## APPENDIX 1 TO ANNEX VII

## SINGAPORE - SCHEDULE OF SPECIFIC COMMITMENTS

## EXPLANATORY NOTES

1. The classification of service sectors in this schedule is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office unless otherwise indicated by the absence of a CPC number. The ordering reflects the services sectoral classification list as used in the GATT document MTN.GNS/W/120 dated 10 July 1991. The scheduling of specific commitments follows the guidelines stated in GATT documents MTN.GNS/W/164 dated 3 September 1993 and MTN.GNS/W/164/Add.1 dated 30 November 1993.

2. The use of "\*\*" against individual CPC codes indicates that the specific commitment for that code shall not extend to the total range of services covered under that code. The entry "Unbound\*" means unbound due to lack of technical feasibility.

Modes of supply:	1) Cross-border supply	2) Consumption abroad	
	3) Commercial presence       4) Presence of natural persons		
Sector or subsector	Limitations on market access	s Limitations on national treatment	Additional commitments
Horizontal Commitmer	<u>its</u>		
ALL SECTORS INCLUDED IN THIS SCHEDULE			
		b-sector shall not be construed to supersede the specific is an input or to which it is otherwise related.	c commitments taken with respect to
		1), 2), 3), 4):	
		Unbound for subsidies except for specific commitments contained in WTO document GATS/SC/76 (15 April 1994), GATS/SC/76/Suppl.2 (11 April 1997) and GATS/SC/76/Suppl.3 (26 Feb 1998)	
		GA15/SC/70/Suppl.5 (20 Feb 1998)	

Modes of supply:		onsumption abroad		
3) Commercial presence       4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
		<ul> <li>Employment Pass holder can register a business without appointing a local manager.)</li> <li>at least 1 director of the company must be locally resident</li> <li>all branches of foreign companies registered in Singapore must have at least 2 locally resident agents. (To qualify as locally resident, a person should be either a Singapore citizen or Singapore Employment Pass holder.)</li> </ul>		
	<ul> <li>4) Presence of natural persons unbound, except for the 4 categories of persons in A, B, C and D below.</li> <li>A. <u>Intra-corporate transferees</u> Temporary movement of skilled personnel unbound except for the temporary movement of intra-corporate transferees at the level of managers, executives and specialists. "Intra-corporate transferees" refers to managers, executives and specialists, as defined below, who are employees of firms that provide services within Singapore through a branch, subsidiary, or affiliate established in Singapore and who have been in the prior employ of their firms outside Singapore for a period of not less than 1 year</li> </ul>	4) Unbound		

Modes of supply:		onsumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	immediately preceding the date of their		
	application for admission and who are one		
	of the following:		
	of the following.		
	a) Managers – persons within an		
	organisation who primarily direct the		
	organisation, or a department or sub-		
	division of the organisation, supervise		
	and control the work of other		
	supervisory, professional or		
	managerial employees, have the		
	authority to hire and fire or		
	recommend hiring, firing, or other		
	personnel actions (such as promotion		
	or leave authorisation), and exercise		
	discretionary authority over		
	day-to-day operations. Does not		
	include first-line supervisors, unless		
	the employees supervised are		
	professionals, nor does it include		
	employees who primarily perform		
	tasks necessary for the provision of		
	the service.		
	b) <b>Executives</b> – persons within the		
	organisation who primarily direct the		
	management of the organisation,		
	exercise wide latitude in decision-		
	making, and receive only general		
	supervision or direction from higher-		
	level executives, the board of		
	directors, or stockholders of the		

3) Sector or subsector	Commercial presence4)PreLimitations on market access	esence of natural persons Limitations on national treatment	
Sector or subsector	Limitations on market access	Limitations on national treatment	
		Limitations on national treatment	Additional commitments
E is er to B F e re ot nd th ge ap	<ul> <li>business. Executives would not directly perform tasks related to the actual provision of the service or services of the organisation.</li> <li><b>Specialists</b> - persons within an organisation who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organisation's service, research equipment, techniques, or management. (Specialists may include, but are not limited to, members of licensed professions.)</li> <li>Chtry for these intra-corporate transferees is limited to a 2 year period that may be xtended for up to 3 additional years for a otal term not to exceed 5 years.</li> <li><b>Business visitors</b></li> <li>For business visitors (i.e. service sellers epresenting a service supplier of the ther Party seeking temporary entry to egotiate for the sale of services where nese do not involve direct sales to the eneral public) the following conditions pply: visitors would be granted an initial tay of up to 1 month upon arrival. The</li> </ul>		

11 2	1) Cross-border supply     2) Consumption abroad		
		sence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	C. Employees of juridical persons		
	seeking to establish commercial presence		
	in Singapore		
	Persons who are employees of a juridical		
	person not having commercial presence		
	in Singapore and who have been		
	beforehand employees of that juridical		
	person outside Singapore for a time		
	period not less than 1 year immediately		
	preceding their application for admission,		
	and who are entering Singapore for the		
	purpose of setting up a commercial		
	presence of that juridical person in		
	Singapore, may be granted an initial stay		
	of up to 1 month upon arrival. The stay		
	may be extended up to a maximum of 3		
	months, upon request. Such persons may		
	not (a) engage in making direct sales to		
	the general public; (b) supply services		
	themselves; (c) acquire remuneration		
	from within Singapore; or (d) seek		
	employment or residence in Singapore.		
	D. <u>Short-term service suppliers</u>		
	Temporary entry for short-term service		
	suppliers will be granted for a single non-		
	renewable period of up to 3 months.		
	"Short-term Service Suppliers" mean		
	persons who:		
	i) are employees of an enterprise		

Modes of supply:	1) Cross-border supply       2) Consumption abroad			
	3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	outside Singapore not having a commercial presence in Singapore (other than enterprises providing service as defined by CPC 872), which has concluded a service contract with an enterprise engaged in substantial business in Singapore (individual service providers not employed by such enterprise outside Singapore are considered as persons seeking employment in Singapore and therefore outside the scope of this			
	commitment) ii) have been beforehand employees of the enterprise outside Singapore for a time period of not less than 1 year immediately preceding their application for admission;			
	iii) are managers, executives or specialists as defined under A. <u>Intra-</u> <u>corporate transferees</u> and provide a service in Singapore as a professional of a service sector as set out in (*) on behalf of the enterprise outside Singapore; and			
	iv) satisfy any other requirements under Singapore's laws and regulations to provide such services in			

Modes of supply:	1) Cross-border supply2) C	Consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	Singapore		
	<ul> <li>(*) Sectors where sector-specific commitments have been made in this schedule of specific commitments:</li> <li>Professional Services (1A)</li> <li>Computer and Related Services (1B)</li> <li>Telecommunication Services (2C)</li> <li>Financial Services (7)</li> </ul>		

