident in Singapore 2) None 4) Unbound	
Taxation services except for other tax-related	1) None 2) None	1) None 2) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
services (863 **)	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Other tax-related services (86309)	1) None, other than public accountants must be effectively resident in Singapore or at least one of the partners of the firm must be effectively resident in Singapore. Only public accountants registered with the Public Accounts Board Singapore can practise as tax consultants for local tax laws. 2) None 3) As in mode 1 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Architectural services (8671)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Engineering services and integrated engineering services Only : a) civil engineering services b) production engineering services c) mechanical engineering services d) electrical engineering services e) electronic engineering services f) aeronautical engineering services g) marine engineering services h) naval architectural engineering services i) industrial engineering services j) chemical engineering services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None except that the implementation in Singapore (for example submission to the authorities and construction) has to be carried out by a professional engineer physically present in Singapore 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
(8672 ** & 8673**)			
Landscaping services (86742 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Medical services (9312)	1) Unbound 2) None 3) None, other than the number of new foreign doctors registered each year may be limited depending on the total supply of doctors 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Dental services (93123)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Veterinary services (932)	1) None 2) None	1) None 2) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Services provided by midwives, nurses, physiotherapists and para-medical personnel (93191 **)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
B. Computer and related services			
Consultancy services related to the installation of computer hardware (841) Software implementation services (842) Data processing services (843) Database services (844)	1) None 2) None 3) None 4) Unbound as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Other computer services (845 & 849)			
C. Research and Development services			
R&D services for natural sciences and engineering (851 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
R&D services on social sciences and humanities for projects undertaken by tertiary institutions R&D services in economic and behavioural research (852 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Interdisciplinary R&D services for projects undertaken by education institutions	1) None 2) None 3) None 4) Unbound except	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
R&D services in environmental sciences (853 **)	as indicated in the horizontal section		
D. Real estate services			
Real estate services, including real estate appraisal services of all types of properties (ie land and buildings), other than State properties (821** & 822**)	1) None 2) None 3) None except that unbound for the foreign ownership and development of private landed residential property and residential property in a building of less than 6 levels 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None except that unbound for the purchase of land for the development of residential housing 4) Unbound	
E. Rental/ Leasing services without operators			
Leasing or rental services without operators relating to ships (83103)	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Leasing or rental services without operators relating to aircraft (83104)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Leasing or rental services without operators relating to motor vehicles (831 **)	1) None except that the rental of motor vehicles by Singaporeans with the intent to use the vehicles in Singapore is prohibited 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None except that the rental of motor vehicles by Singaporeans with the intent to use the vehicles in Singapore is prohibited 2) None 3) None 4) Unbound	
F. Other business services			
Advertising services (8711,8712,8719)	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Market research and public opinion polling services (864)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Management consulting services, including office management and administrative services (865)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Services related to management consulting (866)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Technical testing	1) None	1) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
and analysis services, excluding testing and analysis services of motor vehicles and classification societies (8676 **)	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound	
Testing and analysis services of motor vehicles (8676 **)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound	
Services incidental to agriculture, hunting, forestry and fishing, excluding: a) services of farm labour contractors; b) firefighting; c) forest services including forest damage services; and d) logging related services but including consultancy services for forest	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
service including forest damage services, and logging related services (881**, 882 **)			
