

The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

is a free trade agreement between 11 countries

Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, Vietnam

The CPTPP was concluded on 23 January 2018 and signed on 8 March 2018

Singapore was the 3rd country to ratify the agreement on 19 July 2018

The agreement will enter into force on **30 December 2018**



Key Benefits

Tariff Elimination

Greater market access for all trade in goods.



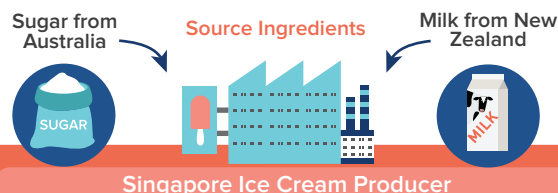
For **Mexico** and **Canada**, (which Singapore has no trade agreement with), import tariffs on **88%** and **99%** of our trade respectively will be eliminated upon entry into force.

Trade Facilitative Rules of Origin (ROO)

With "**regional cumulation**", materials sourced from CPTPP countries will be deemed as originating content and qualify for preferential tariffs when the finished good is exported to other CPTPP countries.

For example, a Singapore ice cream producer can source ingredients from CPTPP countries and count these ingredients toward meeting the ROO for preferential tariffs.

The **alternative origin criteria** gives Singapore companies a choice of which criteria to use to benefit from preferential tariffs.



Greater Access to Services Sectors

Singapore businesses can enjoy preferential market access in the CPTPP markets. The sectors include:



Professional Services



Telecommunications



Transport and Energy

Investment Protection and Guarantees



Strong and predictable investment rules ensure that Singapore businesses will not be treated less favourably than local or non-CPTPP country investors, while enjoying preferential investment conditions.

More Opportunities in Government Procurement



Singapore companies can bid for government projects which were previously closed to foreign bidders.

Facilitative Framework for the Digital Economy



Cross-border data flows and removal of localisation requirements.



A free and open Internet enables the creation and growth of new Internet services.



Market access no longer contingent on forced transfers of technology.



Electronically transmitted products will be free from import duties.

Intellectual Property Protection



Robust IP protection, including trademarks, patents and geographical indicators.

The full CPTPP text is available on <https://www.mti.gov.sg/Improving-Trade/Free-Trade-Agreements/CPTPP>