Modes of supply:	1) Cross-border supply 2) C	Consumption abroad		
3) Commercial presence       4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
Sector Specific Commit	<u>ments</u>			
1. BUSINESS SERVICES				
A. Professional Services				
Accounting and auditing services, except for financial auditing services	<ol> <li>None</li> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> </ol>		
(8621 **)	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>		
Financial auditing services (86211)	<ol> <li>None</li> <li>None</li> <li>None</li> </ol>	1) and 3) None, except that public accountants must be effectively resident in Singapore or at least one of the partners of the firm must be effectively resident in Singapore		
	4) Unbound except as indicated in the horizontal section	<ol> <li>None</li> <li>Unbound</li> </ol>		

Modes of supply:     1) Cross-border supply     2) Consumption abroad       (1)     (1)     (1)			
Sector or subsector	3) Commercial presence       4) I         Limitations on market access	Presence of natural persons Limitations on national treatment	Additional commitments
Taxation services except for other tax-	1) None	1) None	
related services (863 **)	2) None	2) None	
( )	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Other tax-related	1) and 3) None, other than public	1) None	
<b>services</b> (86309)	accountants must be effectively resident in Singapore or at least one of the partners of the firm must be effectively	2) None	
	resident in Singapore. Only public accountants registered with the Public	3) None	
	Accountants Board can practise as tax consultants for local tax laws.	4) Unbound	
	2) None		
	4) Unbound except as indicated in the horizontal section		
Architectural services (8671)	1) None	1) None	
(00/1)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the	4) Unbound	

11 2		Consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	horizontal section		
Engineering services and integrated engineering services (8672 & 8673)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None except that the implementation in Singapore (for example submission to the authorities and construction) has to be carried out by a professional engineer physically present in Singapore</li> <li>None</li> </ol>	
		<ul><li>3) None</li><li>4) Unbound</li></ul>	
Landscaping services (86742 **)	<ol> <li>None</li> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> </ol>	
	<ul><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>4) Unbound</li></ul>	
<b>Medical services</b> (93121 & 93122)	<ol> <li>Unbound</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>	
	3) None, other than the number of new foreign doctors registered each year may be limited depending on the total supply of doctors	<ul><li>3) None</li><li>4) Unbound</li></ul>	

11 2	1) Cross-border supply     2) Consumption abroad		
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section		
<b>Dental services</b> (93123)	1) None	1) None	
()	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Veterinary services (932)	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Services provided by midwives, nurses,	1) Unbound	1) None	
physiotherapists and para-medical	2) None	2) None	
personnel (93191 **)	3) None	3) None	
(***)	4) Unbound except as indicated in the horizontal section	4) Unbound	

		Consumption abroad	
	3) Commercial presence       4) Presence of natural persons		
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
B. Computer and Related Services			
Consultancy services related to the	1) None	1) None	
installation of computer hardware (841)	<ul><li>2) None</li><li>3) None</li></ul>	<ul><li>2) None</li><li>3) None</li></ul>	
Software implementation services (842)	4) Unbound except as indicated in the horizontal section	4) Unbound	
<b>Data processing</b> services (843)			
<b>Database services</b> (844)			
Other computer services (845 & 849)			
C. Research and Development Services		·	·

		Consumption abroad	
Sector or subsector	3) Commercial presence       4) I         Limitations on market access	Presence of natural persons Limitations on national treatment	Additional commitments
Research and development services on natural sciences and engineering (851)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Research and development services on social sciences and humanities, except legal research (852**)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Interdisciplinary research and development services (853)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
D. Real Estate Services			

11 5		Consumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Real estate services,	1) None	1) None	
including real estate appraisal services of all types of properties (i.e., land and buildings), other than	<ul><li>2) None</li><li>3) None except that unbound for the foreign ownership and development of</li></ul>	<ol> <li>None</li> <li>None except that unbound for the purchase of land for the development of</li> </ol>	
State properties (821** & 822**)	<ul> <li>and development of private landed residential property and residential property in a building of less than 6 levels</li> <li>4) Unbound except as indicated in the horizontal section</li> </ul>	<ul><li>4) Unbound</li></ul>	
E. Rental/Leasing Services without Operators			
Leasing or rental services without operators relating to ships	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>	
(83103)	<ul><li>3) None</li><li>4) Unbound except as indicated in the</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
Leasing or rental services without	<ul> <li>horizontal section</li> <li>1) None</li> </ul>	1) None	
operators relating to aircraft	2) None	2) None	

11 2		Consumption abroad			
	3) Commercial presence       4) Presence of natural persons         Sector or subsector       Limitations on market access       Limitations on national treatment       Additional commitments				
Sector of subsector	Limitations on market access	Emitations on national treatment	Additional commitments		
(83104)	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
Leasing or rental	1) None except that the rental of such	1) None except that the rental of such			
services concerning	vehicles by Singapore residents with the	vehicles by Singapore residents with the			
private cars, goods transport vehicles, and other land	intent to use the vehicles in Singapore is prohibited	intent to use the vehicles in Singapore is prohibited			
transport equipment without operators	2) None	2) None			
(83101, 83102, 83105)	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
Leasing or rental	1) None	1) None			
services relating to other machinery and equipment	2) None	2) None			
(83106-83109)	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
Leasing or rental services concerning	1) None	1) None			
personal and	2) None	2) None			
household goods (832)	3) None	3) None			

		Consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	4) Unbound except as indicated in the horizontal section	4) Unbound	
F. Other Business Services			
Advertising services (871)	1) None	1) None	
(0/1)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Market research and public opinion polling	1) None	1) None	
services (864)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Management consulting services,	1) None	1) None	
including office management and	2) None	2) None	
administrative	3) None	3) None	

11 V		Consumption abroad		
3) Commercial presence       4) Presence of natural persons         Sector or subsector       Limitations on market access         Limitations on market access       Limitations on national treatment				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional communents	
<b>serv ices</b> (865)	4) Unbound except as indicated in the horizontal section	4) Unbound		
Services related to management	1) None	1) None		
consulting (866)	2) None	2) None		
(000)	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
Technical testing and analysis services,	1) None	1) None		
excluding testing and analysis services of	2) None	2) None		
automobiles (8676 **)	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
Testing and analysis services of	1) Unbound*	1) Unbound*		
automobiles (86763**)	2) None	2) None		
(00705 )	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		

Modes of supply:		Consumption abroad	
	3) Commercial presence 4) F	Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	1) NT		
Services incidental to	1) None	1) None	
agriculture, hunting,	2) No.		
forestry and fishing, excluding:	2) None	2) None	
a) services of farm labour	3) None	3) None	
<ul> <li>contractors;</li> <li>b) firefighting;</li> <li>c) forest services including forest damage services; and</li> <li>d) logging related services</li> <li>but including consultancy services for forest service including forest service, and logging related services ( 881**, 882 **)</li> </ul>	4) Unbound except as indicated in the horizontal section	4) Unbound	
Services incidental to	1) None	1) None	
<b>mining</b> (883, 5115)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	