Services incidental to manufacturing (884 & 885, except 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Placement and supply services of personnel (872)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Security consultation services (87302)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Alarm monitoring services (87303)	1) None 2) None	1) None 2) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Unarmed guard services (87305 **)	<u>Horizontal limitations on market access and national treatment</u> All commitments are subject to the Private Investigation and Security Agencies Act (PISA). The Act stipulates that: Foreigners are permitted to set up agencies to provide unarmed guards for hire but must register a company with local participation. In other words, at least one of the directors must be a Singaporean or Singaporean permanent resident. The foreign directors must produce a certificate of no criminal		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>conviction from their country of origin or a statutory declaration before a local commissioner of oaths. Foreigners are not allowed to work as guards, but can be involved in the administration of the company.</p> <p>1) Unbound*</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	
Land surveying services (86752, 86753, 86754)	<p>1) Unbound*</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) None except:</p> <p><u>Limited Corporations</u> Surveying work in Singapore where certification is required and not for the service</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
		<p>supplier's exclusive use will be under the control and management of a director of the corporation who (a) is a registered surveyor ordinarily resident in Singapore; (b) has a valid practising certificate; and (c) is a registered owner of at least one share of the corporation.</p> <p><u>Unlimited Corporations</u> The business of the corporation, so far as it relates to the survey work where certification is required and not for the service supplier's exclusive use, will be under the control and management of a director of the corporation who (a) is a registered surveyor ordinarily resident in Singapore; (b) has in force a practising certificate authorising him or her to engage in the practice of</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
		<p>surveying; and (c) is a member, or a registered owner of at least one share of the corporation.</p> <p><u>Partnership</u> The business or the partnership so far as it relates to survey work where certification is required and not for the service supplier's exclusive use will be under the control and management of a partner who (a) is a registered surveyor; (b) is ordinarily resident in Singapore; and (c) has a valid practising certificate.</p> <p>4) Unbound</p>	
Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (633, 8861-8866 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Building cleaning	1) Unbound*	1) Unbound*	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
services (874)	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound	
Photographic services (875)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Packaging services (876)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Convention and exhibition management services (87909 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Translation and interpretation	1) None	1) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
services (87905 **)	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound	
Interior design services (87907 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
2. COMMUNICATION SERVICES			
B. Courier services			
Courier services in respect of documents and parcels, including express letters (*) (7512) (*) Express letter service means either a local or an international express letter service or both. This service is	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
administered under the Telecommunications (Class License for Postal Services) Regulations 1997. Express letters must be delivered and received in the same working day, and charges must be more than S\$1 per item or 3 times Singapore Post's postage for a 20 gram ordinary letter, whichever is higher. An international express letter must be delivered faster than Singapore Post's published delivery standards for airmail letters and must have a price which is at least 3 times higher than Singapore Post's ordinary 20 gram airmail letter rate to the same country of destination. Incoming international express letters must be delivered by the same			

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
working day.			
C. Telecommunication services	<u>Telecommunication services</u> The number of licences granted will be limited only by physical constraints such as the availability of frequency spectrum ¹⁵ and land. This excludes services licensed and regulated under the Singapore Broadcasting Authority Act.		
Facilities-Based Operators (FBO) ¹⁶ a) FBO designated as Public Telecommunication Licensee (PTL)¹⁷ b) Terrestrial telecommunication networks¹⁸ for telecommunication purposes, including: - submarine	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

¹⁵ In view of spectrum constraints, parties interested in deploying networks based on wireless technology will be licensed via a tender and/or auction process.

¹⁶ Facilities-based operators are operators that intend to deploy any form of telecommunication networks, systems and facilities to offer telecommunication switching, transmission capacity and services to existing licensed telecommunication operators, businesses and consumers.

¹⁷ The Info-Communications Development Authority of Singapore (IDA) will consider favourably applications by FBOs to be designated as PTLs if the FBO commits to substantial infrastructure investment and rollout to offer services to a significant proportion of the population within a reasonable time period. In return, a PTL's network installation process and the maintenance and protection of their networks receive special consideration under the Telecommunications Act of 1999.

