

HEARTLANDS GO DIGITAL

E-payment Solutions

fave

Grab

NETS

About

A QR payment solution with cashback to build customer loyalty

A QR payment solution that allows customers to gain and shop with GrabRewards points

A digital payment solution offering both QR and Point-of-Sale (POS) terminal solutions

Special price ¹

- **FaveBiz subscription: \$0/month**
- **Transaction fee: QR payment at 1%**

- Free QR deployment
- **Transaction fee: QR payment at 1%**

- Free QR deployment
- Transaction fee: QR payment at 0.8%

- **POS system: \$39.90/month**
- Transaction fee: 0.8% (NETS QR and Bank Cards), 2.99% (Credit cards)

Regular price

- FaveBiz subscription: \$99/month
- Transaction fee: QR payment at 1.5%

- Free QR deployment
- Transaction fee: QR payment up to 1.5%

- Free QR deployment
- Transaction fee: QR payment at 0.8%

- POS system: \$60/month
- Transaction fee: 0.8% (NETS QR and Bank Cards), 2.99% (Credit cards)

Wallets linked



GrabPay



Additional benefits

Branding and marketing campaigns for selected precincts that can be customised based on needs of businesses

GrabRewards Points to incentivise usage and buying behaviour

One single interoperable interface that brings together multiple QR payment schemes through **NETS**

Settlement period

- Next day settlement

- Next day settlement

- Next day settlement for QR payment
- Settlement of credit cards to be advised accordingly

¹ Special price will be valid for sign-ups until 31 December 2021. Please note that the subscription fee (i.e. FaveBiz and POS system) and transaction fees are subjected to changes by the solution providers at the end of the programme.

Updated as of 25 May 2021



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An initiative by:

Enterprise Singapore

In support of:

SG: DIGITAL

HEARTLANDS GO DIGITAL

Digital Commerce Solutions



	carousell	fave	Shopee
About	A mobile commerce platform offering sellers an online presence with listing of products and services	A mobile commerce platform offering sellers visibility and sales opportunities through digital promotion vouchers, cashback and loyalty programmes	An e-commerce platform offering sellers end-to-end support to set up digital presence and expand outreach through e-vouchers
Price (after funding support)¹	<ul style="list-style-type: none"> • \$72 for 6 months • Transaction fee: N.A. 	<ul style="list-style-type: none"> • \$100 for 12 months (inclusive of free 12 months FaveBiz subscription) • Transaction fee: 1.07% for FavePay (includes GST) 	<ul style="list-style-type: none"> • \$90 for 12 months • Transaction fee: 0% (\$100 funded for 1 year) • Commission fee: 0% (for 1 year)
Regular price	<ul style="list-style-type: none"> • \$720 for 6 months • Transaction fee: N.A. 	<ul style="list-style-type: none"> • \$1000 for 12 months (inclusive of free 12 months FaveBiz subscription) • Transaction fee: 1.07% for FavePay (includes GST) 	<ul style="list-style-type: none"> • \$900 for 12 months • Transaction fee: 2.14% (includes GST) • Commission fee: 5% (includes GST)
Package features	<ul style="list-style-type: none"> • Advertising & Promotion credits (worth \$480) • 6-month Growing CarouBiz subscription which allows up to 150 general listings (worth \$180) • 2 free listings in "Services/Jobs" category (worth \$60) • Increase visibility through Carousell's offline roadshows across selected heartland precincts 	<ul style="list-style-type: none"> • Free 1-year FaveBiz subscription (worth \$1188) • Advertising & Promotion credits (worth \$600) • Credits to offset the difference in price paid by customers and actual stored value in Fave eCard (worth \$400) • Commission offset for Fave Deals and eCards promotions (worth \$300) • Increase visibility with themed precinct events via Fave's customised landing page and collection banners • Encourage purchase of Fave Deals and eCards via online Festive Campaigns 	<p>For all merchants:</p> <ul style="list-style-type: none"> • Advertising & Promotion credits (worth \$900) • Showcase of all merchants in Shopee's campaign page for 1 year • Showcase of all merchants in the selected precinct on Shopee's interactive map • Face-to-face set up support and helpline support for 6 months <p>For merchants who are eligible for all of Shopee's online store features²:</p> <ul style="list-style-type: none"> • Entrance into Shopee's 8-week incubation programme which includes free \$80 Shopee Ads credits and one-month cashback free trial

¹ Price (after funding support) will be valid for sign-ups until 31 December 2021. Please note that the transaction fees are subjected to changes by the solution providers at the end of the programme.

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² Eligibility criteria: Merchants must 1) have either an existing e-commerce website/store and/or presence on other e-commerce platforms and 2) dedicate one (1) staff member to manage their online store on Shopee.



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