11 2		Consumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Services incidental to	1) None	1) None	
manufacturing (884 & 885, except 88442)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Placement and supply services of personnel	1) None	1) None	
(872)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Security consultation	1) None	1) None	
<b>services</b> (87302)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Alarm monitoring services	1) None	1) None	
(87303)	2) None	2) None	

Modes of supply:		Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
Unarmed guard services (87305 **)	<ul> <li>Horizontal limitations on market access and national treatment</li> <li>All commitments are subject to the Private Investigation and Security</li> <li>Agencies Act (PISA). The Act stipulates that:</li> <li>Foreigners are permitted to set up agencies to provide unarmed guards for hire but must register a company with local participation. In other words, at least one of the directors must be a Singaporean or Singaporean permanent resident.</li> <li>The foreign directors must produce a certificate of no criminal conviction from their country of origin or a statutory declaration before a local commissioner of oaths.</li> <li>Foreigners are not allowed to work as guards, but can be involved in the administration of the company.</li> <li>1) Unbound*</li> </ul>	1) Unbound*		
	2) None	2) None		

	Consumption abroad	
3) Commercial presence 4) Presence of natural persons		
Limitations on market access	Limitations on national treatment	Additional commitments
<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
<ol> <li>Unbound*</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound*</li> <li>None</li> <li>None except:</li> <li><u>Limited Corporations</u> Surveying work in Singapore where certification is required and not for the service supplier's exclusive use will be under the control and management of a director of the corporation who (a) is a registered surveyor ordinarily resident in Singapore; (b) has a valid practising certificate; and (c) is a registered owner of at least one share of the corporation.</li> <li><u>Unlimited Corporations</u> The business of the corporation, so far as it relates to the survey work where certification is required and not for the service supplier's exclusive use, will be under the control and management of a</li> </ol>	
	<ul> <li>3) Commercial presence 4) H</li> <li>Limitations on market access</li> <li>3) None</li> <li>4) Unbound except as indicated in the horizontal section</li> <li>1) Unbound*</li> <li>2) None</li> <li>3) None</li> <li>4) Unbound except as indicated in the</li> </ul>	b) Commercial presence       4) Presence of natural persons         Limitations on market access       Limitations on national treatment         3) None       3) None       3) None         4) Unbound except as indicated in the horizontal section       3) None       4) Unbound*         1) Unbound*       1) Unbound*       2) None       3) None except:         3) None       3) None       3) None except:       1) Unbound*         4) Unbound except as indicated in the horizontal section       Limited Corporations Surveying work in Singapore where certification is required and not for the service supplier's exclusive use will be under the control and management of a director of the corporation who (a) is a registered surveyor ordinarily resident in Singapore; (b) has a valid practising certificate; and (c) is a registered owner of at least one share of the corporation.       Unlimited Corporations The business of the corporation, so far as it relates to the survey work where certification is required and not for the

11 2		Consumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
		<ul> <li>Singapore; (b) has in force a practising certificate authorising him or her to engage in the practice of surveying; and (c) is a member, or a registered owner of at least one share of the corporation.</li> <li><u>Partnership</u> The business or the partnership so far as it relates to survey work where certification is required and not for the service supplier's exclusive use will be under the control and management of a partner who (a) is a registered surveyor; (b) is ordinarily resident in Singapore; and (c) has a valid practising certificate.</li> <li>4) Unbound</li> </ul>	
Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (633, 8861-8866 **)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Building cleaning services (874)	<ol> <li>Unbound*</li> <li>None</li> </ol>	1) Unbound*       2) None	

11 2		Consumption abroad			
	3) Commercial presence       4) Presence of natural persons         Sector or subsector       Limitations on market access         Limitations on market access       Limitations on national treatment				
Sector or subsector	Limitations on market access	Limitations on national treatment	Audiuonai communents		
	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
<b>Photographic services</b> (875)	1) None	1) None			
	2) None	2) None			
	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
Packaging services (876)	1) None	1) None			
(870)	2) None	2) None			
	3) None	3) None			
	4) Unbound except as indicated in the horizontal section	4) Unbound			
Convention and exhibition	1) None	1) None			
management services, and secretarial	2) None	2) None			
services (87909**)	3) None	3) None			
· · · ·	4) Unbound except as indicated in the horizontal section	4) Unbound			

11 2		Consumption abroad	
	· · · · · · · · · · · · · · · · · · ·	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Telephone answering services	1) None	1) None	
(87903)	2) None	2) None	
This excludes services licensed and regulated	3) None	3) None	
under the Singapore Broadcasting Authority Act	4) Unbound except as indicated in the horizontal section	4) Unbound	
<b>Duplicating services</b> (87904)	1) None	1) None	
(87904)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Translation and	1) None	1) None	
interpretation services (87905)	2) None	2) None	
(07702)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Mailing list compilation and mailing services	Horizontal limitation on market access and national treatment Commitments in this sector are subject to		

		Consumption abroad	
		Presence of natural persons	1
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(87906)	the limitations in the postal services sector (7511)		
	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Speciality design services	1) None	1) None	
(87907)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
2. COMMUNICA- TION SERVICES			·
B. Courier Services			
Courier services in respect of documents	1) None	1) None	
and parcels, including	2) None	2) None	

	Consumption abroad	
· · · · · · · · · · · · · · · · · · ·		
Limitations on market access	Limitations on national treatment	Additional commitments
3) None	3) None	
<ul> <li>4) Unbound except as indicated in the horizontal section</li> </ul>	4) Unbound	
3	<ul> <li>) Commercial presence 4) F</li> <li>Limitations on market access</li> <li>3) None</li> <li>4) Unbound except as indicated in the</li> </ul>	) Commercial presence       4) Presence of natural persons         Limitations on market access       Limitations on national treatment         3) None       3) None         4) Unbound except as indicated in the       4) Unbound

Modes of supply:	1) Cross-border supply 2) C	consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
price which is at least 3 times higher than Singapore Post's ordinary 20 gram airmail letter rate to the same country of destination. Incoming international express letters must be delivered by the same working day.			
C. Telecommunic- ation Services	land.	limited only by physical constraints such as t ed and regulated under the Singapore Broadc	
Facilities-Based Operators (FBO) <sup>2</sup>	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>	Singapore will favourably consider scheduling market access and national treatment commitments for Public
a) FBO designated as Public Telecommuni-	<ul><li>3) None</li></ul>	<ul><li>3) None</li></ul>	Mobile Broadband Multimedia Services $(3^{rd}$ generation systems and services) within 6 months of the date of entry into

<sup>&</sup>lt;sup>1</sup> In view of spectrum constraints, parties interested in deploying networks based on wireless technology will be licensed via a tender and/or auction process. <sup>2</sup> Facilities-based operators are operators that intend to deploy any form of telecommunication networks, systems and facilities to offer telecommunication switching, transmission capacity and services to existing licensed telecommunication operators, businesses and consumers.