¹⁸ These networks can have international, nationwide local or selected local coverage.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
<p>cable (includes establishment of frontier stations, backhaul and sale of Indefeasible Rights of Use);</p> <ul style="list-style-type: none"> - satellite international gateways; and - domestic telecommunication networks (including core backbone and local access networks). <p>c) public cellular mobile telephone services (PCMTS)</p> <p>d) public radio paging services (PRPS)</p> <p>e) public mobile data services (PMDS)</p> <p>f) public trunked radio services (PTRS)</p> <p>g) terrestrial telecommunication networks for broadcasting</p>			

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
purposes only h) satellite uplink/down-link for broadcasting purposes			
Services-Based Operators (SBO) ¹⁹ : a) Individually licensed services - resale of leased circuit services - virtual private network (VPN) services - managed data network services - internet access services - internet exchange services - store & forward (S&F) value-added network services - live audiotex services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

¹⁹ Services-based operators are operators who lease telecommunications network elements (i.e. transmission capacity, switching services, ducts, fibre, etc.) from FBO licensees to provide telecommunication services to third parties or who resell the telecommunications services of FBOs.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
b) Class-licensed²⁰ services - callback and/or call re-origination services - internet based voice and/or data services - international calling card services (ICC) - audiotex services - resale of public switched telecommunication services (PSTS) - store & retrieve (S&R) value-added network services			
D. Audiovisual services			
Promotion or advertising services for motion picture	1) None 2) None	1) None 2) None	

²⁰ Under the class licensing scheme, the licence terms and conditions are gazetted. Anyone who provides the services will be deemed to have read and agreed to the terms and conditions of the class licence. They will also be required to register with iDA.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
and video production and distribution (96111)	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Motion picture and video production (96112) Motion pictures and video distribution (96113)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Motion picture projection services (9612)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
Pre-erection work at construction sites (511)	1) None 2) None	1) None 2) None	
Construction work for building (512)	3) None	3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Construction work for civil engineering (513) Assembly and erection of prefabricated constructions (514) Special trade construction work (515) Installation work (516) Building completion and finishing work (517) Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator (518)	4) Unbound except as indicated in the horizontal section	4) Unbound	
4. DISTRIBUTION SERVICES			
Commission agents' services except for:	<u>Horizontal limitation on market access and national</u>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
pharmaceutical goods and medical goods (62117 **)	<u>treatment</u> Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments. 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Sale on a fee or contract basis of pharmaceutical goods and medical goods not intended for the Singapore market (62117 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Sale on a fee or contract basis of pharmaceutical goods and medical goods intended for the Singapore market	1) Unbound 2) None 3) None 4) Unbound except as indicated in the	1) Unbound 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
(62117**)	horizontal section		
Wholesale trade services except for pharmaceutical goods and medical goods and surgical and orthopaedic instruments (622 **)	<u>Horizontal limitation on market access and national treatment</u> Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments. 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Wholesale trade of pharmaceutical and medical goods and surgical and orthopaedic instruments (62251 & 62252)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
Retailing services except for:	<u>Horizontal limitation on market access</u>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
a) food, beverages and tobacco b) pharmaceutical goods and medical goods c) sale of motor vehicles (632 **)	<u>and national treatment</u> Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments. 1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
Retail pharmacy services (63211)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
Sale of motor vehicles Only: Wholesale trade services of motor vehicles	1) None 2) None 3) None 4) Unbound except	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
(61111) Retail sales of motor vehicles (61112) Sales of parts and accessories of motor vehicles (61130) Sales of motorcycles and snowmobiles and related parts and accessories (61210)	as indicated in the horizontal section		
Franchising services (8929 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
5. EDUCATION SERVICES	<u>Education services</u> Specific commitments on market access and national treatment through any mode of supply shall not be construed to apply to the recognition of university degrees for the purposes of admission, registration and qualification for professional practice in Singapore.		
Secondary and post-secondary technical and vocational education	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
services (92230, 92240, 92310)	4) Unbound except as indicated in the horizontal section	4) Unbound	
Other higher education services (923900)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Adult education services (92400)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Short term training including English language courses (92900 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
6. ENVIRONMENTAL SERVICES			
Environmental	1) Unbound*	1) Unbound*	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
services except: a) sewage services (9401) b) new environmental services (94 **)	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound	
7. HEALTH RELATED AND SOCIAL SERVICES			
Other human health services- ambulance services (93192)	1) Unbound * 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section	1) Unbound * 2) None 3) Unbound 4) Unbound	
