European Union-Singapore Free Trade Agreement (EUSFTA)



The EU is the world's largest single market with over 500 million consumers.



The EUSFTA is the EU's **first FTA** concluded with an ASEAN country.









Key Benefits Include:

Elimination of Customs Duties

Entry into force

Tariff elimination for **84% of all tariff lines** for Singapore's originating exports to the EU

Third to fifth year

Tariffs for the remaining products will be removed



















Asian Food Products, Electronics, Pharmaceuticals, Petrochemicals and Processed Agricultural Products

Selected meat and seafood produce, fruits, textiles and consumer goods

Liberal and Flexible Rules of Origin for Singapore's Exports

Key products originating in Singapore (either produced or processed) will be able to enter the EU tariff-free. Singapore companies will be able to more extensively cumulate materials from ASEAN Member States that have concluded trade agreements with the EU.



Improved Market Access to Services Sectors

Singapore businesses will have improved market access to a wider range of services sectors in the EU.



Professional Services



Computer and Related Services



Business Services



Telecommunication Services



Postal Services



Environmental Services



Tourism and Travel Related Services



Transportation



Manufacturing

More Opportunities in Government Procurement

Singapore companies can bid for more government procurement projects in the EU, including at the city and municipal-level. These include:



Railway Services



Computer



Telecommunication Services



Landscape Architecture Services



Reduction of Technical and Non-Tariff Barriers in Key Sectors

Singapore exporters will have lower operational cost with the reduction of duplicative testing and certification procedures in the following sectors:





Motor vehicles and vehicle parts





Renewable Energy Generation

Enhanced Protection of Intellectual Property Rights (IPR)

The EUSFTA provides for 70 years of copyright protection.

Singapore-based producers can collect broadcasting and public performance royalties for productions that are exported into the EU.