<sup>&</sup>lt;sup>3</sup> The Info-Communications Development Authority of Singapore (IDA) will consider favourably applications by FBOs to be designated as PTLs if the FBO commits to substantial infrastructure investment and rollout to offer services to a significant proportion of the population within a reasonable time period. In return, a PTL's network installation process and the maintenance and protection of their networks receive special consideration under the Telecommunications Act of 1999.

Mo	des of supply:	1) Cross-border supply2) C	Consumption abroad	
			resence of natural persons	
Se	ector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	mobile telephone			
	services			
d)	(PCMTS) Public radio			
u)	paging services			
	(PRPS)			
<b>e</b> )	Public mobile			
0)	data services			
	(PMDS)			
<b>f</b> )	Public trunked			
	radio services			
	(PTRS)			
<b>g</b> )	Terrestrial			
	telecommuni-			
	cation networks			
	for broadcasting purposes only			
h)	Satellite			
,	uplink/downlink			
	for broadcasting			
	purposes			
	vices-Based	1) None	1) None	
Ope	erators (SBO) <sup>5</sup> :			

<sup>&</sup>lt;sup>5</sup> Services-based operators are operators who lease telecommunications network elements (i.e. transmission capacity, switching services, ducts, fibre, etc.) from FBO Suppliers to provide telecommunication services to third parties or who resell the telecommunications services of FBOs.

<sup>&</sup>lt;sup>6</sup> Under the class licensing scheme, the licence terms and conditions are gazetted. Anyone who provides the services will be deemed to have read and agreed to the terms and conditions of the class licence. They will also be required to register with IDA.

Modes of supply		2) Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subs	sector Limitations on market acces	ss Limitations on national treatment	Additional commitments	
<ul> <li>a) Individual licensed se</li> <li>resale of le circuit ser</li> <li>virtual pri network (V services</li> <li>managed o network se</li> <li>internet ao</li> </ul>	rvices3)Noneased4)Unbound except as indicated in horizontal sectionvate4)Unbound except as indicated in horizontal sectionVPN)Intervices	2) None 3) None 4) Unbound		
<ul> <li>services</li> <li>internet exchange services</li> <li>store &amp; for (S&amp;F) valu added network</li> <li>live audiot services</li> </ul>	ie - work			
<ul> <li>b) Class-licer services</li> <li>callback and call re- origination services</li> <li>internet ba voice and/or services</li> </ul>	nd/or 1 1sed			

11 V		Consumption abroad	
	3) Commercial presence 4) I	Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<ul> <li>international calling card services (ICC)</li> <li>audiotex services</li> <li>resale of public switched telecommuni- cation services (PSTS)</li> <li>store &amp; retrieve (S&amp;R) value - added network services</li> </ul>			
D. Audiovisual Services			
Motion picture and video tape production and distribution services (9611)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Motion picture projection service (9612)	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>	

		Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>		
Production, distribution and public display of	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>		
sound recordings (This does not include all broadcasting and	3) None	3) None		
AV services and materials that are broadcasting-related, examples being - Free-to-air broadcasting - Cable and pay television - Direct broadcasting by satellite - Teletext)	4) Unbound except as indicated in the horizontal section	4) Unbound		
3. CONSTRUC- TION AND RELATED ENGINEER- ING SERVICES				

		Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
Pre-erection work at construction sites	1) None	1) None		
(511)	2) None	2) None		
<b>Construction work</b> <b>for buildings</b> (512)	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
<b>Construction work</b> <b>for civil engineering</b> (513)				
Assembly and erection of prefabricated constructions (514)				
Special trade construction work (515)				
<b>Installation work</b> (516)				
<b>Building completion and finishing work</b> (517)				
Renting services related to equipment for construction or				

Modes of supply:	1) Cross-border supply 2) C	onsumption abroad	
	3) Commercial presence 4) Pr	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
demolition of buildings or civil engineering works, with operator (518)			
4. DISTRIBUTION SERVICES			
A. Commission Agents' Services			
Commission agents' services except for: pharmaceutical goods and medical goods (62117 **)	Horizontal limitation on market access and national treatment Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments.		
	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Sales on a fee or	Horizontal limitation on market access		

Modes of supply:	1) Cross-border supply       2) Consumption abroad			
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
contract basis of pharmaceutical and medical goods and cosmetics not intended for the Singapore market (62117**)	and national treatment Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments.			
	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>		
	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>		
Sales on a fee or contract basis of pharmaceutical goods and medical goods intended for the Singapore market (62117**)	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>		
B. Wholesale Trade Services				
Wholesale trade services except for	Horizontal limitation on market access and national treatment			

Modes of supply:	1) Cross-border supply2) C	Consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
pharmaceutical goods and medical goods and surgical and orthopaedic instruments (622 **)	Unless otherwise specified, distribution services of any product subject to import prohibition or non-automatic import licensing shall be excluded from the scope of these commitments.	1) None	
	<ol> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Wholesale trade of pharmaceutical and medical goods and surgical and orthopaedic instruments (62251 & 62252)	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
C. Retailing Services Retailing services	Horizontal limitation on market access		
except for: a) food, beverages and tobacco	and national treatment Unless otherwise specified, distribution services of any product subject to import		

Modes of supply:		Consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<ul> <li>b) pharmaceutical goods and medical goods</li> <li>c) sale of motor vehicles</li> </ul>	<ul><li>prohibition or non-automatic import licensing shall be excluded from the scope of these commitments.</li><li>1) Unbound</li></ul>	1) Unbound	
(632 **)	2) None	2) None	
	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
Retail sales of pharmaceutical, medical and orthopaedic goods (63211)	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Sales of motor vehicles Only: Wholesale trade services of motor vehicles (61111)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	

Modes of supply:	1) Cross-border supply 2) C	Consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Retail sales of motor vehicles (61112)			
Sales of parts and accessories of motor vehicles (61130)			
Sales of motorcycles and snowmobiles and related parts and accessories (61210)			
D. Franchising			
Franchising services (8929 **)	1) None	1) None	
	<ul><li>2) None</li><li>3) None</li></ul>	<ul><li>2) None</li><li>3) None</li></ul>	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
5. EDUCATION SERVICES	Education services	nd national treatment through any mode of su	

Modes of supply:1)Cross-border supply2)Consumption abroad			
	3) Commercial presence       4) Presence of natural persons		
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	recognition of university degrees for the pu Singapore.	I proses of admission, registration and qualific	cation for professional practice in
Secondary and post- secondary technical	1) None	1) None	
and vocational education services	2) None	2) None	
(92230, 92240, 92310)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Adult education	1) None	1) None	
<b>services</b> (92400)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Short term training including English	1) None	1) None	
language courses (92900 **)	2) None	2) None	
(~~~)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	