Acute care hospitals, nursing homes and convalescent hospitals as defined by the Private Hospitals and Medical Clinics Act, run on a commercial basis (93193 **)	1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) None 4) Unbound	
Social services delivered through	1) Unbound*	1) Unbound*	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
residential institutions to old persons and the handicapped (93311) Social services delivered through residential institutions to children and other clients (93312 **) Statutory supervision services as listed in Appendix 1 are excluded from the scope of these commitments	2) None 3) None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially State-funded is limited to the quantity determined by a master plan of State-funded social services in Singapore 4) Unbound except as indicated in the horizontal section	2) None except that Singapore retains the discretion to determine whether a non-resident service supplier may solicit business or conduct active marketing in Singapore 3) None 4) Unbound	
Child day-care services including day-care services for the handicapped (93321) Vocational rehabilitation services (93324) Statutory supervision services as listed in Appendix 1 are excluded from the scope of these	1) Unbound 2) None 3) None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially State-funded is limited to the quantity determined by a master plan of State-funded social services in Singapore	1) Unbound 2) None except that Singapore retains the discretion to determine whether a non-resident service supplier may solicit business or conduct active marketing in Singapore 3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
commitments	4) Unbound except as indicated in the horizontal section	4) Unbound	
Guidance and counselling services not elsewhere classified related to children (93322)	1) Unbound 2) None 3) None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially state-funded is limited to the quantity determined by a master plan of State-funded social services in Singapore 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None except that Singapore retains the discretion to determine whether a non-resident service supplier may solicit business or conduct active marketing in Singapore 3) None 4) Unbound	
Welfare services not delivered through residential institutions (93323)	1) Unbound 2) None 3) None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially State-funded is limited to the	1) Unbound 2) None except that Singapore retains the discretion to determine whether a non-resident service supplier may solicit business or conduct active marketing in Singapore	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	quantity determined by a master plan of State-funded social services in Singapore 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Other social services without accommodation, except for statutory supervision services, as listed in Appendix 1 (93329 **)	1) Unbound 2) None 3) None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially State-funded is limited to the quantity determined by a master plan of State-funded social services in Singapore 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None except that Singapore retains the discretion to determine whether a non-resident service supplier may solicit business or conduct active marketing in Singapore 3) None 4) Unbound	
8. TOURISM AND TRAVEL RELATED SERVICES			
Hotel and other	1) Unbound *	1) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
lodging services (641)	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound	
Food serving services, except for meal serving facilities in self-service facilities (642 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Travel agencies & tour operators services (7471)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Tourist guide services (7472)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound * 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
10. RECREATION-AL, CULTURAL AND SPORTING SERVICES			
Entertainment services (including theatre, live bands & circus services) (9619)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Library services (96311)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Archive services except for services specified under the National Heritage Board Act	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Parks except for national parks, nature reserves	1) None 2) None	1) None 2) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
and parklands as defined under the National Parks Act (9633 **)	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound	
Sports and recreational services, except gambling and betting services (964 **)	1) Unbound * 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound * 2) None 3) None 4) Unbound	
11. TRANSPORT SERVICES			
A. Maritime transport Services	<u>Maritime transport services</u> No commitments on apples, pears, kiwifruit, dairy products and hops.		
International transport of freight and passengers (excluding cabotage) (7211 **, 7212 **)	1) None 2) None 3) None except on the establishment of a registered company for the purpose of operating a fleet under the Singapore flag 4) Unbound except as indicated in the	1) None 2) None 3) None except on the establishment of a registered company for the purpose of operating a fleet under the Singapore flag 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	horizontal section; unbound for intra-corporate transfers of ships' crews		
Ship agency services (748 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Space brokerage services for all maritime transport (748 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
International towage (7214 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Other maritime auxiliary services			In accordance with the decisions made at the WTO Negotiating Group on Maritime Transport Services, where the following services are not otherwise covered by the obligation enshrined in Article XXVIII (c)(ii) of the GATS, they will be made available to international maritime transport

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
			operators on reasonable and non-discriminatory terms and conditions: - pilotage; - towing and tug assistance; - provisioning, fuelling and watering; - garbage collection and ballast; waste disposal; - port captain's services; - navigation aids; - emergency repair facilities; - anchorage; and - other shore-based operational services essential to ship operations, including communications, water and electrical suppliers.
C. Air transport Services	<u>Air transport services</u> No commitments on apples, pears, kiwifruit, dairy products and hops.		
