



Supporting the growth and vibrancy of **our SMEs**



“ Our small and medium-sized enterprises (SMEs) are the backbone of our economy, providing employment, and driving engines of growth and innovation.

Over the years, our SMEs have weathered many storms. They have remained resilient, adapted quickly, and transformed decisively.

The Government will continue to journey with them to overcome the challenges ahead so that they can grow their business.

We have a range of support measures to help our SMEs and are committed to doing more. ”

Deputy Prime Minister and
Minister for Trade and Industry,
Mr Gan Kim Yong

Support schemes for SMEs



Manage rising business costs

- **\$S1.3 billion Enterprise Support Package** in 2024
- **50% Corporate Income Tax rebate** in the Year of Assessment 2025 (capped at \$S40,000 per company)
 - Minimum benefit of \$S2,000 for active companies with at least one local employee employed in 2024



Invest in the workforce

- **Extended flexibilities on foreign worker policies** (e.g., removed the maximum period of employment restrictions for Work Permit holders and expanded the Non-Traditional Sources Occupation List)
- Over \$S400 million set aside for **Enterprise Workforce Transformation Package (EWTP)**, for a suite of initiatives to support companies to embark on workforce transformation, including a **redesigned SkillsFuture Enterprise Credit (SFEC)** and new **SkillsFuture Workforce Development Grant** with enhanced support for job redesign



Transform through digitalisation, innovation and access to financing

- Support the adoption of digital and AI-enabled solutions through schemes such as the **Productivity Solutions Grant** and **SMEs Go Digital Programme**
- **Enterprise Development Grant** to help companies innovate and grow through the development of business strategies, strengthening of human capital, financial management capabilities, etc.
- **Enterprise Financing Scheme (EFS)** to enable businesses to access financing more readily across all stages of growth, covering several areas including green loans, working capital loans, fixed asset loans, venture debt loans



Seize new business opportunities through internationalisation

- **Under EFS**, the maximum loan quantum for EFS-Trade Loans has been permanently enhanced to S\$10M
- Extended **Double Tax Deduction for Internationalisation (DTDi)** to 2030
- Extended enhanced **Market Readiness Assistance (MRA)** grant cap to 31 Mar 2026





Revitalise our heartlands

- Enhanced **Visual Merchandising Programme** for heartland shops to refresh their stores, with total qualifying costs increased to S\$60,000
- New **Vibrant Heartlands Programme for Merchants' Associations** to support placemaking activities and events at heartland estates island-wide



Foster a pro-enterprise environment

- **SME Pro-Enterprise Office** to help businesses navigate complex regulatory issues
- **Enhanced SME Centres** to offer a wider range of business advisory services and programmes



Connect with SME Centre business advisors for assistance.