Mod		1) Cross-border supply2) C	Consumption abroad	
		3) Commercial presence 4) F	Presence of natural persons	
Se	ctor or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
N	ENVIRON- IENTAL ERVICES			
	ironmental	1) Unbound*	1) Unbound*	
serv a)	ices except: sewage services (9401)	2) None	2) None	
b)	other	3) None	3) None	
	environmental protection services not elsewhere classified (94090) and other environmental services not elsewhere classified, excluding monitoring, controlling and damage assessment services	4) Unbound except as indicated in the horizontal section	4) Unbound	
	INANCIAL ERVICES		·	•

11 5		onsumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
A. Insurance and Insurance -Related Services		ject to entry requirements, domestic laws, gui ngapore (MAS) or any other relevant authorit Annex VIII.	
(a) Life insurance services including	1) Unbound	1) Unbound	
annuity, disability income, accident	2) None	2) None	
and health insurance	3) None	3) None	
services	4) Unbound except as indicated in the horizontal section.	4) Unbound	
(b) Non-life insurance services including	1) Unbound	1) Unbound	
disability income, accident and	2) None except for compulsory insurance of Motor Third Party Liability	2) None	
health insurance and contracts of	and Workmen's Compensation which can be purchased only from licensed insurance	3) None	
fide lity bonds, performance	companies in Singapore.	4) Unbound	
bonds or similar contracts of	3) None		
contracts of guarantee, marine and hull	4) Unbound except as indicated in the horizontal section.		
(c) Reinsurance and retrocession	1) None	1) None	

		onsumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul> <li>2) None</li> <li>3) Representative offices cannot conduct business or act as agents.</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>	<ul> <li>2) None</li> <li>3) None</li> <li>4) Unbound</li> </ul>	
(d) Insurance intermediation comprising broking and agency services	<ol> <li>Unbound</li> <li>Agents are not allowed to act for unregistered insurers.</li> <li>With the exception of reinsurance risks and risks insured by protection and indemnity clubs, brokers can only place domestic risks outside Singapore with the approval of MAS.</li> <li>None except that direct and reinsurance brokers must be established as subsidiaries.</li> <li>Unbound except as indicated in the horizontal section.</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li>Unbound</li> </ol>	
(e) Services auxiliary to insurance comprising	<ol> <li>None</li> <li>None</li> </ol>	<ol> <li>None</li> <li>None</li> </ol>	

Modes of supply:	1) Cross-border supply 2) C	onsumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
actuarial, loss adjustors, average adjustors and consultancy services	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section.</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
B. Banking and Other Financial Services		ject to entry requirements, domestic laws, gui ingapore (MAS) or any other relevant authori Annex VIII.	
(a) Acceptance of deposits and other repayable funds from the public	<ol> <li>Unbound</li> <li>None</li> <li>Only institutions approved as banks, merchant banks and finance companies can accept deposits.</li> <li>Where a foreign financial institution is subject to legislation in its home country which requires that institution to confer lower priority to depositors of its foreign offices vis-à-vis the home country depositors in receivership or winding-up proceedings, MAS may exercise appropriate differentiated measures against that foreign financial institution in Singapore to safeguard the interest of</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li><u>Commercial banks</u></li> <li>A bank incorporated in Singapore is required to establish a nominating committee to identify and review nominations for appointments to the board of directors and to senior executive positions. A majority of the directors of a bank incorporated in Singapore must be either Singapore citizens or permanent residents of Singapore</li> <li>Foreign banks can operate from only one office (excluding back-office operations).</li> </ol>	3) Singapore will review the limitation relating to electronic banking services for wholesale banking by end 2003 with a view to reducing its scope or eliminating it.

11 2		onsumption abroad	
3) Commercial presence       4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	the Singapore office's depositors.	They cannot establish off-premise ATMs,	
		ATM networking and new sub-branches.	
	MAS may require foreign full banks to		
	incorporate under Singapore law	Unbound for provision of all electronic banking services.	
	Establishment and operation of foreign	C	
	banks, merchant banks and finance	Location and relocation of banks and sub-	
	companies are also subject to the	branches require prior approval from	
	limitations listed under activities B(a) to	MAS.	
	B(l) and the following limitations:		
		Wholesale banks can only accept foreign	
	Commercial banks	currency fixed deposits from and operate current accounts for residents and	
	No new full banks. 20 Wholesale	non-residents. For Singapore dollar	
	Banking licences to be granted by Dec	deposits, they can only accept fixed	
	2003 to any eligible entity that meets the	deposits of S\$250,000 or more per deposit	
	admission criteria.	and operate current accounts.	
	Representative offices cannot conduct	Offshore banks can accept foreign	
	business or act as agents.	currency fixed deposits from residents and	
		non-residents. For Singapore dollar	
	Banks, with MAS' approval, can operate	deposits, they can only accept fixed	
	foreign currency savings accounts only	deposits of S\$250,000 or more per deposit	
	for non-residents.	from non-residents.	
	MAS' approval is required for	Merchant banks	
	shareholding by a single or related group		
	of shareholders at the 5%, 12% and 20%	Merchant banks can operate from only	
	threshold limits.	one office (excluding back-office	
		operations).	
	In approving applications to exceed the		

Iodes of supply:		onsumption abroad	
3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	threshold limits, MAS may impose	Location and relocation of merchant	
	conditions it considers necessary to	banks require MAS' prior approval.	
	prevent undue control, protect public		
	interests, and ensure the integrity of the	Merchant banks can, with MAS'	
	financial system.	authorization, raise foreign currency funds	
	Chambeldings in a subsidiary hash of a	from residents and non-residents, operate	
	Shareholdings in a subsidiary bank of a	foreign currency savings accounts for	
	Singapore-incorporated bank held by investors other than the parent bank are	non-residents and raise Singapore dollar funds from their shareholders and	
	restricted to a maximum of 49%.	companies controlled by their	
	Management control over the subsidiary	shareholders, banks, other merchant banks	
	bank must also remain with the parent	and finance companies.	
	Singapore incorporated bank.	r i i i i i i i i i i i i i i i i i i i	
		Finance companies	
	Merchant banks		
		Location and relocation of finance	
	Foreign banks and merchant banks may	companies and sub-branches require	
	establish as merchant bank subsidiaries or	MAS' prior approval.	
	merchant bank branches.		
	Einenee companies	Foreign-owned finance companies cannot	
	Finance companies	establish off-premise ATMs, ATM networking and new sub-branches.	
	No new finance companies.	networking and new sub-branches.	
	Tto hew manee companies.	4) Unbound	
	The limit on aggregate foreign ownership	.,	
	of each domestic finance company shall		
	not exceed 20%.		
	Dealing in foreign currencies, gold or		
	other precious metals, and acquiring		
	foreign currency stocks, shares, or		