Selling and marketing of air transport services	1) None 2) None 3) Unbound 4) Unbound except	1) None 2) None 3) Unbound 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	as indicated in the horizontal section		
F. Road transport services			
Rental services of cars with operators (71222) Rental services of buses and coaches with operators (71223) Rental services of commercial freight vehicles with operators (71240)	1) Unbound * 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound * 2) None 3) None 4) Unbound	
Freight transportation of: a) refrigerated goods (71231) b) liquids or gases (71232) c) containerised freight (71233) d) furniture (71234)	1) Unbound * 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound * 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Maintenance and repair services of motor vehicles (61120) Maintenance and repair services of parts of motor vehicles (88 **)	1) None 2) None 3) None 4) Unbound as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
Parking services (74430)	1) None 2) None 3) None 4) Unbound as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
H. Services auxiliary to all modes of transport	<u>Services auxiliary to all modes of transport</u> No commitments on apples, pears, kiwifruit, dairy products and hops.		
Storage and warehousing services, including container station and depot services (742)	1) Unbound* 2) None 3) Unbound except storage and warehouse services for maritime and land modes of transport 4) Unbound except as indicated in the horizontal section	1) Unbound* 2) None 3) Unbound except storage and warehouse services for maritime and land modes of transport 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Freight forwarding services for all modes of transport (748 **)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
Financial services	<u>Financial services</u> All the commitments in this schedule are subject to horizontal commitments in Singapore's schedule of specific commitments under this Agreement. All the commitments in this schedule are also subject to entry requirements, domestic laws, guidelines, rules and regulations, terms and conditions of the Monetary Authority of Singapore (MAS) or any other relevant authority or body in Singapore, as the case may be, which are consistent with Articles 21, 15 and 81 of this Agreement. The commitments in this schedule do not apply to new financial services as defined in Article 16(s) of this Agreement.		
A. Insurance and insurance-related services			
a) Life insurance services including annuity, disability income, accident and health insurance services	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
b) Non-life insurance services including disability income, accident and health insurance and	1) Unbound 2) None except for compulsory insurance of Motor Third Party Liability and Workmen's Compensation which can be purchased only	1) Unbound 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
contracts of fidelity bonds, performance bonds or similar contracts of guarantee	from licensed insurance companies in Singapore 3) None 4) Unbound except as indicated in the horizontal section		
c) Reinsurance and retrocession	1) None 2) None 3) Representative offices cannot conduct business or act as agents 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
d) Insurance intermediation comprising broking and agency services	1) Unbound 2) Agents are not allowed to act for unregistered insurers. With the exception of reinsurance risks and risks insured by protection and indemnity clubs, brokers can only place domestic risks outside Singapore with the approval of MAS 3) None except	1) Unbound 2) None 3) Unbound 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	that direct and reinsurance brokers must be established as subsidiaries 4) Unbound except as indicated in the horizontal section		
e) Services auxiliary to insurance comprising actuarial, loss adjustors, average adjustors and consultancy services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
B. Banking and other financial services			
a) Acceptance of deposits and other repayable funds from the public	1) Unbound 2) None 3) Only institutions approved as banks, merchant banks and finance companies can accept deposits. Where a foreign financial institution is subject to legislation in its home country	1) Unbound 2) None 3) <u>Commercial banks</u> Foreign banks can operate from only one office (excluding back-office operations). They cannot establish off-premise ATMs and ATM networking and	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>which requires that institution to confer lower priority to depositors of its foreign offices vis-à-vis the home country depositors in receivership or winding-up proceedings, the MAS may exercise appropriate differentiated measures against that foreign financial institution in Singapore to safeguard the interest of the Singapore office's depositors. Establishment and operation of foreign banks, merchant banks and finance companies are also subject to the limitations listed under activities B(a) to B(l) and the following limitations:</p> <p><u>Commercial Banks</u> No new full and restricted banks. New foreign banks may only establish as offshore bank branches or representative offices.</p>	<p>new sub-branches. Unbound for provision of all electronic banking services. Location of banks and relocation of banks and sub-branches require prior approval from MAS. Restricted banks can only accept foreign currency fixed deposits from and operate current accounts for residents and non-residents. For Singapore dollar deposits, they can only accept fixed deposits of S\$250,000 or more per deposit. Offshore banks can accept foreign currency fixed deposits from residents and non-residents. For Singapore dollar deposits, they can only accept fixed deposits of S\$250,000 or more per deposit from non-residents.