

Wholesale Trade is a key driver of Singapore's economy

WHOLESALE TRADE



Contributes
18%
of our GDP



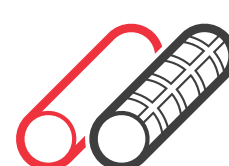
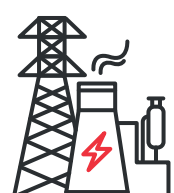
Employs over
300,000
people, making up
~8% of our workforce



Close to
70%
of jobs are PMET roles

SINGAPORE IS A GLOBAL TRADE HUB

Top 10 global traders from the



energy, agri-commodities and **metals sectors**
have established presence in Singapore

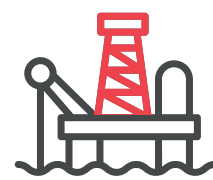
BY 2030

DEEPEN AND WIDEN SINGAPORE'S TRADE



Grow export value from
S\$805 billion to at least

S\$1 trillion



Double offshore trade value from
US\$1 trillion in 2020 to

US\$2 trillion

**#1
STRENGTHEN**
global trade
hub position

**KEY
STRATEGIES**

**#2
GROW**
globally competitive
traders and
transform
the sector



PARTNER
global traders

- Enhance diversity of global traders
- Anchor more business activities
- Facilitate partnerships with Singapore enterprises



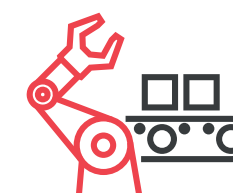
DIVERSIFY
and attract more
trade flows

- Emerging and sustainable products
- Grow re-exports and transshipments
- Leverage bilateral and multilateral engagements



DEVELOP
local traders
who are:

- Global
- Diversified
- Innovative



BUILD
capabilities

- Enhance export competitiveness
- Build skilled workforce