Modes of supply:		onsumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul> <li>debt/convertible securities is subject to MAS' approval under the Finance Companies Act.</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>		
(b) Lending of all types including consumer credit, mortgage cre dit, factoring and financing of commercial transaction	<ol> <li>Unbound</li> <li>None</li> <li>(i) Credit and charge cards may be issued by card issuers approved by MAS subject to MAS' guidelines.</li> <li>(ii) Local and foreign owned financial institutions may freely extend Singapore dollar credit facilities of S\$5 million and below to non-residents. Singapore dollar credit facilities in excess of S\$5 million may be extended to non-residents for purposes, other than speculation against the Singapore dollar, subject to the following conditions:</li> <li>If used for investment in financial assets and real estate, the Singapore dollar credit facility has to be withdrawn if the investment is liquidated.</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Each offshore bank's lending in Singapore dollars to residents shall not exceed \$\$500 million in aggregate.</li> <li>Offshore banks should not use their related merchant banks to circumvent the \$\$500 million lending limit.</li> <li>Unbound for establishment of off-premise cash dispensing machines for credit and charge cards.</li> <li>Unbound</li> </ol>	

		onsumption abroad resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul> <li>If used offshore, the Singapore dollar proceeds must be swapped before being remitted overseas.</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>		
(c) Financial leasing	<ol> <li>None</li> <li>None</li> <li>None except as indicated for activity B(b) above.</li> <li>Unbound except as indicated in the horizontal section.</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None except as indicated for activity B(b) above</li> <li>Unbound</li> </ol>	
(d) Payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers' drafts	<ol> <li>Unbound</li> <li>None</li> <li>Remittance shops, except where the remittance business is conducted by banks and merchant banks, are required to be majority owned by Singapore citizens.</li> <li>Bankers' drafts can only be issued by banks.</li> </ol>	<ol> <li>Unbound</li> <li>None</li> <li>Unbound</li> <li>Unbound</li> </ol>	

11 2		Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	<ul> <li>Multi-purpose stored value cards can be issued only by a bank in Singapore licensed by MAS.</li> <li>The limitations indicated in B(b)(3) above also apply to the activities listed in B(d).</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>			
(e) Guarantees and commitments	<ol> <li>None except for the limitations indicated in activity A(b) for insurance companies providing contracts of fidelity bonds, performance bonds or similar contracts of guarantee.</li> <li>None</li> <li>None</li> <li>None except for the limitations indicated in activity B(b)(3)(ii) above.</li> <li>Unbound except as indicated in the horizontal section.</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>		
(f) Trading for own account or for account of customers, whether on an exchange, in	<ol> <li>Unbound except for trading in products listed in B(f) for own account. Trading in money market instruments, foreign exchange, as well as exchange rate and interest rate instruments can be</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None except as indicated for activity</li> </ol>		

Modes of supply:		onsumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
an over-the-	conducted with financial institutions	B(b) above.	
counter market or	only.	<b>D</b> (0) above.	
	only.	4) Unbound	
otherwise, the following:	2) None	4) Onoodiid	
ionowing.	2) 10010		
- money market	3) Banks and merchant banks are		
instruments	required to set up separate subsidiaries to		
(including	trade financial futures for customers.		
cheques, bills,			
certificates of	Financial futures brokers can establish as		
deposit);	branches or subsidiaries.		
- foreign	Dealers may lend in Singapore dollar		
exchange;	through currency swaps with non-		
	residents as long as there is a requirement		
- derivative	to hedge the Singapore dollar exchange		
products,	rate and interest rate risks arising from		
including	trade with, or economic and financial		
financial futures	activities, in Singapore.		
and options;			
	Dealers may transact with non-residents		
- exchange rate	Singapore dollar currency options as long		
and interest rate	as there is a requirement to hedge the Singapore dollar exchange rate risks		
instruments,	arising from trade with, or economic and		
including swaps and forward	financial activities in, Singapore. This is		
rate agreements;	subject to		
rate agreements,	(a) The Singapore dollar option should		
- transferable	have cashflows matching the Singapore		
securities;	dollar/foreign currency flows if the		
secur mes,	option is exercised;		

Modes of supply:		consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
- other negotiable			
instruments and	must not be combined with a spot or any		
financial assets,	other transaction to constitute a		
including bullion			
	would otherwise not be permitted; and		
	(c) There must be documentary evidence		
	of the non-resident's need to hedge its		
	trade with, or its economic and financial		
	activities in, Singapore.		
	Moneychangers, except where the money		
	changing business is conducted by banks		
	and merchant banks, are required to be		
	majority owned by Singapore citizens.		
	majority owned by bingapore entitiens.		
	4) Unbound except as indicated in the		
	horizontal section.		
(g)Participation in	1) Unbound except for participation in	1) None	
issues of all kinds	issues of securities for own account, and		
of securities,	underwriting and placement of securities	2) None	
including	through stockbroking companies, banks		
underwriting and	or merchant banks in Singapore.	3) None	
placement as	2) No		
agent and	2) None	4) Unbound	
provision of	2) Entities may apply to become		
service related to	3) Entities may apply to become members of Singapore Exchange (SGX),		
such issues	and trade directly in Singapore dollar		
	denominated securities of Singapore-		
	incorporated companies with resident		
	meorporated companies with resident		<u> </u>

11 5		Consumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	investors for a minimum value of S\$150,000.		
	Representative offices cannot conduct business or act as agents.		
	Banks' and merchant banks' membership on SGX must be held through subsidiaries.		
	4) Unbound except as indicated in the horizontal section.		
(h) Money broking	1) Unbound	1) Unbound	
	2) None	2) None	
	3) Unbound for new money brokers.	3) None	
	4) Unbound except as indicated in the horizontal section.	4) Unbound	
(i) Asset	1) Unbound	1) Unbound	
management, such as cash or portfolio	2) None	2) None	
management, all forms of collective	3) Asset management companies, custodial depositories, and trust services	3) None	
investment management, pension fund	companies can establish as branches, subsidiaries or joint-ventures.	4) Unbound	

