

SAMPLE FORMAT

MANUFACTURING STATEMENT FOR PRODUCT QUALIFYING FOR EXPORT UNDER THE KSFTA

Name of Manufacturer : _____ Entity Identifier/UEN: _____
 Description of Product : _____ HS Code: _____
 Model No : _____ Unit Price: S\$ (FOB)
 Country exported to : Korea

This Statement is for _____ Unit(s) Date of Statement : _____

	* HS Code	Country of Origin	Supplier's Name (if Locally Manufactured)	Unit Cost (CIF)			
				Local	Korea	Foreign	Total
1. Raw Materials, (Please give detailed breakdown)							
a)							
b)							
c)							
d)							
e)							
f)							
g)							
h)							
2. Direct Labour Cost : Wages Other benefits (CPF, medical benefits etc) (Please give detailed breakdown)							
3. Direct Overhead Cost : (eg Factory rent, Depreciation costs, Maintenance) (Please give detailed breakdown)							
4. Ex-Factory Cost (1+2+3)							
5. Profit							
6. Ex-Factory Price (4+5)							

* Only for non-originating materials.

Calculation)

$$\text{Regional Value Content} = \frac{\text{Customs Value (FOB)} - \text{Value of Non-Originating Materials (Foreign material cost)}}{\text{Customs Value (FOB)}} \times 100 = \underline{\hspace{2cm}} \%$$

Declaration : I declare that the information provided by me is true and correct. The last production process of the good is carried out in Singapore and the good meets the rules of origin under this FTA. I will permit, as and when required, inspection of our factory/goods by officers of the Singapore Customs and undertake to maintain up-to-date costing records.

Signature & Name of Managing Director

Signature & Name of Accountant

This Statement is prepared by :

Signature : _____

Tel:

(Please see next page for Guidelines)

SINGAPORE CUSTOMS

TARIFFS AND TRADE SERVICES BRANCH

GUIDELINES ON THE PREPARATION OF THE MANUFACTURING COST STATEMENT

The following procedures will apply when submitting the Cost Statement for Singapore Customs' verification:

- 1) Check with the Tariffs and Trade Services Branch (TTSB) of Singapore Customs on the origin criteria that your product must comply with to qualify for preferential treatment.
- 2) Prepare the Statement for every product model to be exported. This must be prepared on your Company's letterhead according to the format prescribed by TTSB.
- 3) Submit your Statement for the product to reach TTSB at least 7 working days before the export of goods. The mailing address is indicated as follow:

By Post

Singapore Customs
Attn: Rules of Origin Section
55 Newton Road #09-01
Revenue House
Singapore 307987

By Courier

Drop the documents into **Box Number 2** at
Level 7 Revenue House
Attn: Rules of Origin Section

- 4) Give actual cost of materials used, labour and overhead costs in each Cost Statement. Projection of production costs is not allowed.
- 5) Submit supplier's invoice of every material used that is manufactured locally. If the material is of Korea origin and you want your product to qualify for bilateral accumulation, please submit the Preferential CO as proof that the material originates in Korea.
- 6) Update TTSB on your costing yearly or when there are variations in your prices, costs, sources of materials used etc, whichever earlier.
- 7) Ensure that the Cost Statement is declared to be true and correct by the Managing Director/ Authorized Senior Management and the Accountant.
- 8) Contact TTSB at customs_roo@customs.gov.sg for advice when you need clarification in preparing the Cost Statement.