</p> <p><u>Merchant Banks</u> Merchant banks can operate from only</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>Representative offices cannot conduct business or act as agents. Banks, with MAS' approval, can operate foreign currency savings accounts only for non-residents. A single/related group of foreign shareholders can only hold up to 5 per cent of a local bank's shares.</p> <p><u>Merchant banks</u> Foreign banks and merchant banks may establish as merchant bank subsidiaries or merchant bank branches.</p> <p><u>Finance companies</u> No new finance companies. The limit on aggregate foreign ownership of each domestic finance company shall not exceed 20 per cent. Dealing in foreign currencies, gold or other precious metals, and acquiring foreign currency stocks, shares, or</p>	<p>one office (excluding back-office operations). Location and relocation of merchant banks require MAS' prior approval. Merchant banks can, with MAS' authorisation, raise foreign currency funds from residents and non-residents, operate foreign currency savings accounts for non-residents and raise Singapore dollar funds from their shareholders and companies controlled by their shareholders, banks, other merchant banks and finance companies.</p> <p><u>Finance companies</u> Location of finance companies and relocation of sub-branches require MAS' prior approval. Foreign-owned finance companies cannot establish off-premise ATMs, ATM networking and new sub-branches.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	debt/convertible securities is subject to MAS' approval under the Finance Companies Act. 4) Unbound except as indicated in the horizontal section	4) Unbound	
b) Lending of all types including consumer credit, mortgage credit, factoring and financing of commercial transaction	1) Unbound 2) None 3) a) Other than in-house credit cards, credit and charge cards may be issued by card issuers approved by MAS subject to MAS' guidelines. b) Singapore dollar loans by local and foreign-owned financial institutions, to non-residents, non-resident controlled companies and to residents for use outside Singapore require MAS' prior approval. 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) Each offshore bank's lending in Singapore dollars to residents shall not exceed S\$500m in aggregate. Offshore banks should not use their related merchant banks to circumvent the S\$500m lending limit. Unbound for establishment of off-premise cash dispensing machines for credit and charge cards. 4) Unbound	
c) Financial leasing	1) None	1) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	2) None 3) None except as indicated for activity B(b) above 4) Unbound except as indicated in the horizontal section	2) None 3) None except as indicated for activity B(b) above 4) Unbound	
d) Payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers' drafts	1) Unbound 2) None 3) Remittance shops, except where the remittance business is conducted by banks and merchant banks, are required to be majority-owned by Singapore citizens. Bankers' drafts can only be issued by banks. Multi-purpose stored value cards can only be issued by a bank in Singapore licensed by MAS. The limitations indicated in B(b)(3) above also apply to the activities listed in B(d). 4) Unbound except	1) Unbound 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	as indicated in the horizontal section		
e) Guarantees and commitments	1) None except for the limitations indicated in activity A(b) for insurance companies providing contracts of fidelity bonds, performance bonds or similar contracts of guarantee 2) None 3) None except for the limitations indicated in activity A(b) for insurance companies providing contracts of fidelity bonds, performance bonds or similar contracts of guarantee, and B(b)(3)(b) above 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound	
f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market	1) Unbound except for trading in products listed in B(f) for own account. Trading in money market instruments, foreign exchange, as well as	1) None 2) None 3) None except as indicated for activity B(b) above. 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
<p>or otherwise, the following:</p> <ul style="list-style-type: none"> - money market instruments (including cheques, bills, certificates of deposit); - foreign exchange; - derivative products, including financial futures and options; - exchange rate and interest rate instruments, including swaps and forward rate agreements; - transferable securities; - other negotiable instruments and financial assets, including bullion 	<p>exchange rate and interest rate instruments can be conducted with financial institutions only</p> <p>2) None</p> <p>3) Banks and merchant banks are required to set up separate subsidiaries to trade financial futures for customers. Financial futures brokers can establish as branches or subsidiaries. The offer of derivative products involving the Singapore dollar is subject to the requirement indicated in B(b)(3)(b). Moneychangers, except where the moneychanging business is conducted by banks and merchant banks, are required to be majority owned by Singapore citizens.</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section		