11 2		Consumption abroad		
3) Commercial presence       4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
management, custodial, depository and trust services	<ul> <li>Only the Central Depository Pte Ltd is authorised to provide securities custodial depository services under the scripless trading system.</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>			
(j) Settlement and clearing services for financial assets, including securities, derivative products and other negotiable instruments	<ol> <li>Unbound, except for the provision of settlement and clearing services for financial assets which are listed on overseas exchanges only.</li> <li>None</li> <li>Settlement and clearing services for exchange traded securities and financial futures can only be provided by the Singapore Exchange Ltd (or its subsidiaries). Settlement and clearing services for Singapore dollar cheques and interbank funds transfer can only be provided by operators appointed by the Singapore Clearing House Association.</li> <li>Unbound except as indicated in the horizontal section.</li> </ol>	<ol> <li>1) Unbound</li> <li>2) None</li> <li>3) Unbound</li> <li>4) Unbound</li> </ol>		
(k) Advisory and other auxiliary	1) Commercial presence is required for provision of investment and portfolio	1) None		
financial services,	research and advice to the public.	2) None		

Modes of supply:	1) Cross-border supply 2) C	onsumption abroad			
	3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	<ol> <li>None</li> <li>Investment advisers can establish as branches, subsidiaries, joint-ventures or representative offices.</li> <li>Representative offices cannot conduct business or act as agents.</li> <li>Unbound except as indicated in the horizontal section.</li> </ol>	<ul> <li>3) None</li> <li>4) Unbound</li> </ul>			
(1) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services	<ol> <li>Unbound except for the provision of financial information by providers such as Reuters, Bloomberg and Telekurs Financial.</li> <li>The Singapore branches of foreign banks can transmit data to their head offices and sister branches for processing provided proper controls exist, the integrity and confidentiality of the data/information are safeguarded, and MAS is not prohibited from on-site access to the data/information at the place where the data/information is processed.</li> <li>Unbound except for the provision of financial information by providers such as</li> </ol>	<ol> <li>None for the provision of financial information by providers such as Reuters, Bloomberg and Telekurs Financial</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	Where EFTA branches of banks incorporated in Singapore transmit data/information to their head offices and sister branches in Singapore for processing, the appropriate EFTA regulators are not prohibited from on- site access to the data/information at the place in Singapore where the data/information is processed		

	1) Cross-border supply2) C	Consumption abroad	
	Commercial presence4)Presence of natural persons		
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul> <li>Reuters, Bloomberg and Telekurs Financial is allowed.</li> <li>3) The provision of financial information by providers, such as Reuters, Bloomberg and Telekurs Financial, is allowed.</li> <li>4) Unbound except as indicated in the horizontal section.</li> </ul>		
8. HEALTH RELATED AND SOCIAL SERVICES		1	
<b>B. Other Human</b> Health Services (9319, other than 93191)			
Other human health	1) Unbound *	1) Unbound *	
services- ambulance services (93192)	2) None	2) None	
(~~~~)	3) Unbound	3) Unbound	
	4) Unbound except as indicated in the	4) Unbound	

Modes of supply:		onsumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	horizontal section			
Acute care hospitals, nursing homes and	1) Unbound*	1) Unbound*		
convalescent hospitals as defined by the	2) None	2) None		
Private Hospitals and Medical Clinics Act,	3) None	3) None		
run on a commercial basis (93193 **)	4) Unbound except as indicated in the horizontal section	4) Unbound		
C. Social Services (933)	Horizontal limitation on market access and national treatment Statutory supervision services as listed in the Attachment are excluded from the scope of these commitments			
Social services delivered through	1) Unbound*	1) Unbound*		
residential	2) None	2) None except that Singapore retains		
institutions to old		the discretion to determine whether a non-		
persons and the	3) None, except that the total number of	resident service supplier may solicit		
handicapped	facilities/ service operations run by non-	business or conduct active marketing in		
(93311)	profit service suppliers that are partially State-funded is limited to the quantity	Singapore		
Social services delivered through	determined by a master plan of State- funded social services in Singapore	3) None		
residential		4) Unbound		
institutions to	4) Unbound except as indicated in the			
children and other	horizontal section			
<b>clients</b> (93312)				

11 2		onsumption abroad	
Sector or subsector	3) Commercial presence       4) Prince         Limitations on market access	resence of natural persons Limitations on national treatment	Additional commitments
Sector of subsector	Limitations on market access	Elimitations on national treatment	Autuonai communents
Social services without	1) Unbound*	1) Unbound*	
accommodation (9332)	<ol> <li>None</li> <li>None, except that the total number of facilities/ service operations run by non-profit service suppliers that are partially State-funded is limited to the quantity determined by a master plan of State-funded social services in Singapore</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None except that Singapore retains the discretion to determine whether a non- resident service supplier may solicit business or conduct active marketing in Singapore</li> <li>None</li> <li>Unbound</li> </ol>	
9. TOURISM AND TRAVEL RELATED SERVICES			
A. Hotels and Restaurants (incl. Catering) (641 - 643)			
Hotel and other lodging services	1) None	1) None	
(641)	2) None	2) None	

11 V		Consumption abroad	
Sector or subsector	3) Commercial presence       4) F         Limitations on market access	Presence of natural persons Limitations on national treatment	Additional commitments
	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
Food serving services, except meal serving services in eating facilities run by the government (642**)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Beverage serving services for consumption on the premises (643)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
B. Travel Agencies & Tour Operators Services (7471)		1	1

	1) Cross-border supply2) Consumption abroad3) Commercial presence4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
Travel agencies & tour operators services (74710)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>		
<b>C. Tourist Guides</b> Services (7472)				
Tourist guides services (74720)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>		
10. RECREA- TIONAL, CULTURAL AND SPORTING		1	I	

117	1) Cross-border supply       2) Consumption abroad				
	3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
SERVICES					
A. Entertainment Services (including theatre, live bands		<ol> <li>None</li> <li>None</li> </ol>			
<b>&amp; circus services)</b> (9619)	<ul><li>3) None</li><li>4) Unbound except as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>			
C. Libraries, Archives, Museums and Other Cultural Services (963)					
Library services (96311)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>			
Archive services except for services	1) None	1) None			

11 5		Consumption abroad	
		Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
specified under the National Heritage	2) None	2) None	
Board Act (9631**)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Parks except for national parks,	1) None	1) None	
nature reserves and parklands as defined	2) None	2) None	
under the National Parks Act	3) None	3) None	
(9633**)	4) Unbound except as indicated in the horizontal section	4) Unbound	
D. Sporting and Other Recreational Services (964)			
Sports and recreational services,	1) Unbound *	1) Unbound *	
except gambling and betting services	2) None	2) None	
(964 **)	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	

11 5		Consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
11. TRANSPORT SERVICES			
A. Maritime Transport Services			
International transport (freight and passengers) less cabotage transport (7211 ***, 7212 **)	<ol> <li>None</li> <li>None</li> <li>None except on the registration of Singapore-flag ships as specified in the Merchant Shipping Act</li> <li>Unbound except as indicated in the horizontal section; unbound for intra- corporate transfers of ships' crews</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None except on the registration of Singapore-flag ships as specified in the Merchant Shipping Act</li> <li>Unbound</li> </ol>	
Rental services of seagoing vessels with operator (72130)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	

