



New e-payment solution sets to raise productivity by 60% for container logistics industry

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1. Container Depot and Logistics Association (Singapore) (CDAS), with the support of Enterprise Singapore, has launched a new e-payment solution that will boost productivity by 60 per cent for depots and transport companies respectively. Drivers can access an app that calculates total charges due at depots, and payments can be made by the driver or transport company electronically. By going cashless, a depot operator can save up to 3 hours per day, while a transport company can save up to 25 minutes per driver per day¹.
2. The e-payment system will be piloted in July 2020 at CWT Integrated Pte Ltd and Wing Seng Logistics Pte Ltd for three months, before it is implemented across the container logistics industry. About 20 depot sites and 190 transport companies are expected to benefit from the cashless payment system in the next three years.
3. **Mr. Peter Ho, President, CDAS**, “CDAS is constantly working towards initiatives and solutions² that would benefit the industry. The Cashless ePayment solution is something that the industry has been asking for. It will greatly improve turnaround time and bring about conveniences for the operators.
4. **Mr Ricky Loo, Deputy President CDAS**, “In this new decade, our traditional container logistics should transform and embark on modern technology. We feel that the industry is ready now to adopt ePayment as everyone wants to do things faster and more efficiently.”
5. **Mr Png Cheong Boon, Chief Executive Officer, ESG**, “I’m pleased to see CDAS driving the implementation of the e-payment solution for the container logistics industry. This will

¹ ANNEX provides further details on how e-payment will benefit the industry.

² CDAS has rolled out the Container Management System (CMS), electronic container trucking system (e-CTS) and Transport Integration Platform (TRIP) – to modernise operations, improve efficiencies and facilitate seamless information exchange at the industry-level.

help drivers make payments more conveniently and securely; enable companies to administer their payment transactions more efficiently and seamlessly; and spur the industry towards further digitalisation and business transformation.”

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About CDAS

The Container Depot Association (Singapore) (CDAS) was formed in 1991 representing container depot operators and container transport businesses in Singapore. It was renamed in 2017 to Container Depot and Logistics Association (Singapore) to encompass a broader scope of work and to align with the nature of the logistics supply chain. CDAS is focused on uplifting the industry through business support and innovation and has introduced several industry-wide initiatives that have been used by the majority of the industry players.

For more information, visit www.cdas.link.

About Enterprise Singapore

Enterprise Singapore is the government agency championing enterprise development. We work with committed companies to build capabilities, innovate and internationalise.

We also support the growth of Singapore as a hub for global trading and startups, and build trust in Singapore's products and services through quality and standards.

Visit www.enterprisesg.gov.sg or more information.

Benefits of the e-payment solution

Large amounts of cash are exchanged between container depots and transport companies daily when drivers collect and return containers to the depots. With the new e-payment solution, container depots and transport companies can enjoy:

- a) Greater transparency and assurance of these cash transactions;
- b) Better efficiency and accuracy in financial and administrative procedures as transactions are digitally processed and recorded;
- c) Seamless and faster payment process. A depot operator can save up to 3 hours per day, while a transport company can save up to 25 minutes per driver per day (*refer to Table A below*); and
- d) Faster turnaround at depots. Drivers will be able to make more trips with the time saved and the industry improves overall productivity. (*Refer to this [video](#) for more details*)

Table A – Time savings for depots and transport companies

	Depot Operator	Transport Driver
	<u>Activities include:</u> Cash handling, reconciliation, depositing of cash, etc.	<u>Activities include:</u> Cash withdrawals, payments to depots, submission of claims to company, etc.
Total processing time/ day <i>(Currently)</i>	About 5 hours	45 minutes
Projected processing time/ day <i>(With e-payment solution)</i>	About 2 hours	About 20 minutes
Time savings	Up to 3 hours	Up to 25 minutes