

United Kingdom-Singapore Free Trade Agreement (UKSFTA)



UKSFTA was signed.



The UKSFTA is the first free trade agreement between the UK and an ASEAN member state.



UKSFTA took effect from 1 Jan 2021 via provisional application.



UKSFTA entered into force on 11 Feb 2021.



Did you know?

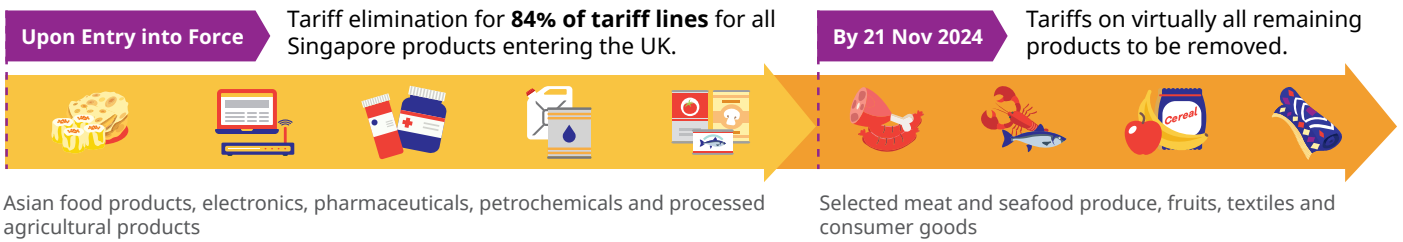


The UKSFTA ensures trade continuity, allowing UK and Singapore companies to continue enjoying the same benefits that were available under the EU-Singapore Free Trade Agreement.



Key Benefits Include:

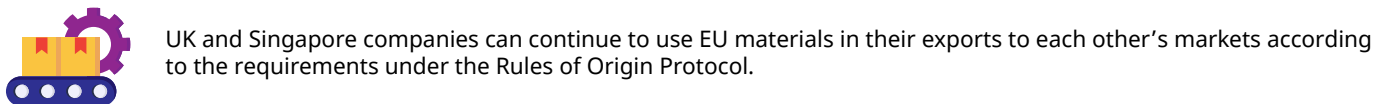
Elimination of Tariffs



Liberal and flexible Rules of Origin (ROO) for UK and Singapore's key exports to each other's markets



EU Cumulation



Reduction of Technical and Non-Tariff Barriers in Key Sectors

Singapore exporters will have lower operational costs with the reduction of duplicative testing and certification procedures as well as other non-tariff barriers in the following sectors:

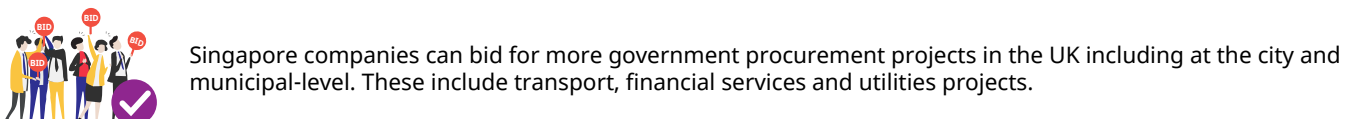


Enhanced Market Access To Services Sectors

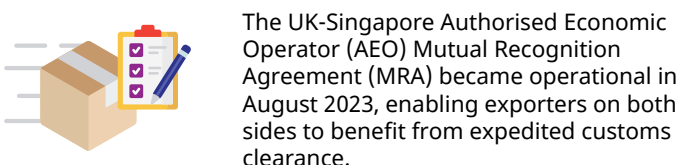
Singapore businesses will have improved market access to a wider range of services sectors in the UK.



More Opportunities in Government Procurement



Strengthened cooperation in customs procedures



Enhanced Intellectual Property Rights