		Consumption abroad Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Shipping agency services	1) None	1) None	
(748**)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Shipping brokerage services	1) None	1) None	
(748**)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
International towage	1) None	1) None	
(72140)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Classification societies	1) None	1) None	
societies	2) None	2) None	

Modes of supply:	1) Cross-border supply 2) C	Consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ol> <li>None (A classification society must be authorised by the Maritime and Port Authority of Singapore to issue statutory safety certificates to Singapore flag ships)</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ul> <li>3) None (A classification society must be authorised by the Maritime and Port Authority of Singapore to issue statutory safety certificates to Singapore flag ships)</li> <li>4) Unbound</li> </ul>	
Maintenance and repair of vessels (8868**)	<ol> <li>Unbound*</li> <li>None</li> <li>None</li> <li>Unbound except as indicated in the horizontal section</li> </ol>	<ol> <li>Unbound*</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
Other maritime auxiliary services			In accordance with the decisions made at the WTO Negotiating Group on Maritime Transport Services, where the following services are not otherwise covered by the obligation enshrined in Article XXVIII (c)(ii) of the GATS, the will be made available to international maritime transport operators on reasonable and non-discriminatory tern and conditions: - pilotage; - towing and tug assistance;

Modes of supply:		Consumption abroad	
3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
			<ul> <li>garbage collection and ballast; waste disposal;</li> <li>port captain's services;</li> <li>navigation aids;</li> <li>emergency repair facilities;</li> <li>anchorage; and</li> <li>other shore-based operational services essential to ship operations, including communications, water and electrical suppliers.</li> </ul>
C. Air Transport Services			
Selling and marketing of air transport	1) None	1) None	
services	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
D. Rail Transport Services		·	
Pushing and towing services	1) Unbound *	1) Unbound *	

11 2		Consumption abroad		
3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
(7113)	2) None	2) None		
	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
Maintenance and repair of rail	1) Unbound *	1) Unbound *		
transport (8868 **)	2) None	2) None		
	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
Supporting services for rail transport	1) Unbound *	1) Unbound *		
services (743 **)	2) None	2) None		
(()	3) None	3) None		
	4) Unbound except as indicated in the horizontal section	4) Unbound		
F. Road Transport Services				
Rental services of cars with operators	1) Unbound *	1) Unbound *		

	1) Cross-border supply2) Q2) C	Consumption abroad	
3) Commercial presence       4) Presence of natural persons         Sector or subsector       Limitations on market access         Limitations on market access       Limitations on national treatment			
Sector of subsector	Limitations on market access	Emitations on national treatment	Additional communents
(71222)	2) None	2) None	
Rental services of buses and coaches	3) None	3) None	
with operators (71223)	4) Unbound except as indicated in the horizontal section	4) Unbound	
Rental services of commercial freight vehicles with operators (71240)			
Freight	1) Unbound *	1) Unbound *	
transportation of:	, , , , , , , , , , , , , , , , , , ,		
	2) None	2) None	
a) refrigerated goods (71231)	3) None	3) None	
<b>b) liquids or gases</b> (71232)	4) Unbound except as indicated in the horizontal section	4) Unbound	
c) containerised freight (71233)			
<b>d) furniture</b> (71234)			
Maintenance and repair services of	1) None	1) None	

11 2		onsumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<b>motor vehicles</b> (61120)	2) None	2) None	
Maintenance and repair services of parts of motor vehicles (88 **)	<ul><li>3) None</li><li>4) Unbound as indicated in the horizontal section</li></ul>	<ul><li>3) None</li><li>4) Unbound</li></ul>	
Parking services (74430)	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound as indicated in the</li> </ol>	<ol> <li>None</li> <li>None</li> <li>None</li> <li>Unbound</li> </ol>	
H. Services Auxiliary to All Modes of Transport	horizontal section		
Storage and ware housing services, including container station and depot services (742)	<ol> <li>Unbound*</li> <li>None</li> <li>Unbound except storage and warehouse services for land and maritime transport</li> <li>Unbound except as indicated in the</li> </ol>	<ol> <li>1) Unbound*</li> <li>2) None</li> <li>3) Unbound except storage and warehouse services for land and maritime transport</li> <li>4) Unbound</li> </ol>	

Modes of supply:		Consumption abroad	
		resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	horizontal section		
Freight transport agency services, other	1) None	1) None	
supporting and auxiliary transport	2) None	2) None	
services (748, 749)	3) None	3) None	
<b>`</b>	4) Unbound except as indicated in the horizontal section	4) Unbound	
12. OTHER SERVICES NOT INCLUDED ELSEWHERE (95, 97, 98, 99)			
Washing, cleaning and dyeing services	1) Unbound*	1) Unbound*	
(9701)	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Hairdressing and other beauty services	1) Unbound*	1) Unbound*	
(9702)	2) None	2) None	

Modes of supply:	1) Cross-border supply 2) C	Consumption abroad	
	3) Commercial presence 4) P	resence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	3) None	3) None	
	4) Unbound except as indicated in the horizontal section	4) Unbound	
Funeral, cremation and undertaking	1) Unbound*	1) Unbound*	
services except maintenance services	2) None	2) None	
of cemetaries, care of graves and	3) None	3) None	
graveyards (97030**)	4) Unbound except as indicated in the horizontal section	4) Unbound	

## ATTACHMENT TO APPENDIX 1: TYPES OF SOCIAL SERVICES EXCLUDED FROM SINGAPORE'S SCHEDULE OF SPECIFIC COMMITMENTS

- 1 <u>Statutory Supervision Services With Accommodation for the Following Types of Clients (9331):</u>
- a) women and girls detained in a place of safety under Section 160 of the Women's Charter (93312);
- b) children detained in a place of safety under Section 8 of the Children & Young Persons (CYP) Act (93312);
- c) children and young persons detained in a place of detention under Section 44 (1) (f) CYP Act, or on probation to an approved school<sup>7</sup> under Section 44 (1) (g) of the CYP Act (93319);
- d) children and young persons admitted to an approved home for statutory supervision under Section 49 (ii) of CYP Act (93312);
- e) persons placed on probation with the requirement of residence in an approved institution under Section 12 of the Probation of Offenders Act (93319).
- 2 <u>Statutory Supervision Services Without Accommodation for the Following Types of Clients (9332):</u>
- a) children and young persons placed under supervision of an appointed welfare officer under Section 49 (i) of the CYP Act (93329);
- b) persons placed on probation without the requirement of residence in an approved institution under Section 5 of the Probation of Offenders Act (93329).

<sup>&</sup>lt;sup>7</sup> The term 'approved school' used in Section 44(1) (g) of the CYP Act denotes a remand home for young offenders, and not a mainstream educational institution. Young offenders are detained in an 'approved school' for rehabilitation rather than for formal education.