g) Participation in issues of all kinds of securities, including underwriting and placement as agent and provision of services related to such issues	1) Unbound except for participation in issues of securities for own account, and underwriting and placement of securities through stockbroking companies, banks or merchant banks in Singapore 2) None 3) Singapore Exchange Limited (SGX) will admit new members from July 2000. Initially, new members will be able to trade directly in Singapore dollar denominated securities of Singapore-incorporated companies with resident investors for a minimum value of S\$500,000. This limit would be reduced to S\$150,000 in July 2001. Representative	1) None 2) None 3) None except as indicated for activity B(b) above 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>offices cannot conduct business or act as agents. For Singapore dollar denominated securities quoted on SGX, International Members can only deal with residents for transactions above S\$500,000 each. Banks' and merchant banks' membership on SGX must be held through subsidiaries. Only banks licensed in Singapore can apply to become primary and registered dealers of Singapore Government Securities.</p> <p>4) Unbound except as indicated in the horizontal section</p>		
h) Money broking	1) Unbound 2) None 3) Unbound for new money brokers	1) Unbound 2) None 3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section	4) Unbound	
i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	1) Unbound 2) None 3) Asset management companies, custodial depositories, and trust services companies may only establish as branches, subsidiaries or joint-ventures. Only the Central Depository Pte Ltd is authorised to provide securities custodial depository services under the scripless trading system 4) Unbound except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound	
(j) Settlement and clearing services for financial assets, including securities, derivative	1) Unbound, except for the provision of settlement and clearing services for financial assets which are listed on overseas	1) Unbound 2) None 3) Unbound 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
products and other negotiable instruments	exchanges only 2) None 3) Settlement and clearing services for exchange traded securities and financial futures, and Singapore dollar cheques and interbank funds transfer can only be provided by SGX or its subsidiaries and Banking Computer Services Pte Ltd. 4) Unbound except as indicated in the horizontal section		
k) Advisory and other auxiliary financial services, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	1) Commercial presence is required for provision of investment and portfolio research and advice to the public 2) None 3) Investment advisers may only establish as branches, subsidiaries, joint-ventures or	1) None 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
* including credit rating agencies	representative offices. Representative offices cannot conduct business or act as agents. 4) Unbound except as indicated in the horizontal section		
D) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services	1) Unbound except for the provision of financial information by providers such as Reuters and Bloomberg. The Singapore branches of foreign banks can transmit data to their head offices and sister branches for processing provided proper controls exist, the integrity and confidentiality of the data/information are safeguarded, and MAS is allowed on-site access to the data/information at the place where the data/information is processed.	1) None for the provision of financial information by providers such as Reuters and Bloomberg 2) None 3) None 4) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sectors	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>2) Only the provision of financial information by providers such as Reuters and Bloomberg is allowed.</p> <p>3) The provision of financial information by providers, such as Reuters and Bloomberg, is allowed. The provision of financial data processing services to banks and merchant banks is subject to domestic laws on protection of confidentiality of information of customers of banks and merchant banks.</p> <p>4) Unbound except as indicated in the horizontal section</p>		

APPENDIX 1: TYPES OF SOCIAL SERVICES EXCLUDED FROM SINGAPORE'S SCHEDULE OF COMMITMENTS

- 1 Statutory Supervision Services With Accommodation for the Following Types of Clients (9331):
 - a) women and girls detained in a place of safety under Section 160 of the Women's Charter (93312);
 - b) children detained in a place of safety under Section 8 of the Children & Young Persons (CYP) Act (93312);
 - c) children and young persons detained in a place of detention under Section 44 (1) (f) CYP Act, or on probation to an approved school²¹ under Section 44 (1) (g) of the CYP Act (93319);
 - d) children and young persons admitted to an approved home for statutory supervision under Section 49 (ii) of CYP Act (93312);
 - e) persons placed on probation with the requirement of residence in an approved institution under Section 12 of the Probation of Offenders Act (93319).
- 2 Statutory Supervision Services Without Accommodation for the Following Types of Clients (9332):
 - a) children and young persons placed under supervision of an appointed welfare officer under Section 49 (i) of the CYP Act (93329);
 - b) persons placed on probation without the requirement of residence in an approved institution under Section 5 of the Probation of Offenders Act (93329).

²¹ The term 'approved school' used in Section 44(1) (g) of the CYP Act denotes a remand home for young offenders, and not a mainstream educational institution. Young offenders are detained in an 'approved school' for rehabilitation rather than for formal education.